

ANNUAL REPORT

2017-2018



Jagorani Chakra Foundation

**WELCOME
TO
OUR ANNUAL REPORT
2017-2018**





ABOUT US

Jagorani Chakra Foundation (JCF) was formed by some euphoric youths of Jessore in 1975 who had the urge to make some positive change in a newly liberated country Bangladesh. At that time the country was passing some turbulent time and the overall country economy was in hectic state. The war ravaged country infrastructures were yet to be in original shape and poverty was everywhere in the country's infrastructure. The founder members of JCF identified the root cause of this retardation which was lack of education. They started to visit villages and talked to the community people. They found lot of ignorance and prejudice among the villagers and started adult literacy program for the farmers, fishermen and day laborers. They developed JCF's own adult literacy curriculum which was a unique example at that time. The work of educating women members of the family was also started at the same time which was a very challenging task at that time.

In 1976, JCF implemented its first development intervention and started non-formal education centre for the children and in 1977 got the registration from Directorate of Social Welfare. JCF still believes education is the key to all development and it is the first priority in taking any new intervention. In later stages JCF have been successful to develop its expertise in community development and have successfully implemented a number of community development projects whose beneficiaries are now running their own people's institution by themselves.

Later JCF have diverted to holistic development approach and expanded its interventions towards Microfinance, Human Rights and Social Justice, Child Protection, Relief and Rehabilitation, Health and Nutrition, Social Businesses and Climate

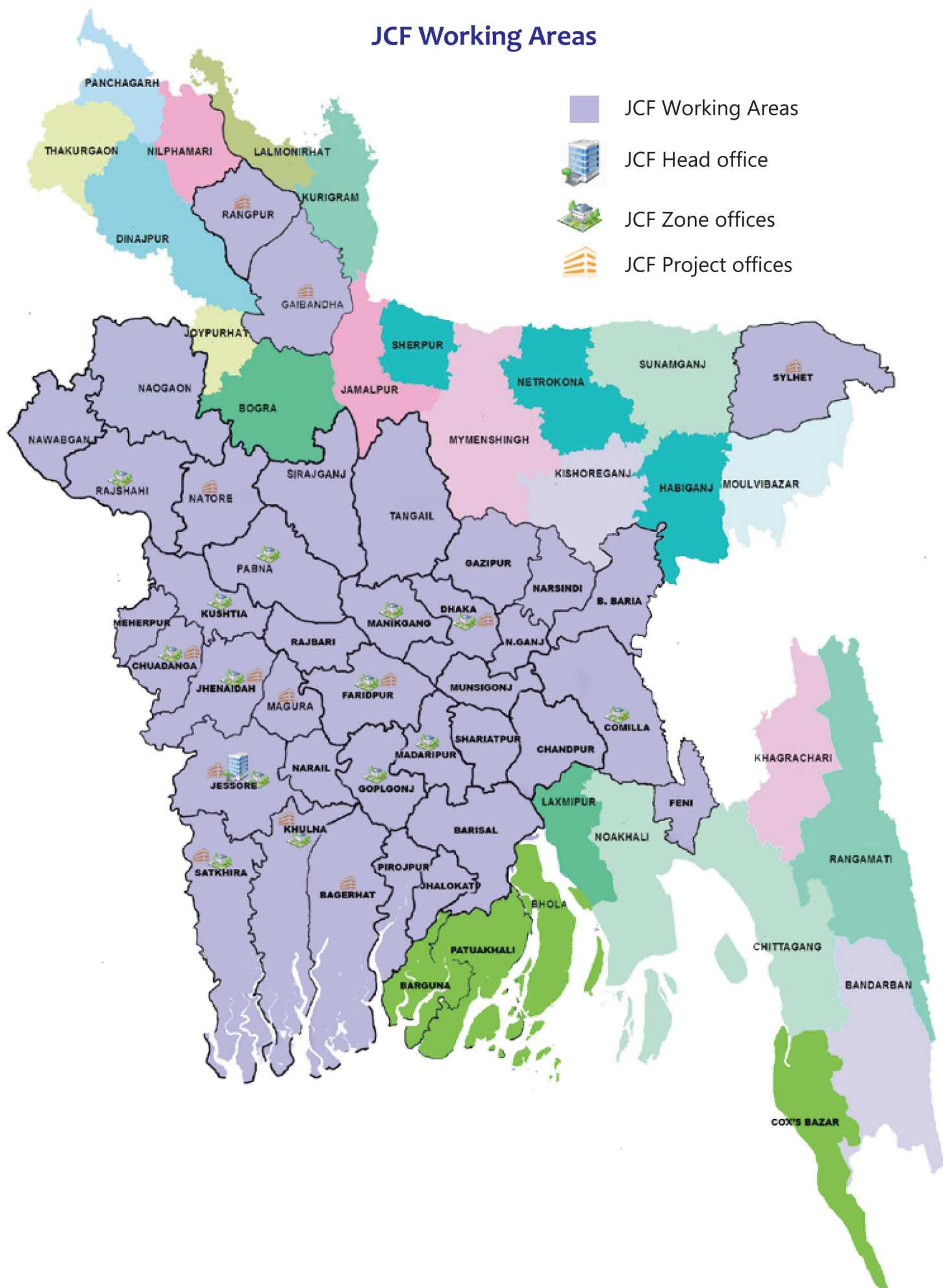
Change & Adaptation sector. This journey of about 44 years has not been so smooth rather very challenging. The dedicated Governing and General Body has acted as the lighthouse when JCF was losing its destination. It was they who with their commitment have brought JCF along this long way. JCF have received many awards from home and abroad for its deeds in alleviating the poverty and making people educated. JCF is sticking to its goal of supporting the process of poverty alleviation and the creation of socio-economic equity through the promotion of sustainable community based people's institutions. Change & Adaptation sector. This journey of about 44 years has not been so smooth rather very challenging. The dedicated Governing and General Body has acted as the lighthouse when JCF was losing its destination. It was they who with their commitment have brought JCF along this long way. JCF have received many awards from home and abroad for its deeds in alleviating the poverty and making people educated. JCF is sticking to its goal of supporting the process of poverty alleviation and the creation of socio-economic equity through the promotion of sustainable community based people's institutions.

JCF always tries to keep the promise of ensuring safe, healthy and risk free work place for all its employees. At the same time it is strongly prohibited for the staff to use drugs or take alcohol in office and the use of unsafe office tools and equipments is forbidden for them. It has updated service policy, gender policy, child protection policy, pay scale and TA/DA policy which comply with the present market condition, inflation and benefit of other NGOs and private organisations. The head office of JCF is under the 24 hours surveillance of CC camera and all staff and visitors need to use punch card to enter into the main office premises. The building also has the fire fighting systems and an assigned security officer to look after the safety and security concern of JCF head office. *Apart from the head office of JCF all of its project and branch offices have their own security staff to ensure work place safety.*



All permanent staff of JCF are entitled for one festival bonus, incentive, CPF and Gratuity facility but except some projects majority project staff don't have gratuity and incentive facility. At the end of every year after successfully performing the annual assessment every staff get increment as per service rule. In recruiting new staff for more than one year project 6 months probation time is granted and after that if that staff can't perform accordingly additional 3 months' time is given for this purpose. In case of less than one year project the probation period will be 3 months. The organisation also has staff development plan and as a part of that skill development training is provided by the training cell or arrange training from outside. There is a Death and Accident Benefits (DAB) Fund formed by the monthly fees given by all staff of JCF for mitigating health benefit of the staff and if any staff member become sick or become victim of any fatal accident then his/her treatment fees is borne in some extent from this fund. And if any staff member dies then the nominee(s) will receive the invested fund with interest. In addition to this fund there is another fund called Health Assistance Fund (HAF) from where any staff member can get the treatment cost if fall in sudden accident. The permanent staff of JCF are also eligible to get loan for purchasing motorcycle.

JCF Working Areas



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Vision

Poverty free , secured and prosperous
Bangladesh.



Mission

Support underprivileged communities by building
their confidence and capacity



Goal

Strengthen socio economic development initiatives to meet
the expanding needs of underprivileged
communities with leadership, quality and satisfaction.

SDGS AND JCF

SUSTAINABLE DEVELOPMENT GOALS



End poverty in all its forms everywhere

- Build own organisation for the poor and extreme poor women and develop their capacities.
- Promote social empowerment of poor and extreme poor communities in order to ensure food security and eradicate poverty.
- Ensure easy loan for poor communities.
- Support small and medium entrepreneurs in accessing necessary financial and technical support.
- Assistance for the elderly person.
- Provide physiotherapy and social awareness.



End hunger, achieve food security and improved nutrition and promote sustainable agriculture

- Provide technical support in agro product marketing, increase production and cultivate high value crops as well as safe food production.
- Establish sustainable value chain in beef fattening and goat rearing.
- Disburse agri loan and provide skill development training.
- Ensure sustainable agro technologies and practices.
- Spread carp-golda mix culture among fish farmers.
- Production of saline tolerant rice seed production and marketing.
- Ensure genetic purity of Black Bengal Goat and extension service.
- Promote Crop diversification.
- Social mobilization in ensuring nutrition for the pregnant and under 5 children and develop local service providers.

SUSTAINABLE DEVELOPMENT GOALS



Ensure healthy lives and promote well-being for all at all ages.

- Provide free operation and treatment support for the reproductive organs' complications of poor women.
- Create awareness among adolescent girls on reproductive health, personal hygiene and primary healthcare.
- Arrange free health camp, eye camp and dental camp for villagers.
- Provide primary healthcare service for poor communities, distribute free medicines in small scale and referral service.
- Ensure primary healthcare at local level through paramedics.
- Develop vegetables garden in schools.



Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all.

- Provide non-formal primary for the working as well as drop out children.
- Operate pre-schools.
- Run primary schools for the poor community children.
- Implementation school feeding activities.
- Provide training to the youths on ICT and vocational trades.
- Scholarship facilities for the poor meritorious students in achieving higher degrees.
- Operate rehabilitation centre for the most disadvantaged children of community and ensure education as well as life skill training for them.

SUSTAINABLE DEVELOPMENT GOALS



Achieve gender equality and empower all women and girls.

- Operate shelter home for the children of commercial sex workers and ensure education, health and other basic rights for them.
- Assist poor women in establishing their own organisation.
- Provide awareness training for women and girls on gender, human rights, early marriage prevention, anti women and child trafficking.



Ensure availability and sustainable management of water and sanitation for all.

- Assist poor communities installing sanitary latrine through interest free loan and social awareness.
- Provide fresh water for saline affected area people by operating desalination plants.



Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all.

- Provide skill development training on different technical trades to the youths.



Take urgent action to combat climate change and its impacts.

- Ensure use of alternative bricks in building construction.
- Introduction of environmental friendly agriculture.
- Supply of fresh water in saline affected areas.



MESSAGE FROM THE CHAIRMAN

Bangladesh has achieved the highest-ever 7.86% GDP growth in the 2017-18 fiscal year, widely surpassing the estimated growth of 7.65%. The per capita income has increased to \$1,751 in FY2017-18 from \$1,610 in the previous fiscal year. The GDP size increased to Tk22.5 trillion (\$274.11 billion) in FY2017-18, rising from Tk19.76 trillion in FY2016-17. No major natural disaster hit us this year. We could register this growth for outstanding success in the agriculture sector. Besides, we have good progress in the industrial and power sectors. In the 2017-18 fiscal year, the contribution of the agriculture sector to the country's GDP was 13.82%, while the industry and services sectors contributed 30.17% and 56%, respectively.

The investment-to-GDP ratio also increased at 31.23% – 7.97% public investment and 23.26% private sector investment – in FY2017-18, up from 30.51% in FY2016-17. The national savings against GDP was 27.42% in the last fiscal year.

Bangladesh is marching ahead, having already achieved the lower middle-income status, thanks to accelerated economic growth in recent years. The life expectation at birth has risen to 73 years. This one statistic speaks volumes, because this implies that people's living conditions (in terms of economic, social and other relevant factors) have improved significantly. Sources of the country's economic progress include notably

increasing industrial GDP, export earnings, remittances, ICT penetration, and contribution of the rural economy made up of agricultural and non-agricultural activities. In my judgment, the rural socio-economic uplift has been the most significant factor as it has provided a strong base for the overall progress achieved. Agricultural sub-sectors, rice and vegetables, fishery, livestock and poultry, and social forestry have been flourishing vigorously and so also the rural manufacturing, trade, and other non-agricultural activities. This has been a major factor behind the reduction of poverty to about 22% in 2018 from about 41% in 2005, given that poverty is particularly concentrated in rural areas.

Last year JCF continues its all development endeavours like before and is covering the SDG 1, 2, 3, 4, 5, 6, 8 & 13. JCF always remain concern about achieving the SDGs and as such spinning all its new interventions in line with the SDGs. The goal of JCF is to strengthen socio economic development initiatives to meet the expanding needs of underprivileged communities with leadership, quality and satisfaction. This report will be a hard evidence of our team's progress in achieving that goal and also give food for thoughts to learn from our mistakes and as such review our strategies. In light of these, JCF initiated with its own resource some significant activities like skill development of youths on ICT and other trades, providing free reproductive health treatment to the poor women members or their women family members of MFP, continuing the pre-schools and formal community primary schools, continuation of the shelter home for the children born in brothels and disabled rehabilitation project.

My sincerest gratitude goes to the Government of Bangladesh for the support provided to JCF. I would also thank the members of the General Body and Governing Body JCF for their continuous support. I thank all the JCF staff for carrying out their responsibilities efficiently and with commitment. I wish to thank Development Partners, who have been working with us, for their support.

John S. Biswas

MESSAGE FROM THE EXECUTIVE DIRECTOR



This annual Report of JCF represents various programs and activities that were conducted for the financial year of 2017- 2018. With our useful planning and dedicated work we successfully could implement all targets and attained expected results which in turn contributed to improve the quality of lives of our program participants. I would like to thank you all for your sincere cooperation to our journey to bring out meaningful and sustainable changes in the lives and livelihoods of the community people for whom JCF's all efforts are directed to.

In one hand we had a very successful year in terms of execution of our targeted activities, achieving more revenue than targeted one from microfinance, we were hindered to further expand and implement our own program activities which we prefer to do due to challenges associated with accessing to desired level of financing of our programs- both social and economic. JCF still largely relies on external development partners but the level of external funding for conducting development activities is constantly decreasing. On the other hand, most of the local commercial banks and financial institutions were not in a position to extend loan to NGOs for conducting their microfinance program as they themselves some times were suffering from liquidity shortage.

Every year some projects supported by various international and local development partners were phasing out and a few were initiated the next year. The successful implementation of different programs made valuable contributions to the broader vision of the organization.

In August 2017 when the country was facing floods JCF had taken prompt stance to response for the destitute people. Emergency food relief was distributed in

Rangpur, Dinajpur and Manikgonj. Later when cold wave was crossing the country at the start of 2018 JCF distributed blankets among poor people to keep them safe from the shivering cold.

Apart from the emergency response JCF is continuing its interventions for the commercial sex workers' children, health assistance for the poor village women who are suffering from different gynecological complicacies, education support for the poor meritorious students, people's institution building, market development for the farmers and skill development of the general people and specially youths.

I would like to extend my deep gratitude to our development partners at home and abroad for their valuable support and cooperation for conducting different development programs. My special thanks goes to respective government officials - from local to national level, elected representatives, MRA, PKSF, NGOAB, commercial banks, financial institutions, networks, research institutions and planners for their kind supports and cooperation in various ways.

Lastly, I would like to express my heartfelt thanks to my colleagues in JCF and its Board members for extending their all out supports and hard work in executing our planned activities and thus for contributing in advancing JCF's long treasured development objectives.

A handwritten signature in dark ink, appearing to read 'Md. Azadul Kabir Arzoo', with a small star-like mark above the end of the signature.

Md. Azadul Kabir Arzoo



GOVERNANCE

People from different sectors are involved with the organisation and they all have the expertise in social work and are representing their own community as a whole. There is a 7 members' Executive Committee and 24 members' General Committee in JCF. The General Committee offers the overall policy directives to the management of JCF. They meet twice in year; in budget meeting and Annual General Meeting (AGM). Any social minded adult Bangladeshi person is eligible to become a member of JCF. The qualified person desirous to becoming a member shall file an application in the prescribed form supported by two members of JCF. The application for membership shall be presented before the Executive Body and if it is considered to be intimated to the applicant. Within 30 days from the date of information the admission fees (fixed by the Governing Body) be taken and the name and address of the application entered into the

Register of Members, then shall be treated as member of JCF. The payment of membership fees is yearly and in case of failure for non-payment of yearly subscription by any member within the stipulated time, the provision of late fees shall be applied as fixed by the Governing body. Any member fails to pay yearly subscription; the membership shall be ceased, subject to the approval of the Governing Body. The General Body members shall be eligible to become a life member. The subscription for life member shall be taken at a time in cash or in kind to be fixed by the Governing Body from time to time. The provision of yearly subscription for life member is prohibited.

The member who is continuously hold membership for last one year is eligible to be a candidate of the Governing Body. The Governing Body of 7 members is elected by the votes of General Members for 3 years. The members of governing body will elect/select one chairperson among

themselves. A member of Governing Body may be terminated as per decision of General Meeting if he/she fails to attend three consecutive meetings of the Governing Body. No member shall be elected to the governing body for more than 3 consecutive terms, with a condition that minimum two new members will be elected in every term. The Executive Director/CEO shall be appointed by them and he will perform the secretarial duties in General & Executive Committee meeting. The practice of holding EC meeting is bi-monthly but due to the demand they meet in 12 meetings and the average attendance was 91.66%.

The new Executive Committee of JCF for 2018-2021 has been elected on 23rd January 2018. The election was held at the Head Office of JCF and all the 22 general members eligible to cast their vote elected the seven executive members in a colorful manner.

OUR GENERAL BODY

Chairman	Mr. Jon S. Biswas		
Member	Mr. Azizur Rahman	Member	Mr. Fazlul Haque Mintu
Member	Mr. Khandker Kamrul Islam	Member	Mr. Sheikh Mesbah Uddin
Member	Mr. Abdur Razzaque	Member	Md. Badrul Alam
Member	Mr. Harun-or-Rashid	Member	Ms. Razia Khan
Member	Ms. Shraboni Sur	Member	Mr. Lutfar Rahman
Member	Ms. Shaleha Khatun	Member	Mr. Prosanto Kumar Bose
Member	Dr. Mr. Zahirul Islam	Member	Ms. Fozilatun Nesa
Member	Mr. Shirazul Islam	Member	Mr. Moazzem Hossain Chowdhury
Member	Mr. Mirza Geas-Uz-Zaman	Member	Mr. Iqbal Anwar Faruq
Member	Mr. Philip Biswas	Member	Mr. Motiur Rahman
Member	Mr. Ardhendu Prosad Benerjee	Member	Ms. Archana Biswas
Member	Ms. Momtaj Ahsan		

GOVERNING BODY (2018-2021)



Mr. John S. Biswas
CHAIRMAN



Mr. Harun-or-Rashid
MEMBER



Mr. Abdur Razzaque
MEMBER



Mr. Khandker Kamrul Islam
MEMBER



Ms. Sharaboni Sur
MEMBER



Mr. Azizur Rahman
MEMBER



Ms. Shaleha Khatun
MEMBER

MANAGEMENT

The Executive Director is leading the organization with a team of one Deputy Executive Director, five Directors and three Deputy Directors. They are the top most authority in taking managerial and strategic decisions for all projects. The Deputy Executive Director, Directors and Deputy Directors as Focal Person of their assigned projects guide the specific team according to the proposal and requirement by the donor. The project team implements the project in the specific working area(s). This team is lead by the Project Director (PD) who is responsible for day to day implementation of the project activities. He is also responsible to share the progress with the Focal Person through different means and then Focal Person includes that as agenda in management meeting. This decision is implemented by the PDs accordingly. These are mostly the programmatic issues. In case of policy level issues, PD or Focal Persons place the issue to the highest decision making committee and after discussion the issues go to the EC of JCF as agenda. In some cases EC refers to the general committee for final decision.



EXECUTIVE SECRETARIAT (ES)

This department is the office of the Executive Director and Deputy Executive Director is leading the department. This department acts as the overseer of Executive Director and every report, letter and other document goes through this department before being placed to the Executive Director. The department checks and analyses the documents by its own and if needed asks for assistance of the other departments. At present there are 8 staff working under this department. Key Activities of Executive Secretariat (ES) are: Synchronize all departments of the organization, Take initiative to update policies & policy compliance, Strengthen and ensure adequate internal control and risk management, In-depth report & budget analysis and department status reports, Oversee special projects, External liaison & correspondence as well as internal departments & units, Guide affiliated units/cells (eg. Audit, Monitoring, Documentation, Public Relation, Training, IT), Facilitation in publishing annual report, other publications, updating website, maintaining other social media etc, Assist and arrange necessary resources in preparing project proposals, EoI, concept papers & Representing the organization at different forum.

ADMIN & HR

The department is lead by one Director and a total of 48 staff are working under this department. The key activities of HR & Admin are: General office Management, Transport & Vehicle Pool Management, Assets & Property Management, Ensure Security, Safety, Cleanliness & Personal Hygiene, Procurement Management Logistical support to the organization, Staff recruitment and selection process, Identify Training Needs (TNA) and ensure training and development, Maintain Human Resource Information System,

ensure performance driven compensation and evaluations for employees; reward and punishment system as per manual, Ensure compliance at all level employees, Handle employee grievance and manage Conflict, Handle all legal issues, Review HR policy and Providing Training on HR, Event Management including General Body and Executive Body Meeting etc. and Preparation of deed of agreement/lease agreement.

FINANCE & ACCOUNTS



The department is currently lead by one Acting Director and a total of 27 staff are working under this department. The key activities of Accounts & Finance are: Fund Management, Recording Financial Transaction, Financial Reporting, Supervising Procurement Procedure, Ensure Annual Audit, Correspondence with Donors, Banks and other Authorities regarding Financial Matter,

Prepare Annual Budget and analysis of all projects' budget, Review Accounts & Financial Policy and Annual report presentation.

