

2018-19 ANNUAL REPORT



Jagorani Chakra Foundation



**Welcome
To
Our Annual Report
2018-2019**





About Us

In 1975 Jagorani Chakra Foundation (JCF) was formed by some enthusiastic youths at Jashore. At that time the country was passing some unstable time and the overall country economy was in hectic state. The war ravaged country infrastructures were yet to be in original shape and poverty was everywhere in the country's infrastructure. The founder members of JCF tried to identify the root cause of this halted country progress and assessed lack of education as the main one. They started to visit villages, talked to the community people and experienced lot of ignorance and prejudice among the villagers and started functional adult literacy program for the farmers, fishermen and day laborers. They developed JCF's own adult literacy curriculum which was a unique example at that time. The work of educating women members of the family was also started at the same time which was a very challenging task at that time and proved to be a pivotal one at the later stage of JCF's journey towards development.

In 1976, JCF implemented its first development intervention and started non-formal education centre for the children and in 1977 got the registration from Directorate of Social Welfare. JCF still believes education is the key to all development and it is the first priority in taking any new intervention. In later stages JCF have been successful to develop its expertise in community development and have successfully implemented a number of community development projects whose beneficiaries are now running their own people's institution by themselves.

Later JCF have focused towards holistic development approach and expanded its interventions towards Microfinance, Human Rights and Social Justice, Child Protection, Relief and Rehabilitation, Health and Nutrition, Social Businesses and Climate Change & Adaptation sector. This journey of about 45 years has not been so smooth rather very challenging. The dedicated Governing and General Body has acted as the lighthouse when JCF was losing its destination. It was they who with their commitment have brought JCF along this long way. JCF have received many

awards from home and abroad for its deeds in alleviating the poverty and making people educated. JCF is sticking to its goal of supporting the process of poverty alleviation and the creation of socio-economic equity through the promotion of sustainable community based people's institutions.

JCF always tries to keep the promise of ensuring safe, healthy and risk free work place for all its employees. At the same time it is strongly prohibited for the staff to use drugs or take alcohol in office and the use of unsafe office tools and equipments is forbidden for them. It has updated service policy, gender policy, child protection policy, pay scale and TA/DA policy which comply with the present market condition, inflation and benefit of other NGOs and private organisations. The head office of JCF is under the 24 hours surveillance of CC camera and all staff and visitors need to use punch card to enter into the main office premises. The building also has the fire fighting systems and an assigned security officer to look after the safety and security concern of JCF head office. Apart from the head office of JCF all of its project and branch offices have their own security staff to ensure work place safety.

one year project 6 months probation time is granted and after that if that staff can't perform accordingly additional 3 months' time is given for this purpose. In case of less than one year project the probation period will be 3 months. The organisation also has staff development plan and as a part of that skill development training is provided by the training cell or arrange training from outside. There is a Death and Accident Benefits (DAB) Fund formed by the monthly fees given by all staff of JCF for mitigating health benefit of the staff and if any staff member become sick or become victim of any fatal accident then his/her treatment fees is borne in some extent from this fund. And if any staff member dies then the nominee(s) will receive the invested fund with interest. In addition to this fund there is another fund called Health Assistance Fund (HAF) from where any staff member can get the treatment cost if fall in sudden accident. The permanent staff of JCF are also eligible to get loan for purchasing motorcycle.



JCF working Areas



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Vision

Poverty free , secured and prosperous Bangladesh.

Mission

Support underprivileged communities by building their confidence and capacity.

Goal

Strengthen socio economic development initiatives to meet the expanding needs of underprivileged communities with leadership, quality and satisfaction.



Progress on the 8 Sustainable Development Goals

SUSTAINABLE DEVELOPMENT GOALS



Message from the Chairman

Bangladesh has passed an eventful year as the 11th National Parliament was held and the present government started its consecutive third term. The year was also remarkable regarding the Bangladesh handled the Rohingya crisis in Cox's Bazar and proved its boldness in humanitarian context. Bangladesh has achieved 8.13 percent GDP growth in the fiscal year 2018-19. Its economy is now recognized as one of world's fastest growing economy in the world. Asian Development Bank has stated that GDP growth in Bangladesh is the highest in the Asia-Pacific region. The Spectator Index in its recent publication showed Bangladesh as the top GDP growth achiever totalling 188 percent in current prices during the last 10 years. Together with economic advancement, the country has achieved significant progress in the social sector as well. Bangladesh is pursuing its development efforts strategically.