MICROFINANCE

The division is headed by a Director and three Deputy Directors are assisting him in implementing the programme. It deals with various types of microfinance and associated small projects. Under this division separate project development, MIS, Health Development, Remittance, Agriculture and Livestock Unit is working. A total of 3,221 staff are working here.

PROGRAMME

The division is looking after almost all the development projects and social businesses of JCF. It is headed by two Directors who have divided development interventions on sector basis and are primarily maintaining all correspondence with the donor agencies. They are also acting as the Focal person of each development projects and are also an intrinsic part in developing new project concepts. A total of 1,345 staff are working under different development projects.

INFORMATION & COMMUNICATION TECHNOLOGY

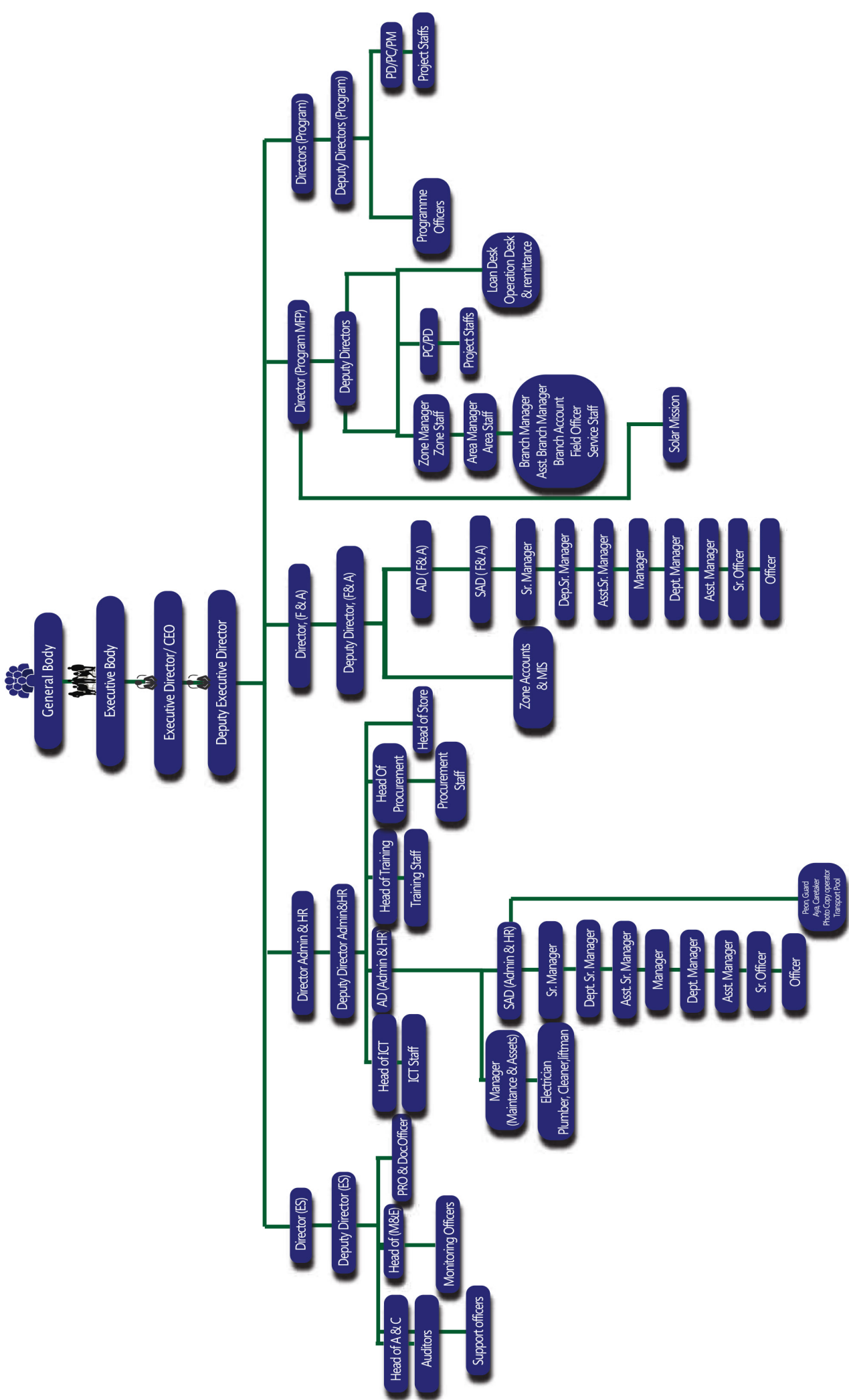
This is an affiliated unit of Executive Secretariat and an Sub Assistant Director is leading the unit where a total of 4 staff are working at present. The key activities of ICT Department are: Maintenance of Microfinance and HRM software, Development and maintenance of Charka Handicraft website, Assist in JCF website updating, Maintenance of JCF network system, Assisting in developing procurement software, Trouble shooting and hardware maintenance and Assisting in designing different publications and content.

INTERNAL CONTROL & RISK MANAGEMENT

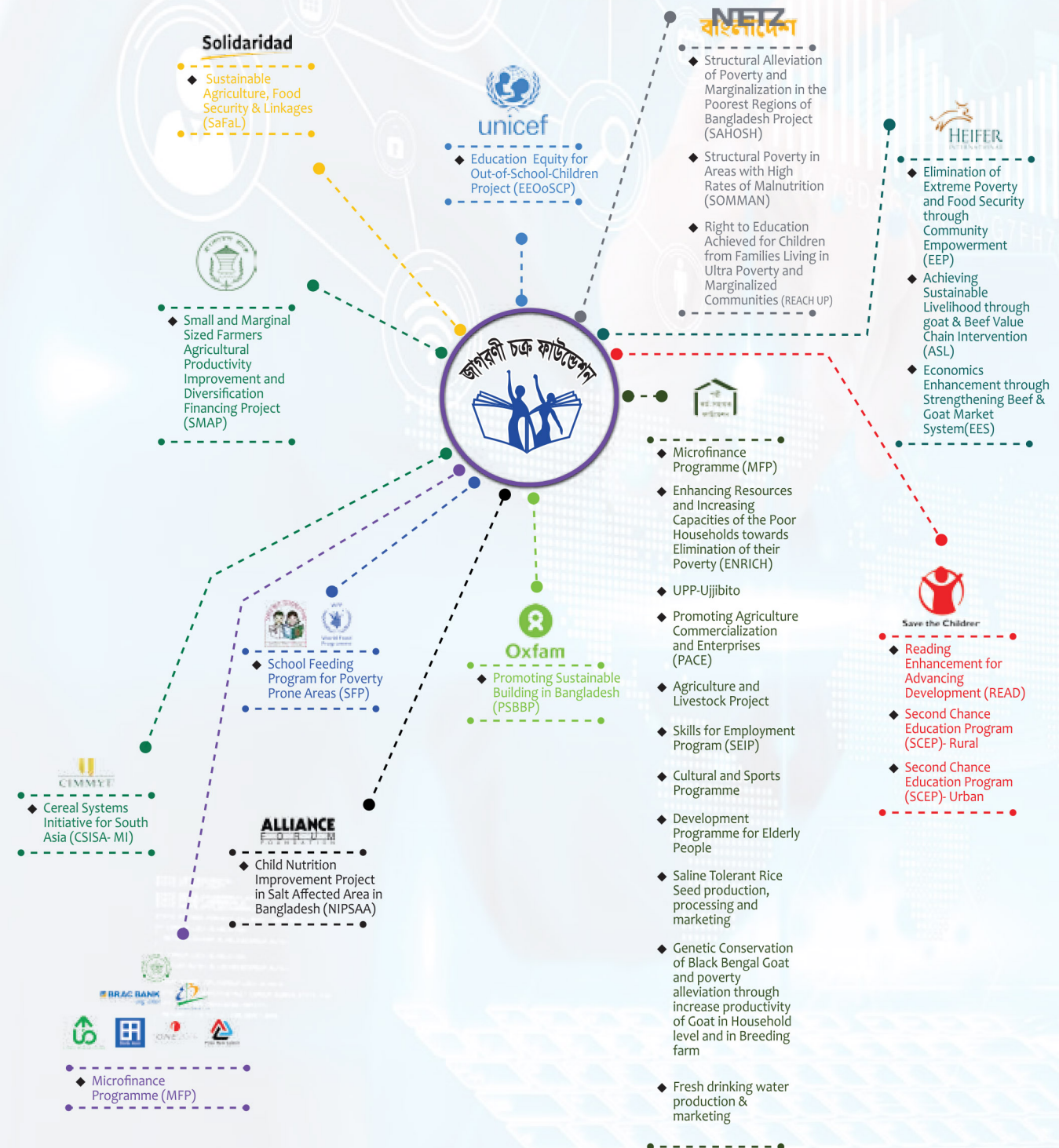


There are two separate units under this and those are Audit & Compliance and Monitoring & Evaluation. The Audit & Compliance unit is currently lead by one Sub Assistant Director and there are a total of 34 members in this unit. The Monitoring & Evaluation unit is currently lead by one Senior Assistant Director and there are a total of 18 members under this unit. The Chief of both Audit & Compliance and Monitoring & Evaluation unit is reportable to the Director of Executive Secretariat who ultimately supervises the units with the prior consent of the Executive Director. The key activities of Internal Control & Risk Management are: Authentication of the validity of all financial records, reports and statistics, Ensuring standard accounting practices in the organization, Verify all purchase of the organization, track record of disposal of the assets of the organization and update management about efficient use of the assets, Prevention and early detection of fraud, corruption etc., Compliance with applicable law and regulation, Undertake special investigations when required by the management, Monitor implementation of field activities, reporting and guide management to increase project implementation quality.

ORGANOGRAM OF JCF



DEVELOPMENT PARTNERS

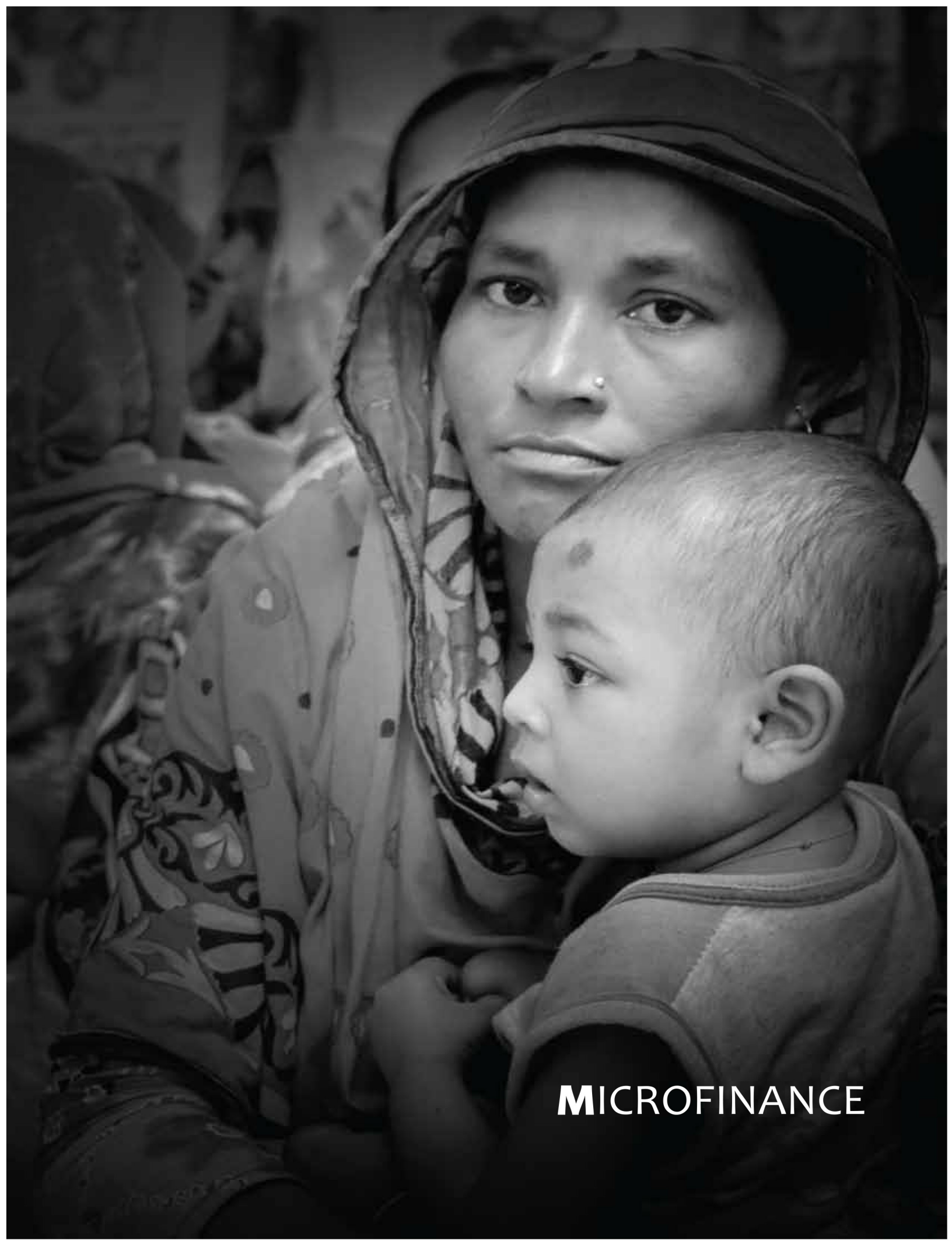




JCF IN 2017-2018

JCF implemented a total of 37 development projects and 3 Social Business interventions. The interventions were spread out to 38 districts, 226 upazilas, 1,704 UPs and 15,579 villages. The projects covered 1,054,377 direct beneficiaries (male: 377,833; female: 676,544) through 5,568 staff and 477 offices.

The organization was successful to add 34 new branches to its microfinance program and 03 new development projects in last year and as such increased its working district from 35 to 38. JCF along with five other NGOs distributed emergency relief to the flood affected people of Manikgonj district under the banner of NGO Federation (FNB). A total of 550 families received relief package of one kg flattened rice, 250g molasses, 2 packets of oral saline, 1 packet of vermicelli, 1 packet of powder milk and 250g of sugar. The relief was distributed through seven different points from 25th to 27th August 2017. JCF also distributed emergency relief package (rice-10kgs, pulse-2kgs, potato-5kgs, salt-1kg, oral saline-5packets, matchbox -1, edible oil-1 liter and soap-1) among 1000 families of 6 UPs under Gangachara Upazila in Rangpur District on 30th August 2017 and 3000 families of 6 UPs under Dinajpur Sadar Upazila and 6 UPs of Birol Upazila in Dinajpur District on 29th and 30th August 2017 respectively. In addition a total of 13,000 blankets were distributed among poor people when cold wave was affecting the country. The cost of this relief was borne by JCF own fund. The overall financial health of JCF was satisfactory, where growth rate in turnover was 31.5%, positive change in equity was 22.02%, portfolio growth rate was 33.77% and members' savings increased was 17.93%. A total of 1,649 women got free operation service for their different gynaecological complications under the microfinance supported health support project. A total of 9.3 billion taka agricultural loan disbursed among 235661 farmers. JCF also facilitated to arrange 32 general health camps for poor villagers, 141 satellite clinics, 561 static clinics, 04 eye camps arranged, free medicines like de worming tablet, iron tablet, folic acid, zinc capsule and nutrient powder distributed, 200 poor families received sanitary latrine materials. JCF had operated 1,806 learning centres and schools where 92,995 students got the opportunity to have the opportunity in getting education.



MICROFINANCE

Microfinance programme is receiving financial support from PKSF and different commercial banks of Bangladesh. Microfinance has come out from the traditional credit disbursement and repayment activities and has become a comprehensive development package where the targeted members not only get monetary support but also technical support required to sustain their livelihood, health and education, linkages, good governance and human rights, agriculture and non-agriculture oriented skill development training, marketing support and value chain services etc.

Present Coverage

The programme is working in 35 districts through 28,019 groups and 361 branch offices. The total member and borrower as on June 30, 2018 were 490,507 and 404,906 respectively.

The following loan products are designed for the betterment of members:

JAGORON

The rural and urban poor people are getting credit service under this package and they invest the money in different agricultural and non agricultural income generating activities. The loan is provided for one year and follows weekly instalment (total 46 instalments). The rate of interest is 25%, grace period is 15 days, highest ceiling is Tk. 49,000 and advance repayment provision is 15 weekly instalments. In FY 2017-18 a total of BDT 384,94,24,000 disbursed among the borrowers and outstanding loan as on 30th June 2018 was Tk. 217,79,32,263.

BUNIAD

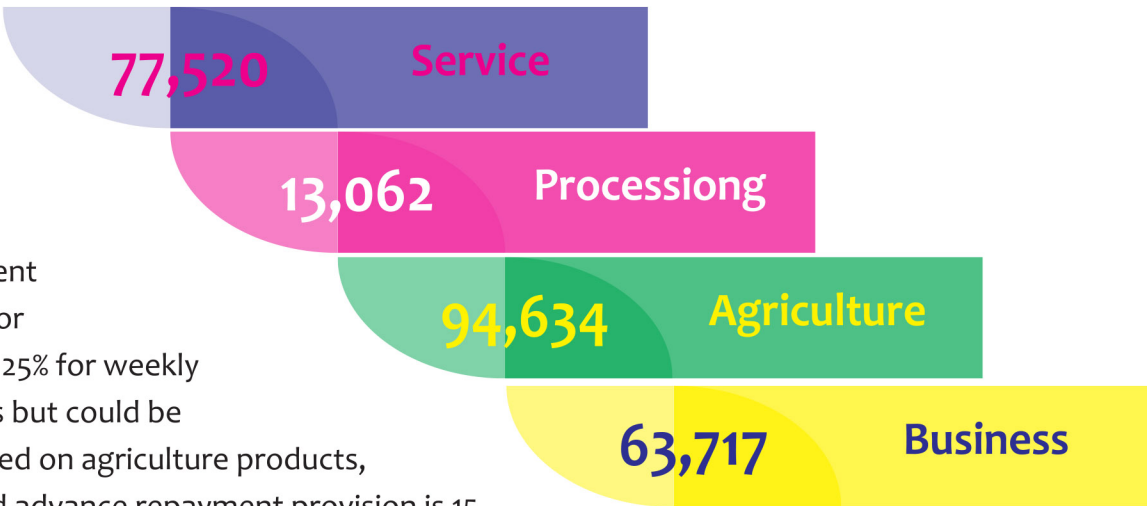
This package is for the ultra poor people of all upazilas of Jessore, Chuadanga, Satkhira, Kushtia and Rangpur Upazila. The loan is provided for highest two years and the loan should be paid back in 44 instalments per year. The rate of interest is 20%, grace period is 21 days, highest ceiling is Tk. 20,000 but considering the income activities it may be increased up to Tk. 99,000 and advance repayment provision is 15 weekly instalments. In FY 2017-18 a total of BDT 28,75,73,000 disbursed among the borrowers and outstanding loan as on 30th June 2018 was Tk. 15,67,89,021.



AGROSOR

This package is for the advanced borrowers who are working as micro and small entrepreneur. The loan is provided for one year to highest three years and follows weekly/monthly/one time instalment mode. The rate of interest is 24% for monthly/one time repayment and 25% for weekly repayment, grace period is 15 days but could be extended up to 3 to 6 months based on agriculture products, highest ceiling is Tk. 10,00,000 and advance repayment provision is 15 weekly instalments, 5 monthly instalments for 12 months, 8 monthly instalments for 24 months and 12 monthly instalments for 36 months. In FY 2017-18 a total of BDT 1245,82,30,000 disbursed among the borrowers and outstanding loan as on 30th June 2018 was Tk. 951,59,02,575.

AGROSOR loan use catagories information



SUFOLON

This package is for the people who are involved with agricultural works. The loan is provided for three months to one year and follows monthly or one time instalment. The rate of interest is 24%, grace period is 15 days but could be extended up to 3 to 6 months based on agriculture products, highest ceiling is Tk. 50,00,000 and advance repayment provision is any convenient time of the loan. In FY 2017-18 a total of BDT 319,30,47,000 disbursed among the borrowers and outstanding loan as on 30th June 2018 was Tk. 179,80,77,507.

LIFT

The borrowers interested in goat rearing are receiving credit support under this package. The loan is provided for one year and follows monthly or onetime instalment. The rate of interest is 24%, grace period is 15 days, highest ceiling is Tk. 20,000 and advance repayment provision is 15 weekly instalments. In FY 2017-18 a total of BDT 2,38,85,000 disbursed among the borrowers and outstanding loan as on 30th June 2018 was Tk. 1,53,78,135.

ENRICH

the borrowers of two Union Parishads (Paira of Jessore and Dhoneshwargati of Magura) are the member of this package. The loan is provided for one year to three years and follows weekly, monthly & onetime instalment. The rate of interest is 8% for livelihood development and asset creation component and 24% for income generating component which instalment is monthly/onetime and 25% for weekly repayment system, grace period is 03 months, highest ceiling is Tk. 10,00,000 and advance repayment provision is 15 weekly instalments, 5 monthly instalments for 12 months, 8 monthly instalments for 24 months and 12 monthly instalments for 36 months. In FY 2017-18 a total of BDT 4,13,36,000 disbursed among the borrowers and outstanding loan as on 30th June 2018 was Tk. 3,04,76,712.

SANITATION DEVELOPMENT LOAN

The poor members of microfinance programme will be eligible to get this interest free loan for a maximum of one year. The members who receive the loan need to pay back the amount through weekly instalment (total 40 weekly instalments) and the highest amount is Tk. 10,000. Moreover, there is a provision for 15 days grace period and advance repayment provision is 15 weekly instalments. The field officers at first communicate with the members who have poor or no sanitary latrine to prepare a sanitary latrine and upon agreeing the field officer then communicate with local entrepreneur to install the latrine at household level and after installation the loan is provided to the members who then pay the amount to the local entrepreneur and the whole transaction is ensured by the programme staff. The recipients of this loan are mostly women and the loan is provided to Kushtia and Chuadanga district.

In FY 2017-18 a total of BDT 3,63,60,000 disbursed among the borrowers and outstanding loan as on 30th June 2018 was Tk. 2,01,96,825.

SPECIALIZED LOAN FOR MICRO ENTREPRENEUR (LEASE FINANCING)

The micro entrepreneurs who need capital support to purchase various tools or machineries such as CNG run Auto rickshaw, power tiller, tractor, irrigation pump, rice husking machine, rice combined harvester, pick up van, milk packaging machine, shoe making machineries, machineries for garments products, embroidery machine etc. are getting loan support under this component. The lowest and highest loan ceiling is respectively Tk. 50,000 to Tk. 10,00,000. One entrepreneur would receive loan support for 80% of his/her total requirement and rest of 20% should be self financed. The rate of interest is monthly 1.5% (reducing method) and duration is maximum 3 years with weekly/fortnightly/monthly instalment facilities. The total disbursement in FY 2017-18 was Tk. 20,00,000 and outstanding loan as on 30th June 2018 was Tk. 16,71,495.





START UP CAPITAL LOAN

Many new entrepreneurs who have brilliant business ideas but lack necessary capital can receive loan support under this component. The highest ceiling is Tk. 10,00,000 and one entrepreneur would receive loan support for 80% of his/her total requirement and rest of 20% should be self financed support to purchase various tools or machineries such as CNG run Auto rickshaw, power tiller, tractor, irrigation pump, rice husking machine, rice combined harvester, pick up van, milk packaging machine, shoe making machineries, machineries for garments products, embroidery machine etc. are getting loan support under this component. The lowest and highest loan ceiling is respectively Tk. 50,000 to Tk. 10,00,000. One entrepreneur would receive loan support for 80% of his/her total requirement and rest of 20% should be self financed. The rate of interest is monthly 1.5% (reducing method) and duration is maximum 3 years with weekly/fortnightly/monthly instalment facilities. The total disbursement in FY 2017-18 was Tk. 20,00,000 and outstanding loan as on 30th June 2018 was Tk. 12,07,880.

SAVINGS SCHEME

There were two types of savings scheme (a) Compulsory Savings and (b) Term Savings in the programme but from last year another savings scheme called Voluntary savings has been introduced in the programme. Under the compulsory savings member should save Tk. 30/week and Tk. 100/month, in case of term savings specific amount is fixed for certain period of time and under voluntary savings any amount could be deposited on monthly basis. In FY 2017-18 a total savings of BDT 193,52,17,687 was deposited and at the end of year outstanding savings was BDT 491,74,87,703. One loanee member should always keep 5% of the loan as savings and can withdraw the extra savings but the member who doesn't take any loan can withdraw all savings after keeping Tk. 100 in the savings account.

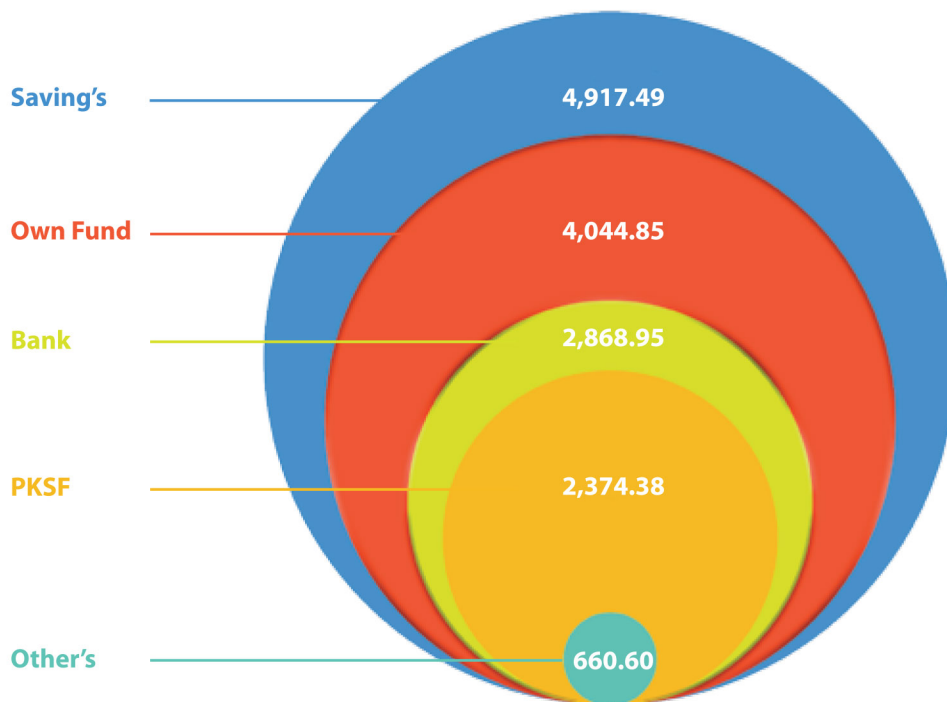
RISK FUND

The fund is generated by the 0.5% of disbursement is used for the IGA loss incurred by the MFP members and for other welfare work like exempting dead members' loan, education expenses (one time stipend) for the borrowers' children etc.

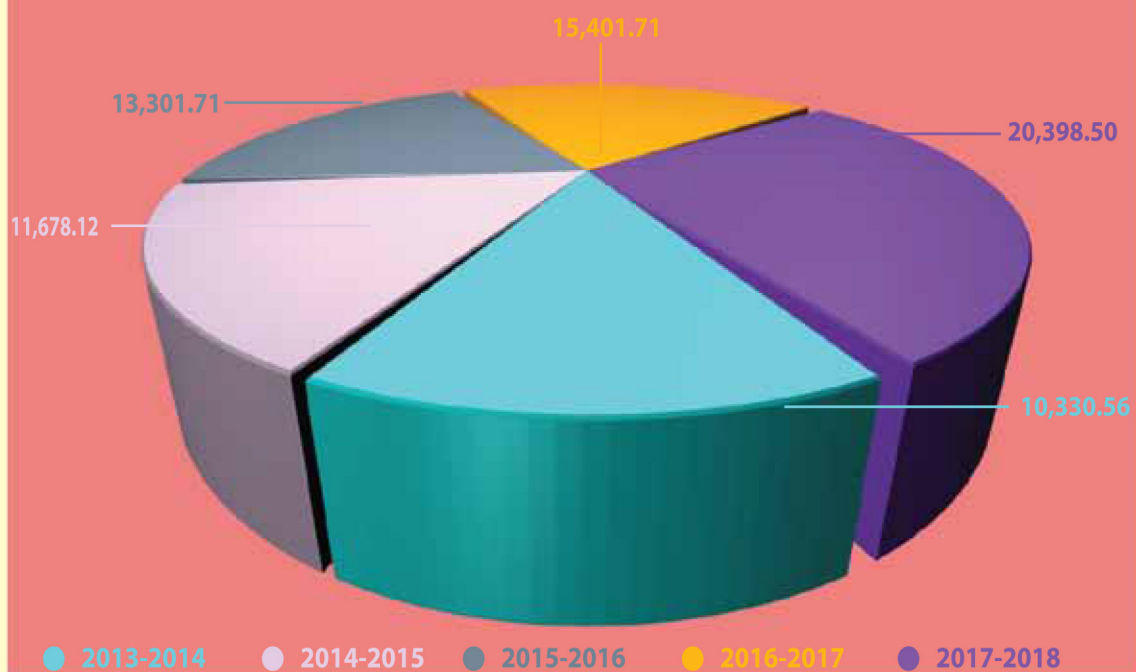
MICROFINANCE PROGRAMME: FACTS & FIGURES

Particulars	2017-2018	2016-2017	2015-2016	2014-2015	2013-2014
District covered	35	32	30	30	27
Upazila Covered	175	155	147	140	125
Village covered	10,118	9,724	9,660	9,561	9247
No. of Branches	361	327	300	287	272
No. of Members	4,90,507	4,92,603	4,68,228	4,52,378	406334
No. of Borrowers	4,04,906	4,02,111	3,95,497	3,40,369	297753
Average no. of Members per FO	293	330	336	310	275
Average no. of Borrowers per FO	242	267	284	233	202
Loan Portfolio					
Yearly total Loan Disbursement (BDT in Million)	20398.50	15401.71	13301.71	11678.12	10330.56
Total Loan Outstanding (BDT in Million)	14023.09	10483.20	9137.09	8138.80	6852.53
Avg. Loan Outstanding by Borrowers	34633	26320	23103	23912	23014
Savings					
Total Savings (BDT in Million)	4917.49	4169.86	3573.34	3227.60	2507.80
Productivity Indicator					
Cost per money lent	0.1017	0.1156	0.1088	0.1162	0.1280
Cost per Loan made	5101	4478	3700	3871	4137
Effective yield on avg. Portfolio	22.98%	22.19%	21%	21%	21%
Effective yield on avg. Asset	19.64%	19.12%	17.88%	17.15%	17.01%
Return on Equity (ROE)	24.02%	16.57%	20.75%	18.17%	21.45%
Return on Asset (ROA)	5.83%	4.16%	4.68%	3.63%	3.76%
Operational Self Sufficiency (OSS)	217%	186%	204%	200%	219%
Financial Self Sufficiency (FSS)	140%	127%	133%	124%	124%
Total Equity/Asset	23%	26%	25%	20%	20%
Debt Equity Ratio	3.02%	2.64%	2.75%	3.56%	3.75%
On Time Realization (OTR)	98.73%	98.63%	98.61%	98.46%	98.36%
Cumulative Recovery Rate (CRR)	99.37%	99.48%	99.33%	99.22%	99.17%

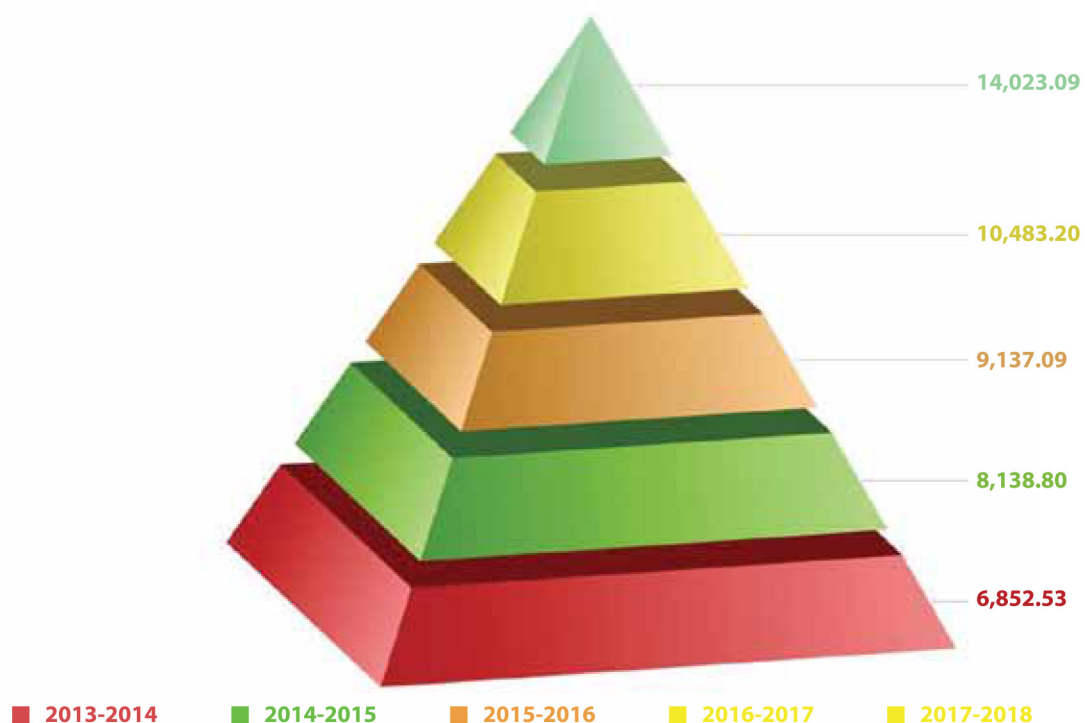
SOURCE OF FUND



LOAN DISBURSEMENT BDT IN MILLION



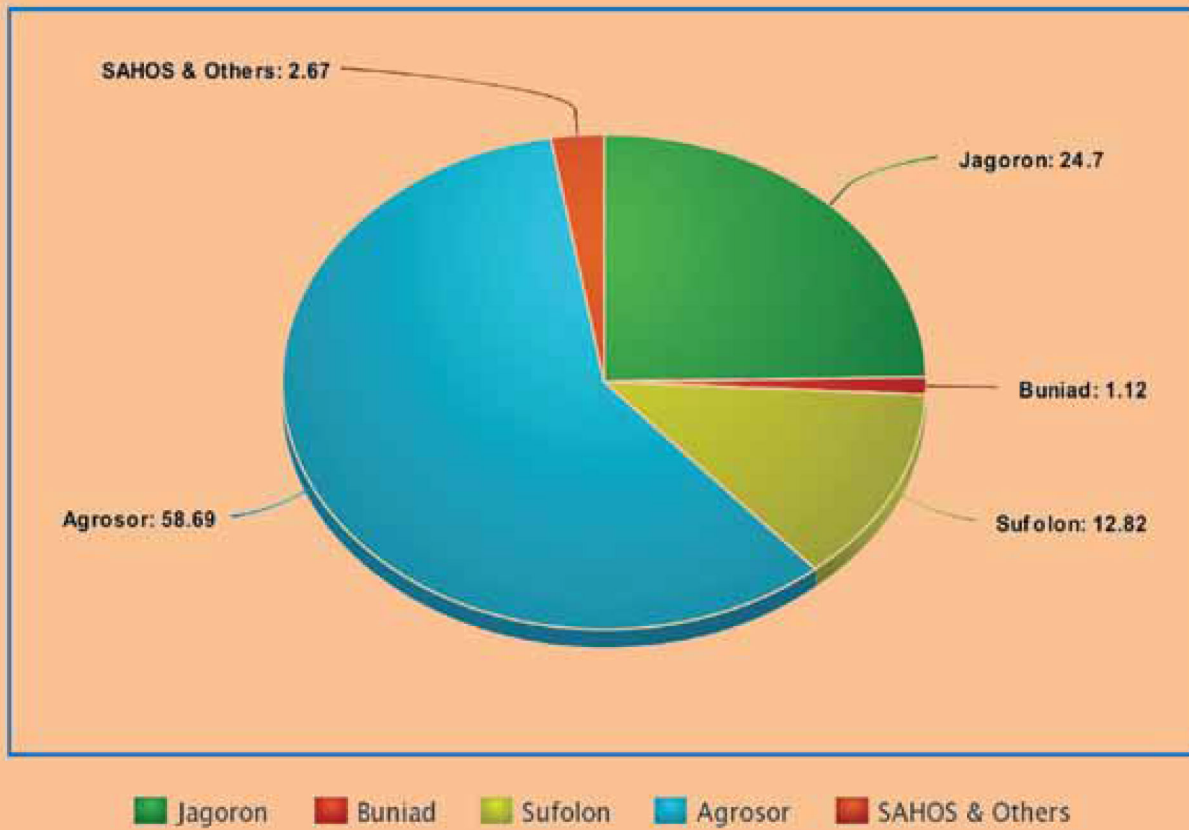
LOAN OUTSTANDING BDT IN MILLION



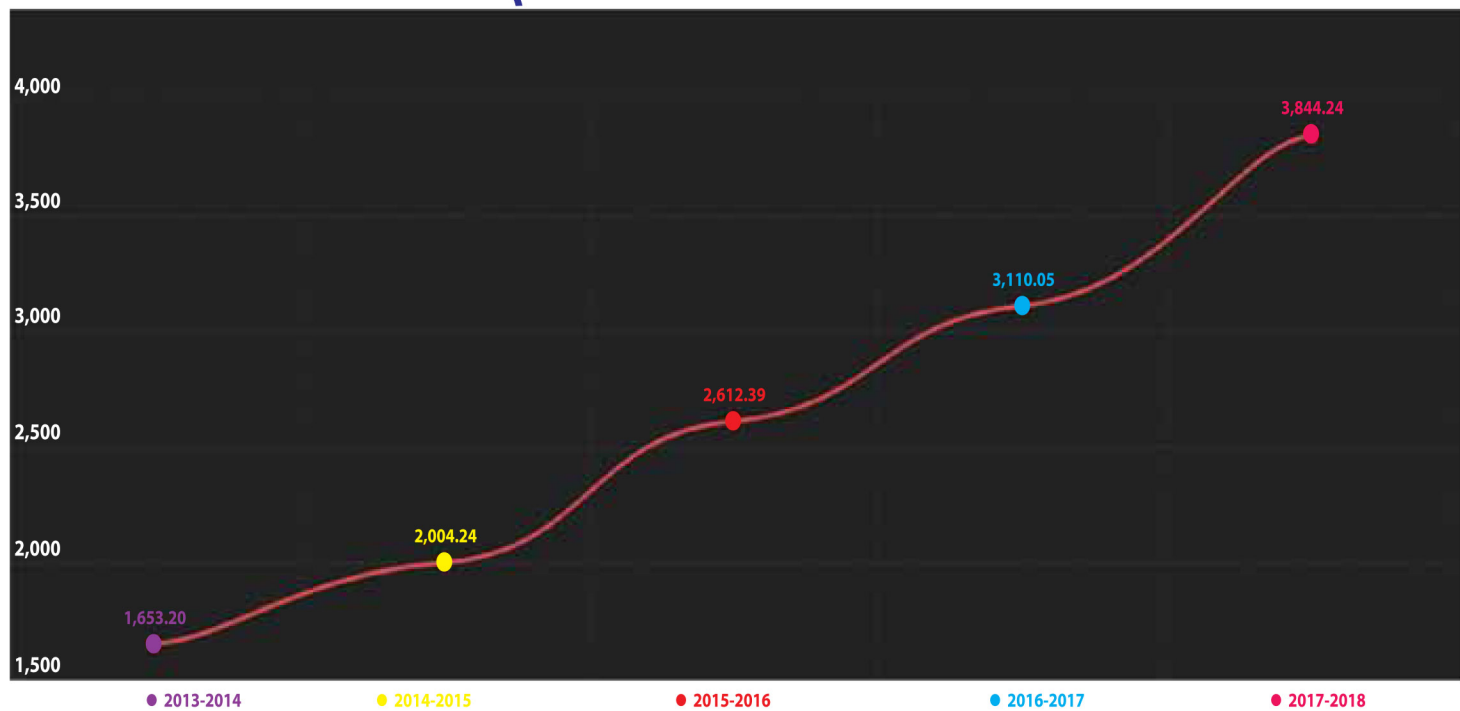
SAVINGS BDT IN MILLION



TOTAL LOAN PORTFOLIO



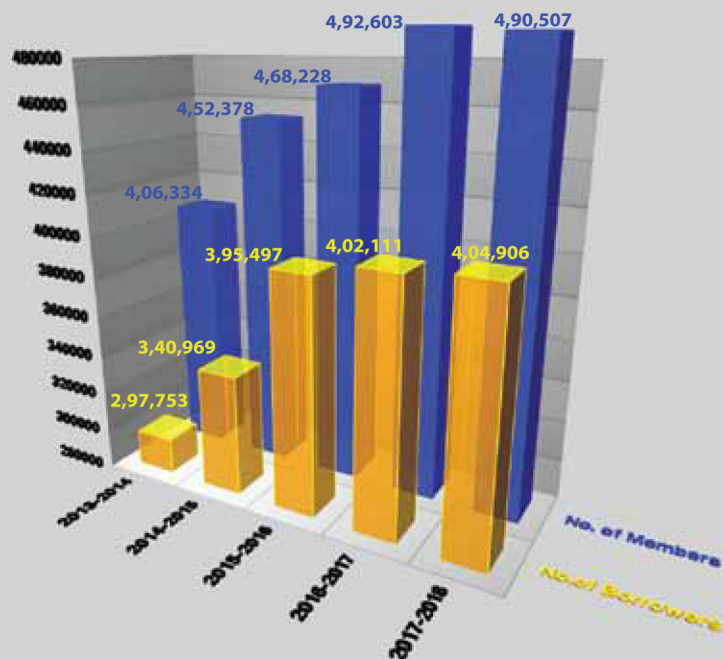
EQUITY BDT IN MILLION



AGRICULTURAL CREDIT AND AGRO BUSINESS

JCF has been operating this since 2010 where soft agriculture loan is provided to the farmers as per their demand. It is working on agricultural value chain and provide farmers' training and marketing techniques before disbursing the loan. The training cell of JCF is engaged round the year to arrange such training for the farmers. JCF appointed technical persons of agriculture, fisheries and livestock to ensure quality and being updated about advanced agricultural practices and orient farmers about those. JCF is also closely involved with the concerned government departments and seeking their advice and assistance as and when required.

NO. OF MEMBER AND BORROWER



MICROFINANCE INVOLVED IN THE FOLLOWING AGRICULTURAL SECTORS AS ON JUNE 2018:

Agricultur Product	Disbursement		Outstanding	
	Loans	Amount	Borrowers	Amount
Crops cultivation	1,65,304	6,23,52,78,000	1,61,250	4,17,47,78,544
Fish culture	51,406	2,55,96,81,000	51,643	1,75,61,19,175
Beef fattening	18,301	52,29,87,000	15,110	38,06,96,966
Poultry	650	4,27,05,000	845	3,03,84,450
Total	2,35,661	9,36,06,51,000	2,28,848	6,34,19,79,135



EDUCATION SUPPORT SERVICE

JCF provides Education Support Services to the children of its group members to pay SSC examination board fees. This service was initiated in 2003 only for the SSC examinee but from FY 2015-2016 HSC examinees are also getting the support and in FY 2017-2018 17,363 SSC examinees received BDT. 2,48,60,220 and 7,952 HSC examinees received BDT. 1,39,50,496 as board fees.