Its growth remains strong and sound macroeconomic stability is the hall mark of that success. Keeping aligned with the development objectives of the government, the size of the budget for FY20 has been increased by 18.22 percent, the Annual Development Programme (ADP) has been increased to Taka 2,02,721 crore. The government is now implementing the final year of the 7th Five Year Plan, and the 8th Five Year Plan is under preparation. Parallely, the Sustainable Development Goals (SDGs) implementation is in progress. External financing for development has also increased significantly.

To become an upper middle-income country by 2030 and achieve the high income country status by 2041, Bangladesh strives to ensure huge investment in physical and human capital, and innovation enabled by reforms in areas such as the financial sector, business regulation, etc. Monetary policy aims to support the momentum of higher economic growth, while containing inflation at a tolerable level. The inflation was contained at 5.47 percent at the end of FY19. Per capita income rose to US\$ 1,909 this year. Foreign exchange reserves increased at a satisfactory level.

I am happy to present the annual report for 2018-2019 of Jagorani Chakra Foundation (JCF) where you will get the endeavours aligned with SDGs and the gaps need to be solved immediately. I hope this report will be a proof of all the achievements and struggle of JCF in the past one year. This will also help us to find out the way towards sustainable development.

I strongly believe that the achievements of JCF are the combined efforts and active participation of our General Body and Executive Board Members and the dedicating staff. JCF is a family to face new challenges and reach the ultimate target.

Finally, I sincerely extend thanks to the development partners and Government of Bangladesh for their cordial support. The community people and our target people deserve the admiration for their continued support and I am confident that they will walk with us in the coming years also.



John S. Biswas

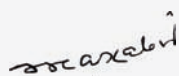


Message from the Executive Director

In spite of notable progress in poverty reduction, the number of extreme poor in Bangladesh is still shocking; 3% of the global extreme poor population residing here. JCF has been endeavouring for the last three decades to reduce these numbers through community development approach by promoting Women's organisation in different part of Bangladesh and ensuring microfinance for the poor and extreme poor women who are mostly involved with different agricultural activities. A total of 43,630 ultra poor women have become self reliant so far after getting training and financial support from the organisation and they have formed their own organisations which are now independent. In last year 11,596 ultra poor families had received support in their socio-economic boost and 225,054 poor and ultra poor women received loan support. In addition, 135,360 families received technical support in agriculture and market system development.

Bangladesh has now been recognized as 'lower middle income country' and the leadership of the government is quite visible while the role of people is always applauded by all quarters around the world. Additionally the contribution of NGOs in the arena of government's efforts to the advancements of income and employment generation, production of skilled and competent manpower and bringing all relevant and effective initiatives under the umbrella of digitalization are quite visible and commendable. The development initiatives that JCF plans to accomplish mostly emerge from the community through a demand driven processes and as such it reflects all community needs and aspirations that includes economic emancipation, human rights, eradication of poverty, access to microfinance including micro enterprise and risk mitigating actions, promoting education with a focus to technical and vocational education and training, health, nutrition, safe water and sanitation, promotion and diversification of agriculture, forestation, disaster and climate vulnerabilities, remittance etc. JCF is one of the ten uppermost MFIs in Bangladesh has always been playing responsible role to address the need of its targeted community through ensuring participation of right deprived section and other stakeholders of the community. JCF has been very active in SDG processes locally and regionally and was very keen to reflect the national and international instrument in designing its programs, preparing budgets accordingly took challenges of mobilizing resources quite satisfactorily. JCF also put high value to establish organizational excellence through adopting and practicing standard policies and procedures and ensuring good governance and transparency. JCF was keen and active in promoting professionalism, skill and performances among its staff members belonging different levels through training, education, mentoring and learning tours and visits. I am privileged to take the opportunity to be grateful to our development partners including governmental and non-governmental agencies, banks and other non-banking financial institutions including PKSF and Bangladesh Bank for their direction, role and support to take JCF to the point of one of the lead development organizations in Bangladesh.