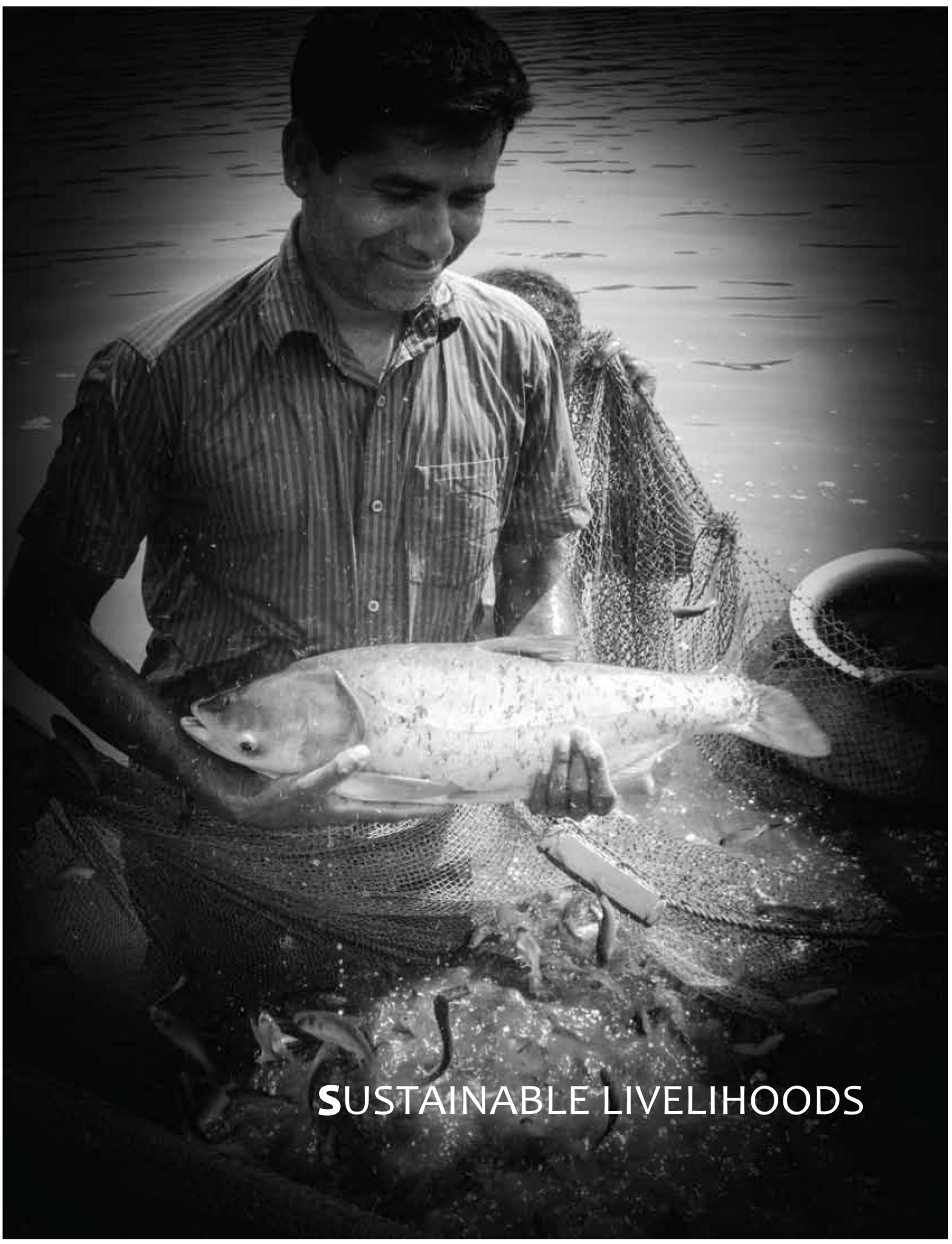
REMITTANCE SERVICE FOR THE NRB

Microfinance is continuing to extend remittance services in collaboration with different commercial banks and international agencies like Western Union, Express Money, Merchant Trade, Placid, IME, Provu, Transfast, Royal Exchange, Multinet, Universal Exchange etc since 2008 and in the FY 2017-2018 JCF has provided the services to 39,927 clients worth of BDT 1,029,597,720.



TALE OF A TRUE ENTREPRENEUR

Md. Sajjad Hossain is running an engineering workshop at Jashore where 15 permanent workers are working. He is producing different decorating items for motorbikes, carrier, safe guard, silencer cover etc. which is very popular among the bikers. Sajjad when asked about the history of starting this business, he recalled that his father had a small business at R N Road of Jashore town which is renowned for motor parts business. One day he noticed one of his neighbour was driving his motorbike keeping his child in front of him. The child had nothing to hold for keeping balance rather was supporting by his father's hand. Sajjad approached to his neighbour and advised to put a rod type thing between the two looking glasses so that the child could hold that for his balance. Sajjad's neighbour appreciated the idea and told him if Sajjad could start business of decorating and supporting elements for motorbike that could be very popular. At the starting he tends to take some advance from the customer due to capital shortage but soon after his idea got popularity and he was receiving more orders from Jashore and outside. Jagorani Chakra Foundation (JCF) came forward to elaborate his business in 2012 when he became member of its credit group. Sajjad has taken Tk. 27,50,000 credit from JCF so far and also had taken loan from other financial institutions. It was JCF which had provided him skill training (welding) as well as capital at the time of his crisis. His average yearly profit is now around Tk.20,00,000 and he has brick built house, one acre of land as asset. He has two sons who are studying in school. He tries to help needy persons who come to him for help. He concludes if anyone has good business idea and proper support then it is a matter of time to become a true entrepreneur.



SUSTAINABLE LIVELIHOODS

SUSTAINABLE AGRICULTURE, FOOD SECURITY & LINKAGES (SaFaL)

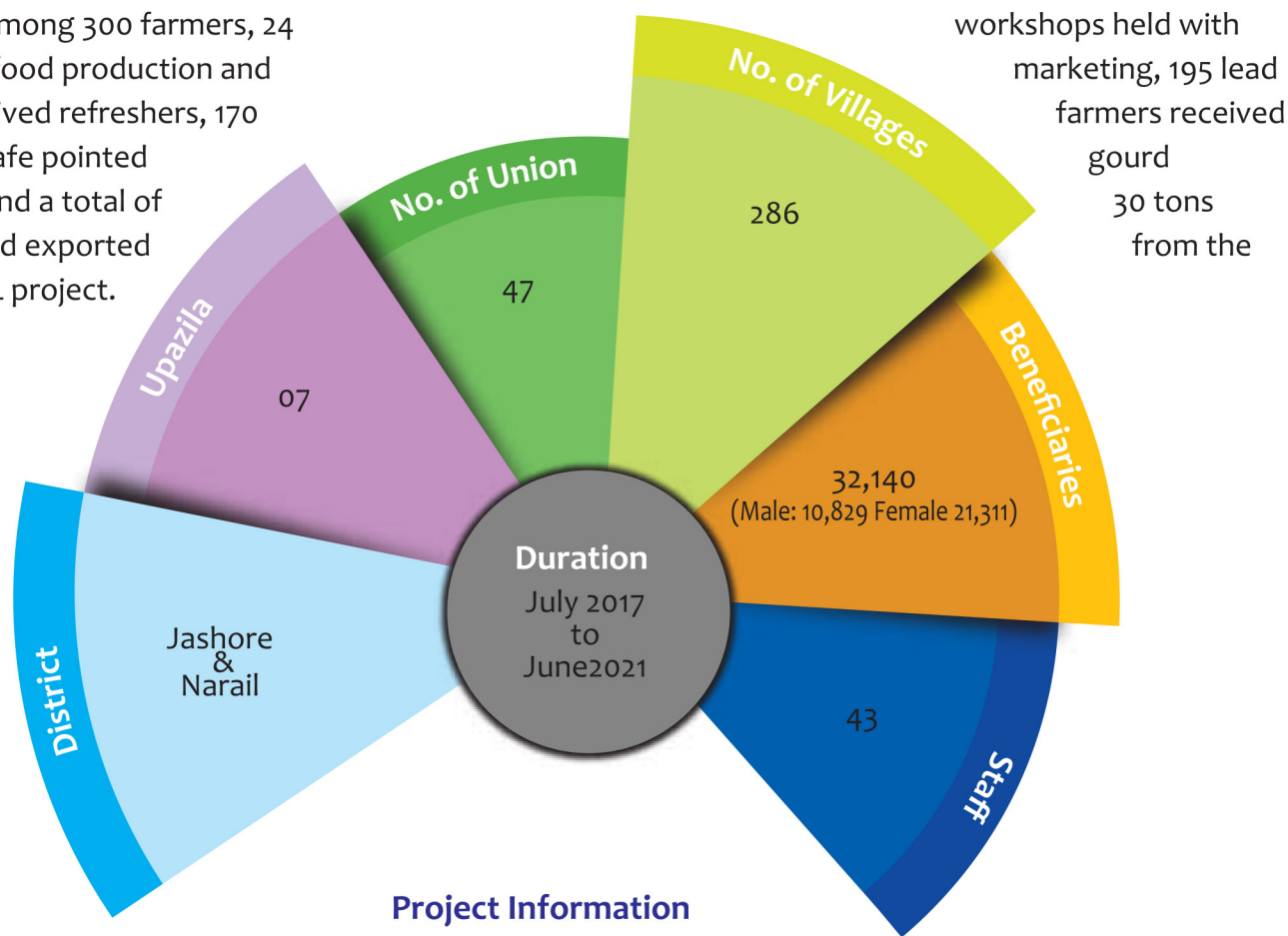
GOAL

Enhance food and nutrition security of the smallholder farmers and the landless workers in the delta region of Bangladesh through promoting sustainable agriculture and supply chain development.



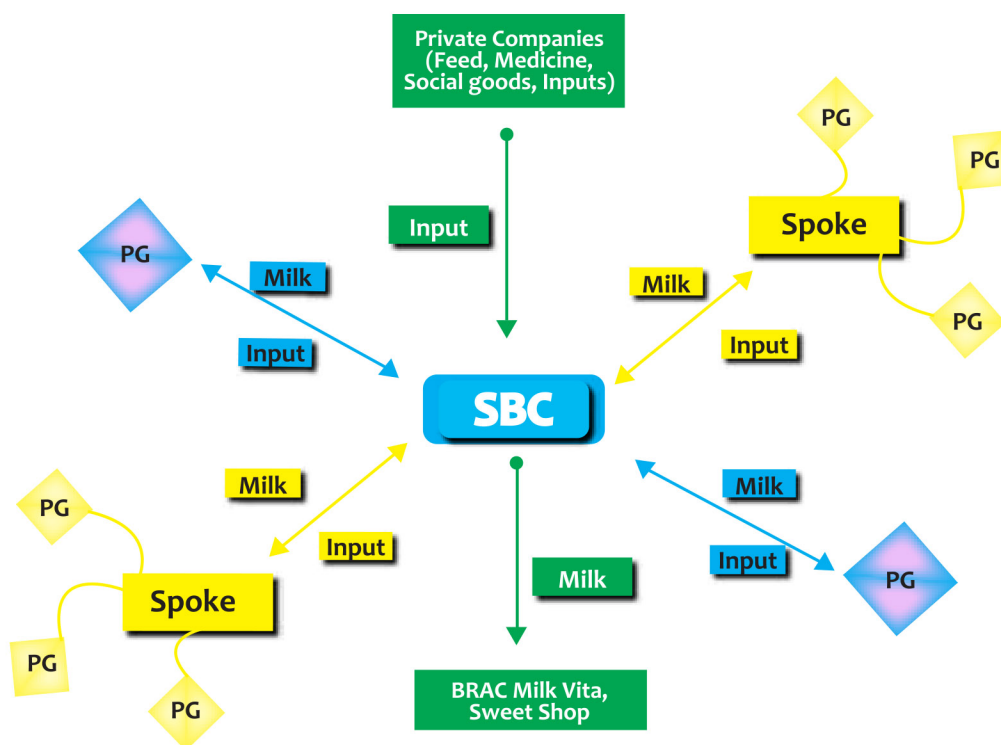
The second phase of this intervention has started from July 2017. Major project activities are: Develop farmers' capacity on farm business planning, Scale adoption of proven sustainable farming practices, Capacity building on climate smart sustainable agriculture framework (Aquaculture, Horticulture, Soy and Dairy), Capacity building of local market actors on food safety and post-harvest management, Organize farmers' clusters and governance mechanism to collectively source agro inputs and market for their farm produces, Knowledge building on nutrition, dietary diversity, sexual & reproductive health & rights (SRHR), Infant & young child feeding (IYCF), health & hygiene. The activities carried out in last one year are: annual general meeting held in 412 farmers' groups, 511 business plans developed for farmers group, 210 demonstration plots and 24 trial plots established, 201 learning sessions organised for beneficiaries,

42 nutrition workers received refreshers training, 2,044 nutrition session arranged, 04 adolescents clubs established, 60 visits of relevant government officials arranged, 04 collection centres (vegetables-02, milk-01 and fish-01) established, 37 entrepreneurs selected who are continuing their activities, 270 persons received training on vermin compost making, distributed among 300 farmers, 24 UPs on safe food production and farmers received refreshers, 170 training on safe pointed production and a total of pointed gourd exported field of SaFaL project.



ENABLING MARKET SYSTEM CAN MITIGATE POVERTY

Increased production and vibrant market system development is the main aim of the SaFaL project. A series of interventions have taken in terms of productivity and entrepreneurship development for successfully achieving the objective of this project. Among the initiatives technical session facilitation is an important event to introduce new and modern technology based on the sub sector in the producer group farmers. Lead farmers who are the key facilitators to disseminate the new modern technology, environmental friendly technology, market information among the farmers which means production volume going up by using modern technology as well as develop robust supply chain for selling the product in competitive price; ultimately farmers are gaining profit and entrepreneurs become sustainable as business stakeholder. Here an established milk supply chain model in Paira Union under Avaynagar Upazilla is narrated.



SaFaL has taken initiative to develop a SaFaL Business Centre (SBC) at Paira for collecting milk from producers to attribute milk price based on fat content. Generally Goala (traditional milk collector) collects milk from households by milking the cow himself without caring of health hygiene and includes adulteration and producers suffer lose in terms of milk price, weight and payment. Goala fixes the price of milk for year round presently at the rate of TK.30 per litre, uses manual weighing tool and give irregular payment to producer. Considering all those things SaFaL has been promoting entrepreneurs since 2016 through milk collection centre establishment. Initially small volume of milk was collected and farmers were getting premium price of milk based on fat content (min Tk. 35 & max Tk. 52/ltr of milk). The limited operation of this collection centre was not enough to sustain the business and SaFaL staff came forward to assist the entrepreneurs and helped them in developing sustainable business plan. In the new plan steps were taken for increasing milk productivity and collection at SBC. In addition entrepreneurs started to supply quality inputs to the farmers so that this centre can be treated as a one stop service centre in future. The new business plan has increased the income of SBC and the entrepreneurs are enjoying handsome profit margin.

There are now SaFaL supported 13 dairy producer groups surrounding the paira SBC and near about 780 farmers are engaged in these groups. Based on the distance the nearby farmers brought milk directly and procured the input but the distant farmers exchange their products from spokes where the same services are provided in small scale and it is controlled by paid employee of SBC by using paddle van of SBC. In addition some nano entrepreneurs are engaged to bring inputs at the door steps of farmers. SBC has also built business linkage with milk big buyers like BRAC, Milk Vita and the entrepreneurs get TK.2.70 per ltr as commission. MoU has been signed among SaFaL and big buyer in this regard and SaFaL project is supervising the total aspects of the business. It has also established linkage with sweetmeat shops for supplying milk and agro companies to supply quality medicines, feeds and vaccines.

ENHANCING RESOURCES AND INCREASING CAPACITIES OF THE POOR HOUSEHOLDS TOWARDS ELIMINATION OF THEIR POVERTY (ENRICH)

GOAL

It has two goals, to increase household's socio-economic status and welfare on a sustained basis and to increase productivity, diversifying into higher value crops and promoting off-farm employment opportunity to generate income and savings of the poor people.



The project is being implemented in two UPs, Payra of Avoy Nagar upazila under Jessore district and Dhoneswargati of Shalikha upazila under Magura district. The project in Payra has been continuing since April 2011 and that of Dhoneswargati since July 2014. The project facilitates the best utilization of the existing capabilities and resources of the poor households and at the same time, supports enhancement of their capabilities and resource-base in order to enable them to move ahead steadily. Under this intervention, the integrated action programme includes the key

components of education, skill training, technology, information, health services, food security and nutrition, awareness raising, facilitating access to asset, social capital formation, infrastructure, climate change adaptation, insurance services, market linkages and so on, along with appropriate levels of funding for the ENRICH participants to implement their planned socio-economic and environmental protection related activities. The activities carried out in last year are: 1646 students (play group to grade two) received tuition support through 65 centers with a view to reduce the school dropout rate, a total

of 08 general health camps, 141 satellite clinics, 561 static clinics and 02 eye camps arranged, free medicines like de worming tablet, iron tablet, folic acid, zinc capsule and nutrient powder distributed at both UPs, a total of 1091 health awareness meeting arranged at community level, 200 poor families received sanitary latrine materials, monthly ward coordination meeting and two UP coordination meetings arranged at both UPs, loan disbursed under three categories; income generation, livelihood development and asset creation (937 members received loan of Tk. 4,13,36,000), special savings scheme is going on under which the savers will get same amount of the total savings from the project after a certain time period and 14 families are continuing the scheme, a total of 02 baggers are rehabilitated, Basak (adulsa) cultivation is continued by 38 farmers who sell dried leaves to the pharmaceutical companies (Square & Acme), 94 farmers are producing vermin compost, income generating activities like cow rearing, beef fattening, goat rearing, vermin compost preparing, vegetable cultivation, disease control and feed management of poultry and fish culture are being promoted through skill training in the working areas and the youths are provided with skill training as a part of Youth Development.

Project Information

Duration	April 2011 to ongoing	District	Jashore & Magura
Upazila	Avoyanagar & Shalikha	Union	Payra & Dhoneswargati
Villages	37	Beneficiaries	43,258
Staff	117		



FORIDA HAS BEEN SUCCESSFUL TO COME OUT FROM A DISGRACEFUL LIFE

Forida Begum was passing a happy life with her day labourer husband and four children (three sons and one daughter) despite living in poverty. The situation turned to extreme hardship in 2011 when her husband Chirman Sardar became paralyzed. As he was the lone bread earner of his family Forida had no option but to start begging. They live in Ghoradair village of Payra UP under Avaynagar Upazila of Jashore. The story has changed now as she has successfully come out from the disgraceful life of begging from door to door. The assistance provided from ENRICH program in 2014 under its beggar rehabilitation intervention and granted her Tk. 100,000. After receiving the grant Forida has taken lease of 20 decimals of land and is cultivating rice there. In addition, she has also bought some poultry and one cow. She has also taken lease of a pond where fish culture is continuing. Now her average monthly income is Tk. 8,000. In the mean time she has arranged marriage of her three daughters and her son is assisting her after passing grade seven. She is now delighted that she is no more asking financial help to support her family. She has continued her effort to treat her husband and want to live in dignity.

UPP - Ujjibito

GOAL

Specific goal of the project is to sustainably enhance the woman headed and ultra poor households of the working areas from their extreme level of livelihood. The project concentrates on three elements – sustainable improvements in financial, health and social status with the main goal to reduce hunger and Poverty sustainably.

In order to achieving this it is supporting the ultra poor households in their nutritional safety, capacity development in purchasing non-food item, assets equity and create base on social dignity. In the reporting year the project had provided skill development training to 1190 ultra poor people on different agro and non agro based trades. A total of 24,7100 members received vegetables seeds which



they used in their home stead gardening in two seasons. The members had met their household demand as well as earn some extra money by selling their excess products. The upazila livestock office provided their support in vaccinating 4,215 cattle and providing de-worming tablets to 3,851 cattle, a total of 50 community events were organised to make the ultra poor aware about different issues, 50 adolescent girls received training on nutrition and social awareness, 88 nutrition corners established at primary and secondary schools, contact established with 20 community clinics, 129 vulnerable members received grants to start their independent IGAs and 353 members received support from risk fund.

Project Information

Duration	November 2013 to April 2019		District	Jessore, Magura, Jhenaidah, Chuadanga, Meherpur, Kushtia, Narail, Khulna, Satkhira & Bagerhat	
No. of Upazila	No. of Union	Villages	Beneficiaries	Staff	
39	92	736	31,836 (all female)	51	

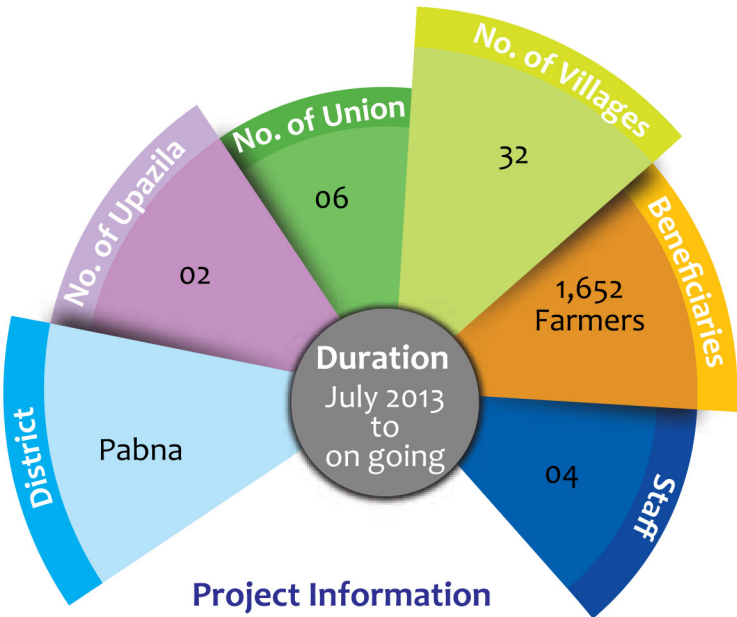
AGRICULTURE AND LIVESTOCK PROJECT

GOAL

To create job opportunities for the poor people to eradicate poverty and ensure food security & nutrition at national level by effective implementation of the agricultural & livestock related income generating activities.