Lastly, we are truly thankful and obliged to our General Body and Executive Body for their endless support, inspiration, collaboration and direction to deal with organizational strategy, core values, mission and vision. I would like to appreciate seriousness, hard work and pledge of our staff members of different levels to attain JCF's objectives through serving the poor in different vulnerable pockets around Bangladesh. I am also appreciative to our valued clients and all other relevant stakeholders for their sincere concern, eagerness and promise.



Md. Azadul Kabir Arzoo



Governance

There is a 7 members' Executive Committee and 29 members' General Committee in JCF. The General Committee offers the overall policy directives to the management of JCF. They meet twice in year; in budget meeting and Annual General Meeting (AGM). Any social minded adult Bangladeshi person is eligible to become a member of JCF. The qualified person desirous to becoming a member shall file an application in the prescribed form supported by two members of JCF. The application for membership shall be presented before the Executive Body and if it is considered to be intimated to the applicant. Within 30 days from the date of information the admission fees (fixed by the Governing Body) be taken and the name and address of the application entered into the Register of Members, then shall be treated as member of JCF. The payment of membership fees is yearly and in case of failure for non-payment of yearly subscription by any member within the stipulated time, the provision of late fees shall be applied as fixed by the Governing body. Any member fails to pay yearly subscription; the membership shall be ceased, subject to the approval of the Governing Body. The General Body members shall be eligible to become a life member. The subscription for life member shall be taken at a time in cash or in kind

to be fixed by the Governing Body from time to time. The provision of yearly subscription for life member is prohibited.

The member who is continuously hold membership for last one year is eligible to be a candidate of the Governing Body. The Governing Body of 7 members is elected by the votes of General Members for 3 years. The members of governing body will elect/select one chairperson among themselves. A member of Governing Body may be terminated as per decision of General Meeting if he/she fails to attend three consecutive meetings of the Governing Body. No member shall be elected to the governing body for more than 3 consecutive terms, with a condition that minimum two new members will be elected in every term. The Executive Director/CEO shall be appointed by them and he will perform the secretarial duties in General & Executive Committee meeting. The practice of holding EC meeting is bi-monthly but due to the demand they meet in 12 meetings and the average attendance was 92.86%. The General Body also had two meetings in last year; on 24th November attended the 42nd AGM of JCF and on 29th June attended the budget meeting for FY 2019-2020.

General Body Members

Mr. John S. Biswas

Former Regional Welfare Officer of CARITAS

Mr. Azizur Rahman Shabu

Lawyer of Jashore Judge Court, Executive Member of Lawyers' Association Jashore and Legal Advisor of Jashore Education Board Former Legal Coordinator of a local NGO of Jashore, Rights Jashore

Ms. Sharaboni Sur

Former Teacher of Govt. Girls School and Jashore Girls School

Mr. Abdur Razzaque

Retired teacher and staff of Jashore Municipality

Mr. Harun-or-Rashid

Member of Community Policing Committee in Ward # 07 under Jashore Municipality, Executive Member of Jashore Shilpokola Academy and Shishu Academy
Former Editor of a local Bengali newspaper of Jashore Sotro Path