The major activities performed in last year are: 750 project beneficiaries received skill development training on rice cultivation, vegetables cultivation, fish culture, goat rearing in cages and buck rearing, cow rearing and steer fattening, poultry rearing and vermin compost production; 620 demo plots established (agriculture-128, fisheries-105 and livestock-387); materials support provided to the farmers (granular urea spreading machine, pheromone trap, parching, MAV vials, PPR vials, RDV vials, duck plague vials, anthrax vials and de-worming bolas), field and farm day observed, agriculture advice centers operated, exchange visit, upazila coordination meeting and sharing workshop organised.





TURKEY REARING is GAINING POPULARITY

Turkey is a high growth poultry species newly introduced in our country. The Livestock unit has distributed free turkey chicks among five farmers of the project in Pabna district in the endeavour to spread turkey rearing in the area. Turkey can grow up to one kg/month if it gets proper feed. A matured turkey can weigh up to 20 kgs. It mostly eats vegetables, grass, fruits and feeds and starts to lay eggs after 6 months of age. One farmer can make profit up to Tk. 1,200 by selling a turkey weighing 8-12kgs. The project distributed 100 free turkey chicks among 5 members to rear those in cages and at present there are 87 turkeys each weighing 5 kgs. The high growth rate has been the interest area of farmers and more people are inclining to Turkey farming in the area.

SMALL AND MARGINAL SIZED FARMERS AGRICULTURAL PRODUCTIVITY IMPROVEMENT AND DIVERSIFICATION FINANCING PROJECT (SMAP)

GOAL

Goal: To initiate employment creation, poverty alleviation and food security on national level through proper implementation of income generating activities of Agricultural sector.

The Main Activities of this project are: credit assistance in Agriculture and Livestock sector and technical support service. In the reporting period farmers received skill development training on modern vegetables cultivation, chilli cultivation, onion cultivation, guava cultivation, mango cultivation, betel leaf cultivation, cow rearing and beef fattening. Moreover, demonstration plots of using pheromone trap in safe vegetables production, using vermin compost in betel leaf cultivation and modern way of cow rearing.

Project Information			
Duration	October 2015 to September 2021	No. of Upazila	11
District	Jhenaidah, Rajshahi, Sirajgonj & Pabna	No. of Union	50
Villages	202	Beneficiaries	2,854 farmers
Staff		01	

KUWAIT GOODWILL FUND (KGF) FOR PROMOTION OF FOOD SECURITY IN ISLAMIC COUNTRIES

GOAL

raise household income, reduce vulnerability, improve food security and provide technical assistance to the targeted population.

Main project activities are: credit assistance, capacity building and technical assistance. The major activities performed in last year are: 1600 project beneficiaries received skill development training on crop cultivation, livestock rearing and fish culture, 66 demo plots established (agriculture-32, fisheries-8 and livestock-26), equipments (granular urea spreading machine-02, pheromone trap-824, pheromone lure-1100 and power sprayer-40) distribution and 5 field days organized.

Project Information			
Duration	February 2012 to ongoing	No. of Upazila	09
District	Meherpur, Kushtia, Natore, Pabna & Chapaonobabgonj	No. of Union	48
Villages	387	Beneficiaries	50,716 farmers
Staff		01	

PROMOTING AGRICULTURE COMMERCIALIZATION AND ENTERPRISES (PACE)

GOAL

To extend the carp-golda mixed culture among the farmers and making a sustainable market linkage among the stakeholders by which making self-employment.

Main project activities are: capacity building and technical assistance, market linkage, liaison and coordination. The major activities performed in the reporting time are: distribution of 25 sets of pH meter, oxygen meter and ammonia checker, 40 lead farmers and 40 asst. lead farmers received skill training, 100 issue based meetings held, one market linkage establishment workshop for different stakeholders.

Project Information

Duration	February 2017 to February 2020		
District	Khulna & Bagerhat		
No. of Upazila	03	Beneficiaries	3,000 farmers
No. of Union	04	Staff	06

CEREAL SYSTEMS INITIATIVE FOR SOUTH ASIA (CSISA- MI)

The goal of this intervention was to increase farm household income and agricultural productivity focusing on improved cereal cropping systems, fish, livestock and other high-value agricultural crops and vegetables. The activities carried out in last one year are: farmers' training on conservation agriculture, linkage meeting of farmers with local service providers, stakeholders' training and field day on seeder, reaper and jumbo pump, participating in agriculture technology fair at District and Upazila level.

Project Information

Duration	October 2015 to September 2017		
District	Jessore, Jhenidah, Magura, Narail, Meherpur, Khulna & Satkhira		
No. of Upazila	10	No. of Union	11
Villages	16	Beneficiaries	272
Staff	15		

CENTRAL WOMEN’S FEDERATION (CWF)

JCF is providing technical support to the independent central federation, AAMRA JOIE society of 33 CBos in chuadanga district. The women members are now operating their own savings and credit scheme and other IGAs under their own leadership. The main activities of the organizations are savings and credit operation, health and social awareness training, gender and legal rights training and legal assistance, skill development training, networking with local service providers etc. The activities performed in last one year are: prepare annual plan of CBOs, new committee formation of groups and CBOs, savings and credit activities, profit distribution of savings among the members, operating pre-schools, holding teachers and parents monthly meeting, collect parents contribution for pre-schools, organize vaccination camps for cattle, passing on gifts, holding general and executive committee meetings of CBOs and Federation, annual evaluation of CBOs, operating adolescent girls club, and conduct audit of the CBOs.

Project Information							
Duration	January 2015 to ongoing	No. of Upazila	02	Group	268	CBO	33
District	Chuadanga	No. of Union	15	Fund	2,81,40,683 Tk	Savings	1,47,25,507
Villages	87	Beneficiaries	6,972 (all women)	Federation fund	1,82,91,743 Tk	Beneficiaries	6,972 (all women)
Staff	56						

STRUCTURAL ALLEVIATION OF POVERTY AND MARGINALIZATION IN THE POOREST REGIONS OF BANGLADESH PROJECT (SAHOSH)

The goal of this intervention was to contribute directly to the eradication of hunger and extreme poverty in Bangladesh (MDG-1). The activities performed in last year are: group meeting, monthly Federation meetings, skill development training for project staff, awareness and IGA Management training for the Federation leaders, workshop on the assessment to analyse the community’s current situation and environment and develop according strategies, annual general meeting of the Federations and exposure visit for the women leaders of Federations. The federations are now preparing to operate their activities independently.

Project Information							
Duration	May 2014 to December 2017	No. of Upazila	04	Villages	110	Staff 13	
District	Rangpur & Chuadanga	No. of Union	23	Beneficiaries	8,609 (all women)		

STRUCTURAL POVERTY IN AREAS WITH HIGH RATES OF MALNUTRITION (SOMMAN)

GOAL

To contribute to food and nutrition of the poorest 20% of the population in severely food insecure and hard to reach areas in Bangladesh with a high rate of indigenous people.

The major project activities are: skill training for ultra-poor households on sustainable integrated farming systems and technologies, facilitate continued productive investments for income generation, provide systematic counseling and demonstration on sustainable integrated farming and its management, conduct market studies and market chain of 5 potential product of ultra-poor, establish and strengthen 151 village level groups and at latest 1 federation at each UP/GP level as self-help institutions, facilitate federation to organize their activities (meetings, campaigns, cultural events etc) at UP/GP and sub-district level and Systemize locally adapted sustainable agricultural technologies/methods including local knowledge and publish handbooks feasible for disadvantaged groups. The activities performed in last year are: skill development training for the beneficiaries, vaccination camps for the livestock, health camps for the group members and community people, tree plantation, coordination meeting at unit and area, savings and members' contribution collection.

Project Information

Duration	May 2015 to December 2018	No. of Upazila	03	Savings	18,28,335 Tk
District	Rangpur	No. of Union	12	Staff	26
Villages	88	Member	2,502 (all women)		

ACHIEVING SUSTAINABLE LIVELIHOOD THROUGH GOAT & BEEF VALUE CHAIN INTERVENTION (ASL)

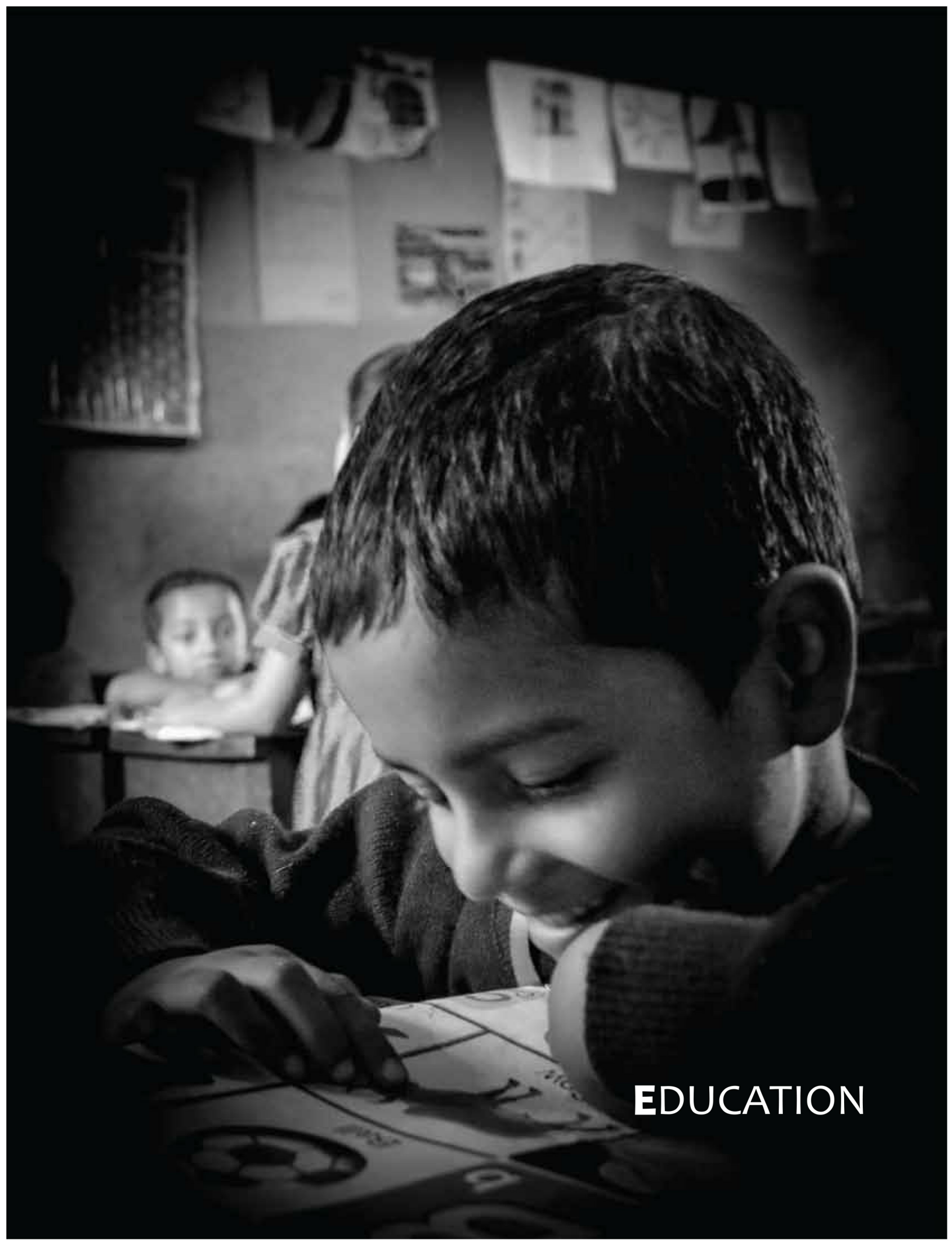
GOAL

To achieve sustainable livelihood of 1,500 smallholder farmers mainly through goat and beef value chain interventions by 2021.

The major project activities are: formation of self-help groups (SHG), empowerment and capacity building, technical and input support, activities for Improving Livelihoods, integration into producer's organizations, business development and value chain creation and enhancement of marketing system and improved livelihoods. The major activities carried out in last one year are: savings and credit scheme, vegetables gardening, goat rearing in cages, sanitation materials distribution among the members, grass cultivation, vertical fodder cultivation, mineral blocks for goats, vaccination for cattle and health camp, skill development training for the staff and group members.

Project Information

Duration	December 2016 to June 2021				
District	Natore	No. of Upazila	01		
No. of Union	02	Villages	10		
Members	750 (all women)	Staff	11		



EDUCATION

EDUCATION EQUITY FOR OUT-OF-SCHOOL-CHILDREN PROJECT

GOAL

To increase learner's access, resist dropout rate, ensure education for all, creating education opportunity for children's with special need and contributing primary education in Bangladesh and also enhancing the sustainable development goal (SDG) in terms of universal primary education.



District Primary Education Office (DPEO) and Jagorani Chakra Foundation (JCF) are working closely since 2016 with the support from UNICEF Bangladesh to strengthening sub-national education system to ensure education for out of school children in Satkhira district. In the meantime, this tri-partial effort contributed to reach around 15,000 out of school children who completed second chance education through Ability Based Accelerated Learning (ABAL) mechanism and mainstreamed around 65 percent of them into formal primary education. As a part of system strengthening, JCF and District Primary Education Office (DPEO) with

the technical support from UNICEF jointly collaborated to identify the areas of mutual cooperation and established a supporting mechanism. This collaboration come into light as a recommendation from both the Government and NGO parties for shouldering mutual responsibilities and accountability. The project reached children between the ages of 8-14 who lives in remote areas and is working or is at risk of becoming child labourers. This includes both children who never enrolled in school and those who dropped out from the formal or non-formal education system (never enrolled, drop out, working children,

children affected by disaster). The curriculum framework contains competencies and achievable learning outcomes by module by subjects (Bangla, Mathematics, English, Environmental Studies, etc.) in line with the primary education curriculum of Bangladesh. The learning centres' located close to or attached to local primary schools thus supporting the positive link between LC and the primary school. Ability-Based and Accelerated learning centres' adhere to Child Friendly Learning Environment standards. In each of the learning centres', a maximum of 30 and minimum of 20 children enrolled considering the availability of selected learners in the locality. The available existing infrastructures such as local government building, additional class room in a school, local community centres' etc. had considered to establish as learning centres.

The out of school children 8-14 years age in Satkhira district are receiving age appropriate primary education through Ability Based Accelerated Learning (ABAL) method that supports and

and nurtures their learning, are ready for primary school (grade one to five), and avail a safe learning environment. Ability Based Accelerated Learning (ABAL) is a form of curriculum design, teaching strategies and evaluation method that focuses on creating opportunities and experiences for students to assist them with identifying their own learning style and help them learn in the most productive and positive way possible. ABAL programme aims to provide children aged 6-14 appropriate basic education to out of school students in safe learning environment. The ultimate objective is to enter or re-enter them into formal primary schools. The initiative is a part of the Let Us Learn Global Project funded by Findel Family of Germany. UNICEF has worked with the Government of Bangladesh to develop a Second Chance Education (SCE) model to provide basic education to children who have never been enrolled in primary school or dropped out before completing the full cycle. This model addresses the flexible learning needs of the extremely vulnerable and hard-to-reach out-of-school children.



In the ABAL system each child keeps a track of his/her own learning milestones and each day they choose the appropriate activity card/worksheet for their learning, carrying out a series of activities at their own pace, with the help of their teacher and peers. The multi exit points, in the form of equivalency assessments, offer children the opportunity to enroll into the formal primary education system at different grades. The typical role of the teacher has been changed into that of a facilitator. The teacher sits with the children on floor, interacting with them in a child-friendly manner. This has been accompanied with social mobilization activities that are held before and after the opening of the ABAL Centres that help to create momentum in the community to promote attendance. The community takes an active role in identifying and sending children to these centers. The learners are given the education into two shifts; 1st shift starts from 9.00am to 11:40am and 2nd shift from 2.20pm to 5:00m at each learning center. For proper managing and ensuring qualitative education each LC's has a school management committee which called Centre Management Committee (CMC) and they played a vital role and adhering from each position so that every learning center run smoothly. In the center, learners, mix of different ages of grade levels seated in a small group where they carry out independent learning with support of their teacher and peers. The curriculum in each subject has been followed which breaking down into small unit and made total 09 units in each grade. After each unit test all competencies result has been recorded in a selected assessment register. The skills of every learner are verified considering basis on speaking, writing, reading and listening.



The major activities and achievements in last one year are: 12,059 students mainstreamed, 634 IPT shows and 5900 community dialogues organised, 7590 parents meeting and 4135 CMC meetings arranged and average learner attendance was 94%.

Project Information

Duration	October'12 to June'19	
District	Satkhira	
No. of Upazila	No. of Unions	No. of Municipality
02	26	01
Villages	Schools	Students
157	170	3,202
Staff	202	

READING ENHANCEMENT FOR ADVANCING DEVELOPMENT (READ)

GOAL

To improve early grade reading competences and address gaps in early grade (grade 1-3) reading abilities of the students which affect all aspects of children learning trajectory.



This intervention is ensuring a strong foundation at the beginning of school, the expectation is that fewer children will repeat grades or drop out from the primary cycle and a higher proportion will complete school with solid primary school competencies such as literacy - which are indispensable foundation and life skills in today's focus on primary education of the world. It is expected that the students of grade one to three will have the five skills: Phonemic Awareness, Letter Knowledge, Fluency, Vocabulary and Comprehension and ultimately will not drop out due to their lacking in reading text books. The major activities carried out in last year are: 647 teachers received refreshers on reading instruction and assessment, 3086 school management committee members received orientation, 284 teachers received refreshers on IAT, 1156 Community Literacy Volunteers (CLV) received refreshers on reading camp, 22 persons attended in advocacy workshop on reading camp and 60 education officers of government department participated in discussion on the result of IAT.

Project Information

Duration	October 2013 – September 2018	District	Jashore, Jhenaidah & Magura,	No. of Upazila's	07	No. of Unions	49
Villages	296	Beneficiaries	36,610 (male: 18,502, female: 18,108)			Schools	284
Staff	76						



COMMUNITY READING CAMP HAS TRANSFORMED A DISABLED CHILDREN

Sazia is a disabled child who has walking impediment. Her father is an immigrant worker and mother is house wife. They live in Vobonhati village under Moghi UP of Magura Sadar Upazila. She reads in grade three but was very inattentive in the class. In the final grade exam of last year she didn't performed well but her mother requested the head teacher to promote her in grade three. In the new class her attitude didn't change as per her mother's expectation. She used to sit in the back bench and doesn't talk to the classmates and even response to the class teacher's question. Her mother was very upset about her class performance. In this situation the READ project started its operation in sazia's school and her mother has been appointed as the Community Literacy Volunteer in the reading camp. This has transformed Sazia to a attentive learner. After her mother's appointment in the reading camp Sazia had stated to join in the reading camp with her mother in the evening. She had started to listen different stories, draw pictures and sing with other students. She also attended in different educational games. All these extra-curricular activities have encouraged her in her learning process and now she responds positively to class teacher. She now has many friends in the class and she is no more seating at the back row of her class.

RIGHT TO EDUCATION ACHIEVED FOR CHILDREN FROM FAMILIES LIVING IN ULTRA POVERTY AND MARGINALIZED COMMUNITIES (REACH UP)

GOAL

Inclusive and equitable quality education is enhanced in the education sector in Bangladesh and directly achieved for targeted children.



The project includes 3 different school types (Non Formal Primary, Formal Primary Established by the project known as Anandalok school and Existing Primary School), and is being implemented in Rangpur district. The target group is mainly composed of children from families living in ultra-poverty and from indigenous groups as well as children with special needs and effective inclusion of these children in the education sector is the main challenge of this intervention. Anandalok schools (AS) are community schools

which follow an innovative approach of child-centred quality education and community mobilisation in areas where there are no formal schools. All AS include pre-primary level up to class 5. The teacher-student ratio is 1:30. The students learn as well social and cultural values, are intensively capacitated to achieve good results in exams and to gain a broad-based orientation on important life skills. At all AS health camps are organised twice a year for all students and their siblings to maintain good physical health, which

which follow an innovative approach of child-centred quality education and community mobilisation in areas where there are no formal schools. All AS include pre-primary level up to class 5. The teacher-student ratio is 1:30. The students learn as well social and cultural values, are intensively capacitated to achieve good results in exams and to gain a broad-based orientation on important life skills. At all AS health camps are organised twice a year for all students and their siblings to maintain good physical health, which affects the regular attendance and learning. At formal public schools with integrated pre-schools specific focus is given to the situation of children with high-risk to dropout and low performers through regularly provided tutorial support and home visits. The schools receive comprehensive learning materials for teaching. Specific teachers' trainings are provided to create and further develop a child-friendly learning environment in the classrooms. All students benefit from quality improvements concerning school infrastructure and teaching-learning methods and have the opportunity to participate in extra-curricular activities, e.g. sport and cultural events. Furthermore they are able to observe important national and international days. At all formal schools in this project a pre-school is supported. NFPE schools are established in the remotest areas of Bangladesh, where children from families living in ultra-poverty and from indigenous groups have no access to education. Here a group of 30 children between 6-10 years complete their primary education (classes 1-5) within 4 years. The teacher-student ratio is 1:30.

Interactive quality teaching-learning methods are applied to achieve this result. Health camps and supplementary food support during Monga are organised at all NFPE schools. Major activities performed in last one year are: earth filling work at 04 AS and ensure electric connection at 01 As, a donation of BDT 133,712 accumulated from the parents and local community for the 09 AS, community people also donated 06 ceiling fans and 03 tube wells for the 30 NFPE schools, the combined effort of community, teacher, POs and SMC members had completed the repair work of pre-school classes at 30 formal schools worth of BDT 258,950, 250 students admitted to the AS, materials supplied to all types of school, capacity development training provided to the teachers and other staff, 36 health camps arranged, 176 SMC meetings arranged at NFPE schools and 105 SMC meetings arranged at AS, student council formed at 69 schools, 117 meetings of education development committee arranged, 356 parents meeting in the NFPE schools and 104 parents meeting arranged at AS.

Project Information

Duration	January 2016 to December 2019	No. of Upazila	03
District	Rangpur	No. of Union	10
Villages	55	Students	7,957
Total School	69 (Anandalok-09, NFPE- 30, Formal- 30)	Staff	107

SECOND CHANCE EDUCATION PROGRAM (SCEP)

GOAL

To develop an effective second chance education model that will help out of school children to achieve the national terminal competencies in accordance with their ability, interest and pace of learning.



districts in Bangladesh. Directorate of Primary Education has been implementing the program while Save the Children International (SCI) is functioning as Implementing support Agency (ISA) to roll out the program. JCF as an implementing partner of SCI implemented the pilot phase of the project in Gaibandha, Sylhet and Dhaka.

In order to improve the Primary education, this project is concentrating on the integration of out of school children services, building capacity of local community, providing orientation to improve the understanding of the Center Management Committee (CMC) members on their roles and responsibilities, conducting sessions with the parents to enhance their knowledge on drop out children care and development, providing supports in the area of health and nutrition etc. The project extended its reach to Out-of-School Children (age 8-14 years) and in the mainstream primary schools in 7 upazilas under Gaibandha and Sylhet

Project Information

Duration: Aug'17 to July'18 at Sylhet & Gaibandha district where 07 Upazilas, 71 UPs & 601 Villages were covered,
No. of Schools: 667,
Students: 20,010 (Boys: 10,095; Girls 9,915),
Staff: 745

Duration: Nov'17 to Aug'18 at Dhaka district where 06 Thanas of Dhaka City Corporation-South were covered;
No. of Schools: 333,
Students: 10,021 (Boys: 4,620; Girls 5,401),
Staff: 378

SCHOOL FEEDING PROGRAM FOR POVERTY PRONE AREAS (SFP)

GOAL

To contribute in the implementation of the GoB's education policy of universalizing primary education notably by improving access of school aged children from poor and ultra-poor households to basic education in respect of both quantity and quality.



The major project activities are: High Energy Biscuits (HEB) supply among children in schools, Building awareness on De-worming, Awareness campaign on effect of climate change and HIV/AIDS and School vegetable gardening. The activities performed in last year are: 99 MT biscuits distributed, 22 school vegetable gardens established, 78% student attendance ensured, WATSAN condition of 49 schools' upgraded, 72% SMSs are made active, carrying water bottle and Tiffin box are ensured among 88% children at school, tree plantation activities performed at 47 schools and cleaning activities performed in the surrounding areas 53 schools.

Project Information

Duration	May'15 to June'17	Villages	78
District	Faridpur	Schools	53
Upazila	01	Students	8,825 (Boys: 4,349; Girls 4,476),
Unions	04	Staff	07

PROTEEVA- PROMOTING TALENT THROUGH EARLY EDUCATION

GOAL

To improve Primary School enrolment, completion and academic performance for children in Bangladesh.



The project is operating pre schools at community level so that the students admitting in the primary school don't drop out. The activities carried out in last one year are: 3,236 new children admitted, 145 centers are running, distribution of 145 sets education materials, 3,196 mothers have attended in parenting sessions and 1160 primary school teacher and SMC meetings conducted. The average student attendance was 93% and passing rate 98%.

Project Information	
Duration	January'15 to December'18
District	Magura & Jhenaidah
Upazila	06
Unions	46
Villages	105
Pre-school Centre	145
Students	3,236
Staff	149

COMMUNITY SCHOOL PROGRAM

GOAL

Ensure Quality Education for Disadvantaged Children.



JCF is operating this project from its own fund since January 2012 to support disadvantaged children creates their access in quality primary education. A total of five schools are operated in Jessore town from pre-school level to grade five. The students are enjoying their study outside their regular classroom work through different day observations, cultural activities and parents are informed about the students' progress through regular parents meeting. The achievements of this project in last year are: student attendance 91%, passing rate 100%, 6 students got primary scholarship, 100% passing rate in the primary school completion exam, 432 parents meetings arranged, 22 SMC meetings arranged, 05 cultural competition arranged for each events on dance, singing, reciting and drawing.

Project Information

Duration	January'12 to ongoing
District	Jessore
Ward	1, 3 & 5 of Jessore Municipality and New Town Union Parisad of Jessore
Beneficiaries	105
Staff	30

SHISHU SARGO- CHILDREN'S EDUCATION PROGRAM (SSCEP)

JCF started a NFPE school at Mohammadpur area of Dhaka City Corporation in 1992 with the financial assistance from donor which continued till December 2012. The school is being operated by JCF's own fund since then and now there are 313 students in the school from play group to grade nine. The school is named as Shishu Swargo Biddaniketon and is following national curriculum now and students who are sitting in board exams are doing so through a nearby private school as there are some administrative limitation to take part in the exam from JCF School. An English medium school named Little River International School has been started in Uttara area of Dhaka from June 2015 and there are now 25 students in the school. The special features of Shishu Swargo Biddaniketon in last year are: average attendance 82%, 150 new admission, 76% attendance in parents meeting, annual sports competition and picnic arranged and different days observed. A total of 06 teachers (one principal and five teachers) are taking class in the Little River International School and the school is doing various promotional activities like free class, day observation and stall taking in different fair etc. so that more people are interested to send their children in this school.

Project Information

Duration	January'13 to continue
District	Dhaka
Ward	01 and sector 3 of Uttara
Beneficiaries	338 (boys: 158, girls: 180)
Schools	02
Staff	24

NUR JALAL SHISHU ANANDA NIKATON

In 2008, JCF started an orphanage to create a positive educational environment for the children, facilitate access to education, motivating community and parents to participate in children's education needs and improving enrolment at the pre-primary and primary school level. In 2015 pre-school activities were introduced and at present there are 67 students studying in different grades (pre-school-21, Grade 01-12, Grade 02-21 and Grade 03-13) and 8 boys are staying in the orphanage (one student in grade VI, one in grade VIII, two in grade IX and four in grade X). The project is also trying to introduce health and nutritional activities, initiate ability based learning activities for the weaker students and those who need special care and develop an active resource and information centre. The students get Tiffin from school as well as education materials. A total of 12,000 packs of biscuits distributed among the students, 12 parents meetings held and average school attendance is 95%.

HIGHER EDUCATION & SCHOLARSHIP

JCF staff contributed to generate an education fund which is named after Professor Sharif Hossain, who was a renowned educationist and the founder chairman of JCF by donating 1% of their monthly salary and the balance of fund as on 30 June 2018 was Tk. 29,574,623. This fund is being used to provide scholarships to the poor meritorious students from graduation level to highest level of education in the country. This is known as Professor Sharif Hossain Education Fund. A total of 40 students are now receiving this scholarship and 44 students have completed their education. In last year a total of Tk. 1,398,094 scholarship money provided to students.



SKILLS FOR EMPLOYMENT INVESTMENT PROGRAM (SEIP)

The Finance Division of Ministry of Finance, Government of Bangladesh (GoB) is working as the executive agency to implement this project. The Finance Division has established 'Skill Development Coordination and Monitoring Unit' (SDCMU) to execute the project. Under the direct supervision of SDCMU, different organizations including PKSf are implementing the project. Asian Development Bank, Government of Bangladesh and Swiss Agency for Development and Cooperation (SDC) are jointly financing the project. JCF as one of the implementing partner NGOs of PKSf is implementing some training. The goal of the project is to develop skilled workforce through skills training and therefore placing them in productive self and wage employment which will in turn improve their sustainable livelihood. Major activities are: search and organize unemployed youths, provide demand driven, job oriented & skill development training and job placement. The intervention was started in February'16 and will continue till June 2019. The youths of MFP members' family are being recruited for the three trades namely: web and graphics design, outsourcing (ICT) & automobile mechanics. In the reporting time a total of 150 participants received residential training for 3 to 6 months.

AUTOMOBILE TRAINING HAS CHANGED THE LIFE OF FARUQ

Md. Al Faruq (21) is the youngest among 5 children of his parents. He was inattentive in study and thus only completed grade-8. He used to work as day labor and spent all money in gambling. He was passing a bohemian life and didn't bother to listen anyone of his family. His painting mechanic father tends to remain frustrated about his future and one day heard about the skill training on automobiles which is free of cost. Faruq's father admitted him in the trade for 6 months. He had successfully completed the course and started his own garage in his village after getting financial assistance from Jagorani Chakra Foundation upon his successful completion of the training. At present he is so punctual at his work that he is reluctant to go home leaving his workshop behind. His monthly income is around nine thousand taka and he has an assistant in the workshop whom Faruq pays Tk. 100 per day. Faruq's father commented that this training has provided regular work as well as normal life to his son. They all are grateful to JCF for this.



JCF TECHNICAL INSTITUTE (JTI)

JCF inaugurated the Technical Institute in 2016 with a view to provide skill training to the youths so that they can become an intrinsic part of the journey on the technological highway. JTI will work to transform human resources into human capital for demand driven job market. This is a registered institute of Bangladesh Technical Education Board (reg. # 33211). The institute is implementing different training projects as well as provide trainings designed by its core team. In last year JTI had provided training on Graphics Design & Multimedia (16 participants) and Basic Computer Application (58 participants).

CULTURAL AND SPORTS PROGRAMME

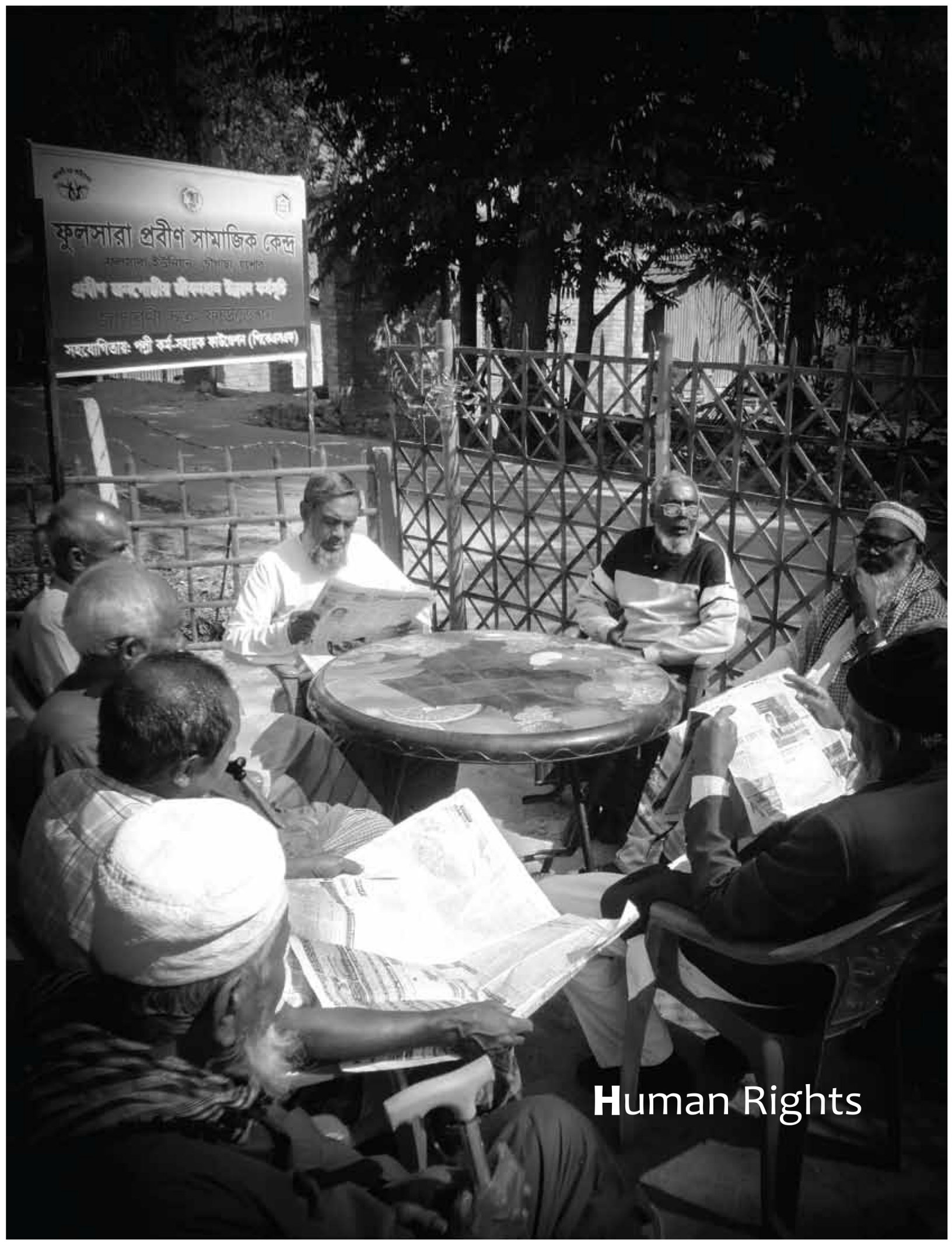
GOAL

To contribute in forming a Sports and Cultural minded nation.

The fast life of present day Bangladesh is not allowing the youths and children much scope to be involved with sports and culture. They are relying on computer games and other IT based entertainment tools which are hindering their physical as well as mental growth. The evaporation of playgrounds is another factor of children not being involved with physical sports or cultural activities. But Bangladesh



has a rich heritage in cultural and sports activities and this project is trying to rejuvenate those traditions. In 2016 JCF initiated this intervention with a view to contribute in forming a Sports and Cultural Minded nation. Major activities of the endeavour are: selecting different types of sports and cultural events in context of area and season consideration involve and inspire local cultural and sports minded people and organizations and assist and organize different cultural and sports events. This is an ongoing project and things that are considered in selecting culture and sports events: tradition and heritage of rural Bangladesh and to inspire village students in culture and sports. The events arranged under this project in last year are: debate competition, locally made cake festival, drawing and hand writing competition, wall magazine festival, workshop on debate, reciting and correct pronunciation, story telling and poem reciting competition, workshop on book making, wall magazine festival and competition, Bangladesh Adolescents Conference 2018, adolescent girl handball tournament, mini marathon, triathlon, swimming competition for the children and adolescents, school based sports competition, inter-school football tournament and friendly football match among youths and senior citizens.



Human Rights

DEVELOPMENT PROGRAMME FOR ELDERLY PEOPLE

GOAL

Improving living standard of Elderly People.



The project is trying to aware family members about the senior citizens’ need, limitation, shows way to assist them etc. and as a part of those activities like: old age allowance, establishment of community centre for them, take initiative for the health service of elderly people, special savings, day observation, assistive device distribution, award giving ceremony, best child award are arranged. In last year 1700 persons received monthly old age allowance of Tk. 600, 40 persons received walking stick, 40 persons received commode chair, 100 persons received blanket, 100 persons received winter shawl, 40 persons received umbrella, 942 persons received health care service, 75 persons received free cataract operation service, one income generating training arranged for the elderly persons, 17 elderly persons got award, 09 persons awarded as best child and funeral of 35 dead elderly persons are performed from the project. Moreover, physiotherapy camp arranged for 276 persons and International Senior Citizen Day observe on 01 October 2017 where senior citizens and their children are awarded in different categories.

Project Information

Duration	January 2016 On going	District	Jessore	No. of Upazila	01	No. of Unions	02
No. of Villages	27	No. of beneficiaries	3,040 (male: 1,610; female: 1,430)		Staff	02	

CHILDREN'S HAVEN PROGRAMME

GOAL

To ensure that children of women working in prostitution enjoy social recognition, have options of alternative life choices, and assert their human rights.

JCF is continuing the programme of rehabilitating children born in brothels from 2013 from its own fund. A UK based donor is partially funding this project for one year from June'17. The children are staying in a shelter home and getting food, education, recreation and life skill support from the project so that they can come to the mainstream of society. The activities carried out in last year are: 50 children are studying in nearby schools and colleges. The annual exam passing rate in 2017 is 100% at all grades. All the 08 PSC examinees and 02 JSC examinees successfully passed their exams, 03 SSC examinees & 01 HSC examinee passed successfully, 4 tuition teachers are assisting the shelter home children in their education, the children also attended in different art and cultural competition and events and won prize and appreciation from the audience. One dance teacher teaches the shelter home children one day every week.



Project Information

Duration	Continuing from 2002	District	Jashore
No. of Upazila		02	
Childrens	50 (Boys 15 & Girls 35)	Staff	14

DISABLED REHABILITATION

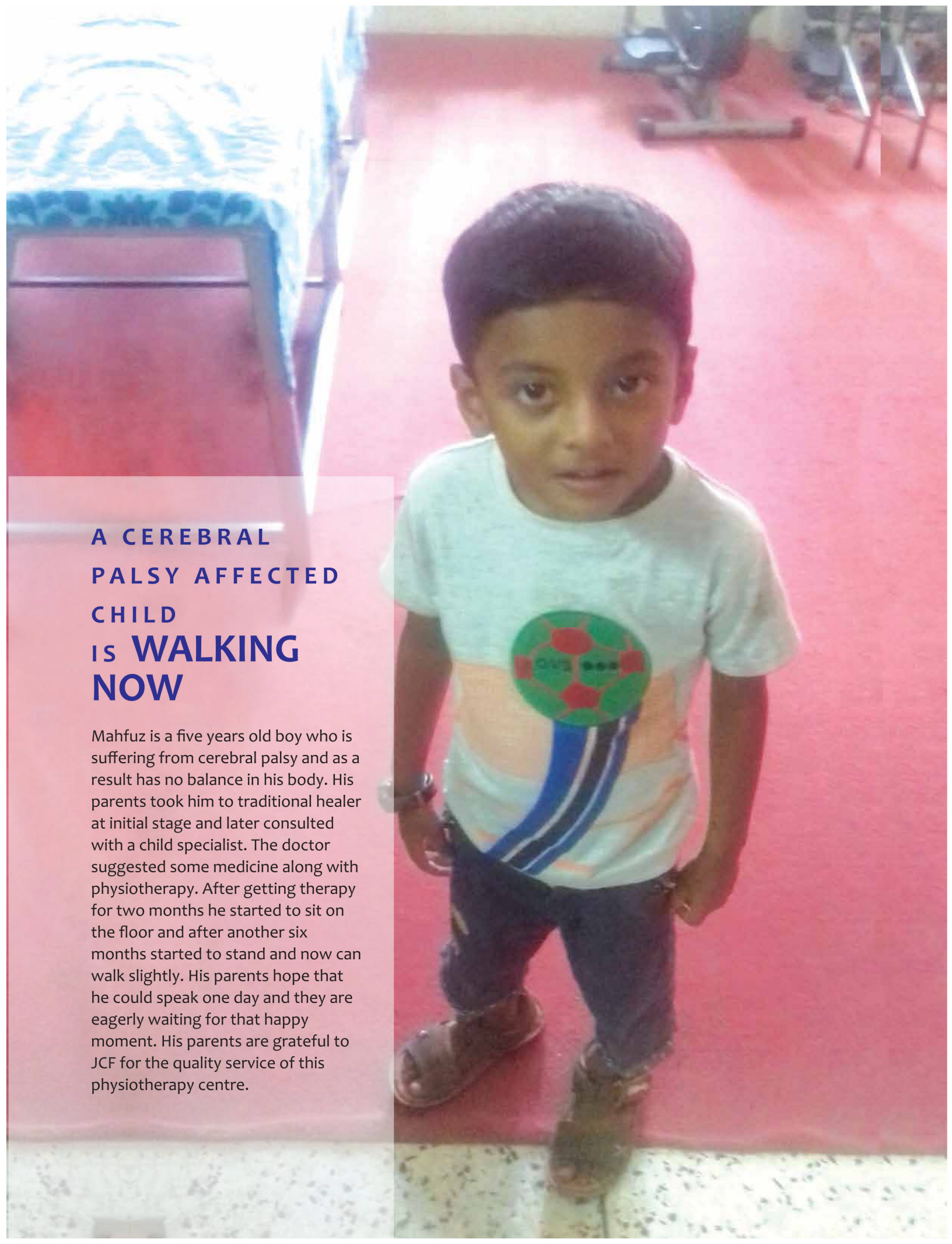
GOAL

Provide physiotherapy and credit support to disabled people and raise social awareness on disability.

The project is providing services to disabled children like physiotherapy support and small assistive devices. The programme also makes the community people aware of disabilities, assist the disabled children for enrolment in schools and provide credit support for them and their family members. JCF is running this intervention from its own fund since 2003.

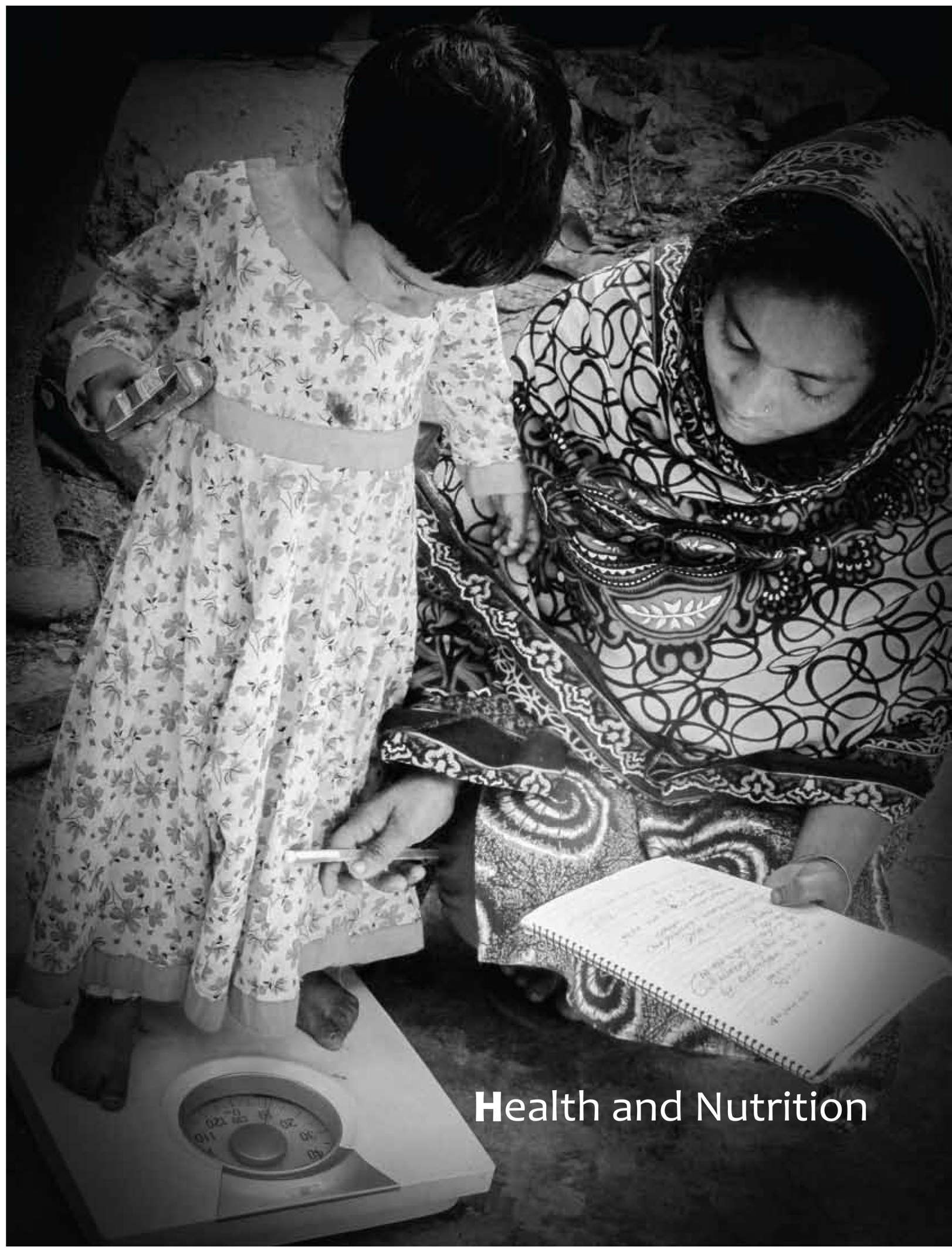
Project Information

Duration	Continuing from 2003	District	Jashore
No. of Clients served		3149	
Staff	03		



A CEREBRAL PALSY AFFECTED CHILD IS WALKING NOW

Mahfuz is a five years old boy who is suffering from cerebral palsy and as a result has no balance in his body. His parents took him to traditional healer at initial stage and later consulted with a child specialist. The doctor suggested some medicine along with physiotherapy. After getting therapy for two months he started to sit on the floor and after another six months started to stand and now can walk slightly. His parents hope that he could speak one day and they are eagerly waiting for that happy moment. His parents are grateful to JCF for the quality service of this physiotherapy centre.



Health and Nutrition

HEALTH SUPPORT PROJECT

GOAL

To reduce rate of illness, ensure proper treatment and develop economic condition through health awareness and direct support.



This is a own cost intervention of JCF initiated in 2016 with a view to aware the reproductive health knowledge of MFP's women beneficiaries, ensure such services for them from govt. and non-govt. service centres, reduce the rate of malnutrition, decrease the outbreak of communicable diseases and increase reproductive health related services. JCF is providing necessary fund from its own source to ensure women's health and make them free from humiliating conditions. The operations are conducted at private clinics through Govt. Hospital doctors.

The benefits under this project are: every year some selective patients will get financial support, bear the primary diagnostic costs, bear the medicine, treatment and hospital costs and for extreme poor members JCF will specially consider the support. There are 13 Health Officers who have 4 years health degree deployed at field level and one Manager is supervising them. In last year a total of 1,649 women got surgical treatment and 20,084 women received general treatment, 1634 health sessions were also arranged where a total of 16,032 participants were present.

Project Information

Duration	January'16 to ongoing	Districts	30	No. of Upazila	160	No. of Unions	1882
No. of Villages	10,100	Surgical Treatment Provided	3243 Woman	Staff	14		

CHILD NUTRITION IMPROVEMENT PROJECT IN SALT AFFECTED AREA IN BANGLADESH (NIPSAA)

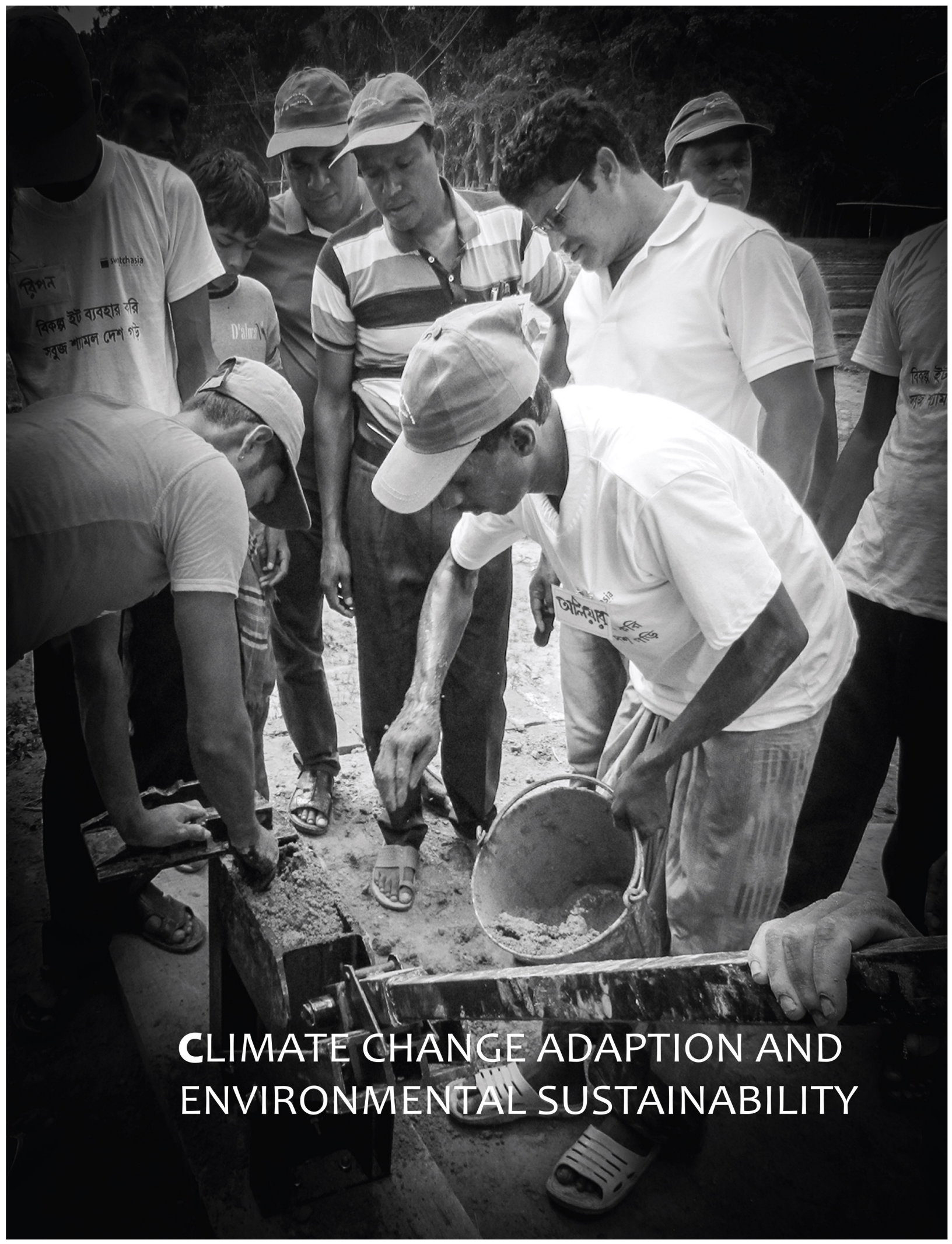


JCF has undertaken this project in 2016 with a view that JCF staff and Community Nutrition Volunteers (CNVs), cooperating with local government, can develop viable recipe at families in the community and provide local mothers with cooking practice guidance.

The activities performed in last one year are: 27 women nutrition volunteers received refreshers trainings on nutrition (types of food, vitamin and extra food of children and hygiene), 18 group sessions held with mothers where 391 participants were present, a total of 200 children physical growth's information recorded, 15 households and 675 community nutrition volunteers' profile developed.

Project Information

Duration	April 2016 to March 2019	Districts	Bagerhat	No. of Upazila	01	No. of Unions	04
Ward no	4, 6 & 8 of Bagerhat Municipality			No. of Beneficiaries	3000 Children under 5 years old (boys: 1650; girls: 1350)		
Staff	02						



CLIMATE CHANGE ADAPTION AND
ENVIRONMENTAL SUSTAINABILITY

PROMOTING SUSTAINABLE BUILDING IN BANGLADESH

GOAL

Contribute to a reduction in Green House Gas emissions, deforestation and land degradation in Bangladesh.



The project is about changing some targeted people's behaviour/preference from one product to another that is the consumption and production of traditional and improved (clay-made, fire-burnt, and commonly known as 'red brick') brick to 'Green Brick' or (as the project would call it 'Alternative Brick' (AB), one of the major types of non-fire Green Construction materials, in a sustainable way that would significantly reduce Green House Gas (GHG) emission, land degradation, and deforestation in the project locations (Dhaka, Savar, Jessore Sadar and Monirampur of Jessore), and gradually all over the country. With a view to achieving the Overall Objectives of environmental conservation, Oxfam has partnered with (i) Housing & Building Research Institute (HBRI) to promote selected AB innovated by the latter, (ii) Bangladesh Environmental Lawyers Association (BELA) to do advocacy for bringing changes in as many policies levels – Acts, bylaws, standards, strategies, plans – as possible by the opportune organizations, and

(iii) Jagorani Chakra Foundation (JCF) motivate traditional and/or improved brick making factories to start switching production to HBRI innovated AB, and convince the consumers in buying. The project and its partners will together also engage in various promotional activities as awareness & marketing campaigns, market fairs, awareness raising materials dissemination, and online promotion targeting individual, institutional, government and non-government consumers, capacity building activities for potential AB producers, technical experts, and different level of workers at production & construction, linking activities like potential AB producers with financial institutions, suppliers of raw materials and buyers of ABs, and learning & knowledge sharing activities like researches on market system, designing sustainable building materials, gender issues and policy issues, exposure visits, etc. The activities implemented in last year are: 114 potential house owners received orientation, 80 head brick layers and 600 construction workers received training including ToT, 54 diploma civil engineers received training on green construction, 150 workers from 15 brick fields received training on alternative brick making, 33 brick field owners attended in consultation session, 143 bricklayers attend in 05 follow up meetings, 53 civil engineers received training, world environment day observation, 68 government officials received training and green construction materials fair arranged in Jashore from 26-28 December 2017 where seven companies exhibited their products.

Project Information

Duration	January 2016- June 2019	District	Jessore & Dhaka	No. of Upazila's	03	No. of Unions	16
Villages	394	Beneficiaries	2,27,100			Staff	10

INTERVENTION FOR PRODUCTION OF FRESH DRINKING WATER AND DISTRIBUTION

JCF with the help of PKSf has installed 04 desalination water plants by which saline water is filter by reverse osmosis method and fresh water is distributed among the saline affected population. The plants are installed under two different projects; Community based Climate Change Project and Learning and Innovation Fund to Test new ideas (LIFT). The plants are situated at Khulna, Bagerhat and Satkhira district. In last year a total of 1,242,463 litres of fresh water had produced and 1371 families were benefitted by this. The extreme poor people are consuming this water with a minimal price and the well to do families are getting this fresh water in lower price than the market.

Project Information

Duration	November 2017- January 2027	District's	03	No. of Upazila	03	No. of Upazila	03
No. of Union	06	Beneficiaries	1371 families				

EMERGENCY RESPONSE



JCF along with five other NGOs distributed emergency relief to the flood affected people of Manikgonj district under the banner of NGO Federation (FNB). A total of 550 families received relief package of one kg flattened rice, 250g molasses, 2 packets of oral saline, 1 packet of vermicelli, 1 packet of powder milk and 250g of sugar. The relief was distributed through seven different points from 25th to 27th August 2017. JCF also distributed emergency relief package (rice-10kgs, pulse-2kgs, potato-5kgs, salt-1kg, oral saline-5packets, matchbox -1, edible oil-1 liter and soap-1) among 1000 families of 6 UPs under Gangachara Upazila in Rangpur District on 30th August 2017 and 3000 families of 6 UPs under Dinajpur Sadar Upazila and 6 UPs of Birol Upazila in Dinajpur District on 29th and 30th August 2017 respectively. In addition a total of 13,000 blankets were distributed among poor people when cold wave was affecting the country.



Training



JCF put great emphasis on providing awareness and income generating training for its beneficiaries and staff. JCF has over 50 key professional trainers including master trainers capable on a wide range of training subjects to deliver result oriented training sessions in an efficient way. There is one owned training centre in the suburb of Kushtia where two training rooms are present and 25 persons can receive training in one class room at a time. A total of 45 persons accommodation facilities are available at that centre. Another rented training centre is in Rangpur city where 25 persons can receive training in one class room and there is accommodation facilities for 30 persons. Besides, two owned AC training rooms at JCF head office building in Jessore city is available where 20 persons can receive training in the 2nd floor and 50 persons in the 5th floor. In last year the organization has provided training to 2571 project/program staff and 6728 beneficiaries by its own trainer and outside trainers. The beneficiaries' training subject were: agriculture, livestock rearing, handicraft, entrepreneurship, electric & electronics, outsourcing, awareness & skill development, nutrition and health and leadership & management.



Social Business

JCF, as a social welfare organisation always tries to ensure quality services for general community. As a matter of fact its social businesses units are not exceptional of this value. Though the main objective of these units is to generate revenue for the organisation but the service oriented nature is taken care of for the consumers or customers. JCF is trying to provide safe food through its agriculture units, other commodities through the super shop and exclusive wears through the handicraft venture.

SELF RELIANT PROJECT-1

There are five units under this project where about six thousand poor families are getting job opportunities and also entrepreneurship development scope. The units are fisheries, vegetables cultivation and cattle rearing, seed production, oil and spices mill and rice mill. A total of 78.46 acres of land are being used for these units to keep this project functional.

The fishery unit is comprises of 23 ponds covering 53 acres of land and ponds are now used for fish culture. The quality fingerlings are cultured here and when they grow up as market size is sold to the nearby fish wholesale markets. The unit also produces necessary feed for the fish and total sale from this unit in last year was Tk. 6,100,900. Main challenge of this unit is over flow of the pond in rainy season as this area is a low lying one and in almost every year the unit suffers for this as new culture season is delayed for presence of excess water in the area.

Vegetables are cultivated on pond sides and nearby fields using the seeds produced at the seed unit. Moreover, goats are also reared on commercial basis and there is set up for cow rearing. The total sale of last year of this unit was Tk. 446,729.

Paddy seeds are produced through the project's selected farmers' group in the adjacent areas. A total of 56 hectares of land were used for this purpose last year and government registered agency supervise to produce total of



70.823 tones of paddy seed and those are stored in a government enlisted ware house. Besides, different species of vegetable seeds are also produced here and total sale of this unit in last year was Tk. 3,376,024.

The oil and spices mill is situated in the local bazaar where mustard oil is produced and sold. The unit also produces different spices like powdered turmeric here and local public when bring their own oil seeds like mustard, seism, flax seed, coconut etc. and spices here the unit crushed those and takes fees for the service. In last year the total sale from this unit was Tk. 505,893.

The rice mill unit has been closed recently and is being given lease. There are three wire houses adjacent to this unit which is used for storing some materials of the project. The total sale from this unit in last year was Tk. 1,899,108.

CHARKA HANDICRAFTS

Charka handicraft project of JCF is representing the traditional heritage of Jessore, the Jessore Stitch. JCF has some established women's group at rural level who stitches the clothes according to the design provided to them and deliver those to the production centre at Jessore. The products then get finishing touch and send to the two showrooms situated in Jessore town. The poor women can improve their earning by involving with charka besides their household activities. Charka has different products



like - nakshi katha, kushan kover, wall mat, sharee, three pieces, Panjabi, Fatua etc. Designs prepared at the production center and send to field through group leader. After sewing, group leader collected this product from field and send back to production center. Washing and quality control are maintained by the production center and send to show room after final checking. The total sale of Charka last year was BDT 6,241,704.

GREEN BAZAAR SUPER SHOP

The objective behind starting a super shop in January 2014 was to ensure safe commodities for the customers at a fair price. The super shop also sells seasonal fruits and vegetables to ensure safe food for the consumers. It is situated with the head office of JCF and its reputation is increasing day by day. In the future JCF has a plan to sell fresh and organic vegetables produced by its beneficiaries through this shop. The total sale of this shop in last year was Tk. 38,600,549.





BALANCE SHEET



INCOME STATEMENTS



CASH FLOWS



EQUITY

Financial Statements

Independent Auditor's Report To The Members of General Body of Jagorani Chakra Foundation (JCF)

We have audited the accompanying Consolidated Financial Statements of Jagorani Chakra Foundation (JCF), which comprise the Consolidated Statement of Financial Position as at 30 June 2018 and the consolidated Statement of Comprehensive Income, Consolidated Statement of Receipts and Payments and Consolidated Statement of Cash flow for the year then ended 30 June 2018 and a summary of significant accounting policies and other explanatory notes.

Management's responsibility for the financial statements

Jagorani Chakra Foundation (JCF) management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh financial reporting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement.

Auditor's responsibility

Our responsibility is to express an independent opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA), as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB), those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements.

Opinion

In our opinion, the Consolidated Financial Statements present fairly, in all material respects, the financial position of Jagorani Chakra Foundation (JCF) as at 30 June 2018 and its financial performance for the year then ended 30 June 2018 in accordance with Bangladesh Financial Reporting Standards (BFRS) and other applicable laws and regulations.

We also report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof.
- In our opinion, proper books of accounts have been kept by Jagorani Chakra Foundation (JCF) so far as it appeared from our examination of those books, and
- In our opinion, the statement of financial position and the consolidated statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts.



Dated, Dhaka;
11 November 2018

S. F. Ahmed & Co.
S. F. Ahmed & Co.
Chartered Accountants

Chittagong Office: Ispahani Building, Agrabad, Chittagong; Phone: 31-716184; Fax: 31-713683; E-mail: sfaco@bbts.net

Jagorani Chakra Foundation (JCF)
Consolidated Statement of Financial Position
As at 30 June 2018

	Note	Amount in Taka	
		30 June 2018	30 June 2017
Assets			
Non-current assets			
Property, plant & equipment	6	1,283,175,978	1,309,044,589
Total non-current assets		1,283,175,978	1,309,044,589
Current assets			
Loan to members	7	14,064,328,865	10,530,604,528
Loan account	8	743,401,165	95,787,152
Staff loan	9	72,059,431	52,459,553
Investment in FDR	10	1,010,233,386	1,345,111,138
Advance & pre-payment	11	10,824,683	12,545,440
Staff Benefit fund receivable	12	80,958,165	98,404,006
Interest receivable	13	32,697,884	16,211,249
Reimbursement receivable	14	33,714,806	21,612,965
Receivable income	15	1,852,093	6,589,765
Accounts receivable	16	4,182,727	9,088,648
Sundry debtor	17	3,687,374	-
Suspense account	18	26,520,990	25,853,132
Stock in store	19	31,946,303	52,812,260
Cash & bank balance	20	993,015,978	385,497,388
Total current assets		17,109,423,850	12,652,577,224
Inter project loan		-	-
Total assets		18,392,599,828	13,961,621,813
Fund and Liabilities			
Fund & reserves	21		
Capital fund		3,587,929,750	2,881,721,078
Donor fund		7,758,622	7,758,622
Reserve fund		428,692,554	324,042,187
Revaluation reserve		1,012,280,842	1,021,662,174
Total fund & reserve		5,036,661,768	4,235,184,061
Non current Liabilities			
PKSF loan	22	764,604,156	907,883,323
Bank loan	23	446,977,167	125,337,795
Total non current liabilities		1,211,581,323	1,033,221,118
Current liabilities			
PKSF loan	24	1,609,779,165	1,703,712,500
Loan account (bank & other)	25	3,472,029,555	976,640,942
Savings fund	26	4,917,487,703	4,169,861,026
Advance received	27	2,699,197	810,777
Reserve & provision	28	601,283,394	562,198,800
Others fund & liabilities	29	1,541,077,723	1,279,992,589
Total current liabilities		12,144,356,737	8,693,216,634
Inter project loan		-	-
Total fund & liability		18,392,599,828	13,961,621,813

The accompanying notes form an integral part of these financial statements and are to be read in conjunction therewith.

Acti (Finance & Accounts)

Executive Director

Dated, Dhaka;
11 November 2018

Signed in terms of our separate report of even date annexed.

S. F. Ahmed & Co.
Chartered Accountants

Jagorani Chakra Foundation (JCF)
Consolidated Statement of Comprehensive Income
For the year ended 30 June 2018

	Note	Amount in Taka	
		2017-2018	2016-2017
Income			
Grant income	30	328,209,246	166,097,986
Service charge	31	2,817,534,765	2,182,658,436
Overhead fund	32	2,656,743	2,800,000
Bank interest	33	58,730,261	63,984,849
Revenue income	34	89,969,017	36,908,842
Sales of product	35	47,911,856	52,536,387
Others income	36	65,612,216	55,245,564
Total		3,410,624,104	2,560,232,064
Expenditure			
Service charge paid to PKSf	37	178,653,340	193,753,221
Financial cost	38	563,936,759	393,582,285
Staff salary & benefit	39	1,052,107,498	941,423,681
General administrative cost	40	125,156,543	83,740,240
Office supplies/Utilities	41	56,590,850	31,593,383
Travelling,Transportation & Peridium	42	43,781,392	40,430,699
Program cost	43	157,906,046	141,823,123
Repair & Maintenance	44	11,530,407	6,846,552
Postage,Telephone & Fax/Communication	45	12,251,297	9,123,546
Training,Seminer & Workshop	46	13,625,069	4,164
Cost of goods sold	47	55,918,203	53,064,891
Interest/Bonus on staff benefit fund	48	45,626,865	25,406,443
Student stipend	49	1,398,094	1,045,500
Tax & VAT	50	490,098	578,801
Loss on sale of products	51	175,512	891,985
Loss on sale of assets	52	-	70,506
Fixed assets obsolete	53	1,676	252
Pond lease	54	90,000	-
Gratuity Expenses	55	72,108,009	90,718,751
LLP expenses	56	76,829,117	79,895,824
KGF capacity building fund expense	57	2,111,856	1,966,211
Income tax expenses	58	3,170,015	3,125,784
Depreciation	59	45,458,851	40,294,142
Total expenditures		2,518,917,497	2,139,379,985
Excess of income over expenses		891,706,607	420,852,079
Total		3,410,624,104	2,560,232,064

The accompanying notes form an integral part of these financial statements and are to be read in conjunction therewith.

Acti (Finance & Accounts)

Executive Director

Signed in terms of our separate report of even date annexed.

Dated, Dhaka;
11 November 2018

S. F. Ahmed & Co.
Chartered Accountants

Jagorani Chakra Foundation (JCF)
Consolidated Statement of Receipts & Payments
For the year ended 30 June 2018

	Notes	Amount in Taka	
		2017-2018	2016-2017
Opening balance	60	385,497,388	299,111,822
Receipts			
Loan received from PKSF	61	1,679,500,000	1,733,000,000
Loan recovery (RLF)	62	16,724,751,125	13,926,088,510
Savings collections	63	1,935,217,687	1,851,216,382
Risk fund (MC & Animal)	64	144,196,707	110,316,697
FDR investment encashment	65	963,405,310	80,917,608
Service charge income	66	2,817,226,154	2,175,611,568
Bank and other loans	67	5,221,820,128	1,899,000,481
Bank interest	68	29,735,880	14,116,982
Loan & Advance	69	103,235,103	35,160,897
Staff loan	70	1,311,494	2,358,350
Contribution A/C	71	57,666,845	14,753,185
Overhead income	72	2,656,743	1,105,604
Revenue income	73	26,202,629	25,675,134
Others received	74	261,795,243	89,212,882
Sale of products	75	44,635,158	-
Fund transfer account	76	258,211,861	63,657,230
Grant received	77	326,167,118	167,467,286
Total receipts		30,597,735,185	22,189,658,796
Total		30,983,232,573	22,488,770,618
Payments			
Loan refund to PKSF	78	1,916,712,502	1,642,687,271
Loan disbursement	79	20,398,501,000	15,375,502,000
Savings refund	80	1,533,326,207	1,554,754,719
Loan refund (bank & others)	81	3,148,151,810	1,647,310,743
Service charge paid to PKSF	82	178,653,340	193,753,221
Interest expenses	83	31,009,673	16,538,717
Capital expenditure	84	17,251,148	18,845,349
Investment	85	592,940,000	252,429,348
Advances payments	86	75,830,862	56,399,979
Staff loan	87	15,418,572	8,409,372
Other payments	88	530,211,661	241,209,589
Staff salary & benefit	89	922,051,753	799,468,962
General & administrative cost	90	108,947,955	58,028,316
Office supplies/Utilities	91	43,791,675	10,963,400
Travelling, Transportation & Perdiem	92	42,519,518	33,040,364
Program cost	93	133,833,685	110,208,908
Repair & Maintenance	94	9,060,666	11,162,779
Postage, Telephone/Communication	95	12,173,141	8,982,089
Training, Seminar & Workshop	96	2,347,555	-
Student stipends	97	1,398,094	1,045,500
Interest & bonus on staff benefit fund	98	6,959,309	1,354,000
Pond lease	99	90,000	-
Materials purchases	100	10,094,851	-
	101	258,231,426	63,657,230
	102	710,192	3,598,696
Total payment		29,990,216,595	22,109,350,552
Closing balance	103	993,015,978	379,420,066
Total		30,983,232,573	22,488,770,618

The accompanying notes form an integral part of these financial statements and are to be read in conjunction therewith.

Acti

nce & Accounts)

Executive Director

Dated, Dhaka;
11 November 2018

Signed in terms of our separate report of even date annexed.

S. F. Ahmed & Co.
Chartered Accountants



Jagorani Chakra Foundation (JCF)

Consolidated Statement of Cash flow

For the year ended 30 June 2018

	Amount in Taka	
	2017-2018	2016-2017
A. Cash flow from operating activities:		
Excess of income over expenditure (surplus)	891,706,607	423,162,845
Adjustment of fund	(80,847,568)	19,342,633
Depreciation	39,229,441	38,453,758
Other cash from operating activity & items not involving cash flow		
Current liabilities:		
Increase/(decrease) of disaster management fund	-	-
Increase/(decrease) of reserve & provision	39,084,594	9,555,474
Increase/(decrease) of others fund & liabilities	253,592,222	248,159,622
Current assets:		
(Increase)/decrease of loan to members	(3,533,724,337)	(1,354,192,140)
(Increase)/decrease of loan account	(647,614,013)	149,662,583
(Increase)/decrease of staff loan	(19,599,878)	(1,284,923)
(Increase)/decrease of advance & prepayments	1,720,757	10,387,687
(Increase)/decrease of Staff Benefit Fund Receivable	17,445,841	(98,404,006)
(Increase)/decrease of Accounts receivables	(28,033,531)	4,098,267
(Increase)/decrease of sundry debtor	5,401,274	74,066,242
(Increase)/decrease of suspense account	(667,858)	450,815
(Increase)/decrease of stock in store	20,865,957	15,069,175
Net cash used in operating activities	(3,041,440,492)	(461,471,968)
B. Cash flow from investing activities:		
Acquisition of fixed assets	(13,360,830)	(18,330,148)
Investment in FDR	334,877,752	(234,797,693)
Net cash used in investing activities	321,516,922	(253,127,841)
C. Cash flow from financing activities:		
Increase/(decrease) of PKSf loan	(237,212,502)	90,312,529
Increase/(decrease) of loan account (Bank & Others)	2,817,027,985	104,736,787
Increase/(decrease) of Savings fund	747,626,677	596,511,613
Net cash from financing activities	3,327,442,160	791,560,929
D. Net increase in cash & bank balance (A+B+C)	607,518,590	76,961,120
E. Cash & bank balance at the beginning of period	385,497,388	308,536,268
F. Cash & bank balance at the end of period (D)+(E)	993,015,978	385,497,388

The accompanying notes form an integral part of these financial statements and are to be read in conjunction therewith.

Acti

ince & Accounts)

Executive Director

Dated, Dhaka;
11 November 2018



Signed in terms of our separate report of even date annexed.

S. F. Ahmed & Co.
Chartered Accountants

Jagorani Chakra Foundation (JCF)

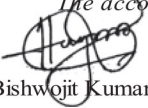
Micro Finance Program

Statement of Financial Position

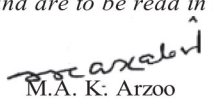
as at 30 June 2018

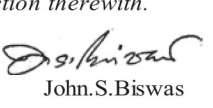
	Notes	Amount in Taka	
		FY 2017-2018	FY 2016-2017
Assets			
Non-Current Assets			
Property, Plant and Equipment	6.00	545,814,791	534,006,437
		545,814,791	534,006,437
Current Assets :			
Loan to Beneficiaries	7.00	14,023,092,532	10,483,298,221
Short term Investment	8.00	914,829,834	754,467,108
Staff Loan	9.00	23,260,154	20,229,878
Other loan -Short term	10.00	13,577,438	11,239,408
Receivables	11.00	42,623,575	21,916,784
Advance , Deposit & Prepayments	12.00	7,735,112	9,707,520
Stock of Printing & Stationery	13.00	1,718,633	1,615,460
Suspense	14.00	1,686,822	22,693,545
Unsattled Staff Advance	15.00	21,688,196	-
Cash & cash equivalents	16.00	903,012,335	318,392,379
		15,953,224,631	11,643,560,303
Total assets		16,499,039,422	12,177,566,740
Fund and Liabilities			
Capital Fund			
Fund (Cumulative Surplus)	17.00	3,408,968,360	2,778,698,743
Fund (Donor)	18.00	7,758,622	7,758,622
Reserve Fund	19.00	428,692,554	324,042,187
Revaluation Reserve	20.00	199,426,345	204,531,758
		4,044,845,881	3,315,031,310
Non-Current Liabilities			
Loan from PKSf	21.00	764,604,156	907,883,323
Loan from Bank	22.00	377,808,208	125,337,795
		1,142,412,364	1,033,221,118
Current Liabilities:			
Loan from PKSf (Payable within one year)	23.00	1,609,779,165	1,703,712,500
SMAP Loan from Bangladesh Bank	24.00	180,000,000	120,000,000
Loan from Banks	25.00	2,311,139,808	670,528,735
Loan from Individual	26.00	243,720,000	-
Loan from Others	27.00	660,600,000	-
Members Savings Deposits	28.00	4,917,487,703	4,169,861,026
Accounts Payable	29.00	124,053,995	104,682,901
Loan Loss Provision (LLP)	30.00	531,822,845	531,050,262
Accumulated Depreciation	31.00	153,207,150	126,199,885
Reserve for Gratuity	32.00	-	-
Disaster Management Fund (DMF)	33.00	-	100,000
Member Welfare Fund	34.00	-	-
Risk Fund (Microcredit)	35.00	527,952,895	356,817,143
Risk Fund (Animal)	36.00	21,404,266	20,204,283
KGF Capacity Building Fund	37.00	6,708,833	5,183,721
Others Current Liabilities	38.00	23,904,517	20,973,856
		11,311,781,177	7,829,314,312
Total Fund and Liabilities		16,499,039,422	12,177,566,740

The accompanying notes form an integral part of these financial statements and are to be read in conjunction therewith.


Bishwojit Kumar Ghosh
Acting Director (Finance & Accounts)


M. A. K. Arzoo
Director (Operations), MFP



M. A. K. Arzoo
Executive Director


John S. Biswas
Chairman

Signed in terms of our separate report of even date annexed.

Dated, Dhaka;
21 October 2018

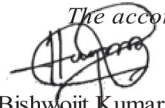



S. F. Ahmed & Co.
Chartered Accountants

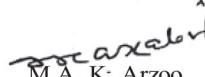
Jagorani Chakra Foundation (JCF)**Micro Finance Program****Statement of Comprehensive Income****For the year ended 30 June 2018**

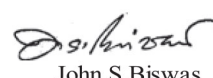
	Notes	Amount in Taka	
		FY 2017-2018	FY 2016-2017
INCOME :			
Service Charge on Loan	39.00	2,815,908,724	2,176,879,134
Reimbursement	40.00	32,672,432	24,860,528
Bank Interest (Others)		6,340,410	8,340,392
Bank Interest (FDR)		31,044,586	23,507,832
Admission Fees		1,384,870	1,354,960
Sale of Pass Book		1,670,425	1,721,160
Sale of Loan Form		1,953,190	1,937,420
Other Income	41.00	18,361,123	16,107,424
Total Income		2,909,335,760	2,254,708,850
EXPENDITURE :			
Service Charge Paid to PKSF	42.00	178,653,340	193,753,221
Interest on Savings		362,892,002	311,526,351
Interest on Individual Loan		5,704,089	-
Interest on Loan		188,574,466	63,256,689
Administrative exp	43.00	1,151,186,058	1,007,387,327
Loan Loss Provision Expenses		76,416,754	79,422,761
Water Tank Expenses		-	126,000
Depreciation		33,293,430	29,206,226
Fixed Assets Obsolete		1,676	252
Gratuity Expenses		72,108,009	90,718,751
KGF Capacity Building Fund Exp		2,111,856	1,966,211
Loss on Sale of Assets		-	70,506
Total Expenditure		2,070,941,680	1,777,434,295
Excess of Income over Expenditure before tax		838,394,080	477,274,555
Income Tax		3,141,698	3,125,784
Excess of Income over Expenditure after tax		835,252,382	474,148,771
TOTAL		2,909,335,760	2,254,708,850

The accompanying notes form an integral part of these financial statements and are to be read in conjunction therewith.


Bishwojit Kumar Ghosh
Acting Director (Finance & Accounts)


M.A. K. Arzoo
Director (Operations), MFP



M.A. K. Arzoo
Executive Director


John S. Biswas
Chairman

Signed in terms of our separate report of even date annexed.

Dated, Dhaka;
21 October 2018




S. F. Ahmed & Co.
Chartered Accountants

Jagorani Chakra Foundation (JCF)

Micro Finance Program

Receipts and Payments Statement

For the year ended 30 June 2018

	Notes	Amount in Taka	
		FY 2017-2018	FY 2016-2017
Opening Balance:			
Cash in Hand		2,956,504	2,535,512
Cash at Bank		315,435,875	272,195,484
RECEIPTS:		318,392,379	274,730,996
Loan received from PKSF	44.00	1,679,500,000	1,733,000,000
Loan received from Bank		4,013,800,000	1,500,900,000
SMAP Loan (Bangladesh Bank)		180,000,000	120,000,000
Loan received (Others)		690,500,000	1,963,702
Loan from Individual		245,570,000	-
Loan Recovery (Principal)	45.00	16,718,907,866	13,926,088,510
Members Savings Collection	46.00	1,935,217,687	1,851,216,382
Investment (FDR Encashment)	47.00	316,169,725	3,000,000
Service Charge on Loan	48.00	2,815,600,113	2,175,611,568
Bank Interest (Others)		6,340,410	8,340,392
Bank Interest (FDR)		8,802,901	-
Admission Fee		1,384,870	1,354,750
Sale of Pass Book		1,670,425	1,720,950
Sale of Loan Form		1,953,190	1,937,315
Other Income	49.00	13,807,789	11,361,741
Realized/Other Loan Received	50.00	9,322,562	13,169,417
Recovery of Staff Loan	51.00	635,700	1,837,787
Insurance & Other Risk Fund	52.00	144,196,707	110,316,697
Other Receipts	53.00	38,159,368	54,227,544
Total Receipts		28,821,539,313	21,516,046,755
TOTAL		29,139,931,692	21,790,777,751
PAYMENTS:			
Principal Paid to PKSF A/C	54.00	1,916,712,502	1,642,687,471
Loan Refund (Bank Loan)		2,120,718,514	1,245,170,847
Loan Refund (Others)		29,900,000	145,214,841
SMAP Loan (Bangladesh Bank)		120,000,000	78,400,000
Loan from Individual		2,669,185	-
Loan Disbursement	55.00	20,398,501,000	15,375,502,000
Savings Refund	56.00	1,533,326,207	1,554,754,719
Loan Given to Other Project	57.00	14,095,000	17,862,581
Loan Disbursement to Staff	58.00	10,838,100	5,798,000
Capital Expenditure	59.00	15,777,654	16,978,462
Investment	60.00	446,440,000	102,465,000
Service Charge Paid to PKSF	61.00	178,653,340	193,753,221
Other Payments	62.00	1,449,287,855	1,093,798,230
Total Payments		28,236,919,357	21,472,385,372
Closing Balance			
Cash in Hand		18,435,904	2,956,504
Cash at Bank		884,576,431	315,435,875
TOTAL		903,012,335	318,392,379
TOTAL		29,139,931,692	21,790,777,751

The accompanying notes form an integral part of these financial statements and are to be read in conjunction therewith.

Bishwojit Kumar Ghosh
Acting Director (Finance & Accounts)

M. A. K. Arzoo
Director (Operations), MFP

M. A. K. Arzoo
Executive Director

John S. Biswas
Chairman

Signed in terms of our separate report of even date annexed.

Dated, Dhaka;
21 October 2018

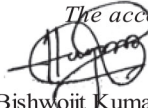


S. F. Ahmed & Co.
Chartered Accountants

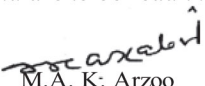
Jagorani Chakra Foundation (JCF)**Microfinance Program****Statement of Cash flows****For the year ended 30 June 2018**

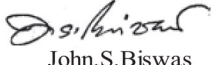
Particular	Note	Amount in Taka	
		FY 2017-2018	FY 2016-2017
A. Cash Flow from Operating Activities:			
Surplus for the period		835,252,382	474,148,771
Adjustment of Fund		(100,332,398)	23,960,292
Other Cash from operating activity & items not involving cash flow			
Depreciation (Adjusted)		27,007,265	32,508,378
Disaster Management Fund		(100,000)	-
Loan Loss Provision		772,583	5,967,480
Reserve for Gratuity		-	(161,252,835)
KGF Capacity Building Fund		1,525,112	1,427,859
Revaluation Reserve		(5,105,413)	179,845,467
Subtotal of non cash items :		24,099,547	58,496,349
Loan disbursed to Member		(3,539,794,311)	(1,346,204,928)
Increase/decrease in current assets		(24,887,335)	103,848,639
Increase/decrease in current liabilities		22,301,755	91,516,496
Net Cash used in Operating activities		(2,783,360,360)	(594,234,381)
B. Cash Flow From Investing Activities:			
Acquisition of Fixed Assets		(11,808,354)	(303,186,388)
Short Term Investments		(160,362,726)	10,202,183
Net Cash Used in Investing Activities		(172,171,080)	(292,984,205)
C. Cash Flow from Financing Activities:			
Loan Received from PKSf		(237,212,502)	90,312,529
Member Savings Deposit		747,626,677	596,511,613
Loan from Bangladesh Bank		60,000,000	41,600,000
Loans From Commercial banks		1,893,081,486	255,729,153
Others Loans Short term		660,600,000	(36,172,951)
Members Welfare Fund		-	(111,886,095)
Loan from Individual		243,720,000	-
Risk Fund		172,335,735	94,785,720
Net Cash From Financing Activities		3,540,151,396	930,879,969
D. Net Increase in Cash & Bank Balance (A+B+C)		584,619,956	43,661,383
E. Cash & Bank Balance at the beginning of Period		318,392,379	274,730,996
F. Cash & Bank Balance at the End of Period (D)+(E)		903,012,335	318,392,379

The accompanying notes form an integral part of these financial statements and are to be read in conjunction therewith.


Bishwojit Kumar Ghosh
Acting Director (Finance & Accounts)


M. A. K. Arzoo
Director (Operations), MFP



M. A. K. Arzoo
Executive Director


John S. Biswas
Chairman

Signed in terms of our separate report of even date annexed.

Dated, Dhaka,
21 October 2018






S. F. Ahmed & Co.
Chartered Accountants


Jagorani Chakra Foundation (JCF)
Microfinance Program
Statements of Changes in Equity (Capital Fund)
For the year ended 30 June 2018


Particular	Note No.	FY 2017-2018					FY 2016-2017				
		Donor Fund	Cumulative Surplus	Reserve Fund	Revaluation Reserve	TOTAL	Donor Fund	Cumulative Surplus	Reserve Fund	Revaluation Reserve	TOTAL
Opening Balance 01-07-2017		7,758,622	2,778,698,743	324,042,187	204,531,758	3,315,031,310	7,758,622	2,344,168,680	260,463,187	24,686,291	2,612,390,489
Add: Excess of Income Over Expenditure	I&E	-	835,252,382	-	-	835,252,382	-	474,148,771	-	-	474,148,771
Add: Transfer From Fund		-	-	83,525,238	-	83,525,238	-	-	47,414,877	183,671,515	47,414,877
Add: Addition and Transfer/Adjustments		-	15,176,712	21,277,062	-	36,453,774	-	8,023,125	16,174,894	-	24,198,019
Total		7,758,622	3,629,127,837	428,844,487	204,531,758	4,270,262,704	7,758,622	2,826,340,576	324,052,958	208,357,806	3,158,152,156
Less: Transfer to Reserve Fund		-	83,525,238	-	-	83,525,238	-	47,414,877	-	-	47,414,877
Less: Adjustment during the year		-	136,634,239	151,933	5,105,413	141,891,585	-	226,956	10,771	3,826,048	237,727
Balance as at 30-06-2018		7,758,622	3,408,968,360	428,692,554	199,426,345	4,044,845,881	7,758,622	2,778,698,743	324,042,187	204,531,758	3,110,499,552

The accompanying notes form an integral part of these financial statements and are to be read in conjunction therewith.


Bishwojit Kumar Ghosh
Acting Director (F&A)


Md. Azizul Hoque
Director (Operations), MFP


M.A.K. Arzoo
Executive Director


John S. Biswas
Chairman



Dated, Dhaka;
21 October 2018

Signed in terms of our separate report of even date annexed.


S. F. Ahmed & Co.
Chartered Accountants



Jagorani Chakra Foundation

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