Mr. Khandker Kamrul Islam

Retired Professor of Bagerhat Govt. PC College

Ms. Shaleha Khatun

Retired officer of Bangladesh Agricultural Bank

Mr. Shirazul Islam

A renowned businessman of Jashore

Mr. Mirza Geas-Uz-Zaman

A renowned businessman of Jashore

Mr. Md. Badrul Alam

A renowned businessman of Jashore

Ms. Razia Khan

Retired School Teacher

Mr. Prosanto Kumar Bose

Retired School Teacher

Ms. Fozilatun Nesa

Teacher of Jashore College

Mr. Iqbal Anwar Faruq

A renowned businessman of Jashore

Mr. Philip Biswas

Executive Director of an NGO 'RRF' at Jashore

Mr. Ardhendu Prosad Benerjee

Teacher of Cultural Academy

Mr. Sheikh Mesbah Uddin

A renowned businessman of Jashore

Mr. Lutfar Rahman

Executive Director of an NGO 'MSAS' at Jashore

Dr. Zahirul Islam

Government Physician at Jashore

Ms. Momtaj Ahsan

Retired School Teacher

Mr. Fazlul Haque Mintu

A renowned businessman of Jashore

Ms. Archana Biswas

Executive Director of an NGO 'JOYOTI SOCIETY' at Jashore

Mr. A S M Humayoun Kabir

A renowned businessman of Jashore

Mr. Md. Abul Hossain

Retired Executive Engineer of ADHE

Mr. Mobinul Islam Mobin

Editor and Publisher of local daily Gramer Kagoj in Jashore

Ms. Selina Salek

Teacher of Shahin School & College in Jashore

Ms. Maksuda Begum

College Teacher in Jashore

Mr. Md. Harun Or Rashid

A renowned businessman of Jashore

Mr. Md. Nurul Islam

Retired NGO official

Governing Body (2018-2021)



Mr. John S. Biswas, Chairman

He is a retired INGO staff previously worked in CARITAS and his last position was Regional Welfare Officer. He has B.Com degree from Rajshahi University. He has total 44 years experience in social work and development field. He also served as Chairman of JCF for several terms.

Azizur Rahman Shabu, Member

He is a Lawyer of Jashore Judge Court and Executive Member of Lawyers' Association. He also serves as a Legal Advisor of Jashore Education Board. He was the Legal Coordinator of a local NGO of Jashore, Rights Jashore. He has his M. A. and LLB from Rajshahi University. He has total 25 years experience in social work and development field. He also served as Member of JCF for several terms.



Sharaboni Sur, Member

She is the head teacher of Jashore Girls School and also involved with different cultural institutes of Jashore. She also worked as Teacher of Govt. Girls School. She has B.A from Rajshahi University and completed B.Ed from Govt. Teachers Training College. She has total 27 years experience in social work and development field. She also served as Member of JCF for several terms.





Abdur Razzaque, Member

He is a retired teacher and staff of Jashore Municipality. He has his B.Com from National University. He has total 33 years experience in social work and development field. He also served as Member of JCF for several terms.

Harun-or-Rashid, Member

He has been involved with different cultural and social organisations of Jashore. He also served as the Editor of a local Bengali newspaper of Jashore. He is the present member of Community Policing Committee in Ward # 07 under Jashore Municipality, Executive Member of Jashore Shilpokola Academy and Shishu Academy. He has HSC under Jashore Education Board. He has total 33 years experience in social work and development field. He also served as Member of JCF for several terms.



Khandker Kamrul Islam, Member

He is the retired Professor of Bagerhat Govt. PC College. He has M.A in Bengali from Rajshahi University. He has total 28 years experience in social work and development field. He also served as Member of JCF for several terms.

Shaleha Khatun, Member

She is the retired officer of Bangladesh Agricultural Bank. She has M.A in Economics from Rajshahi University. She has total 15 years experience in social work and development field.





Management

The Executive Director is leading the organization with a team of one Deputy Executive Director, four Directors and three Deputy Directors. They are the top most authority in taking managerial and strategic decisions for all projects. The Deputy Executive Director, Directors and Deputy Directors as Focal Person of their assigned projects guide the specific team according to the proposal and requirement by the donor. The project team implements the project in the specific working area(s). This team is lead by the Project Director (PD) who is responsible for day to day implementation of the project activities. He is also responsible to share the progress with the Focal Person through different means and then Focal Person includes that as agenda in management meeting. This decision is implemented by the PDs accordingly. These are mostly the programmatic issues. In case of policy level issues, PD or Focal Persons place the issue to the highest decision making committee and after discussion the issues go to the EC of JCF as agenda. In some cases EC refers to the general committee for final decision.

Executive Secretariat (ES)

This department is the office of the Executive Director and Deputy Executive Director is leading the department. This department acts as the overseer of Executive Director and every report, letter and other document goes through this department before being place to the Executive Director.

The department checks and analyses the documents by its own and if needed asks for assistance of the other departments. At present there are 8 staff working under this department. Key Activities of Executive Secretariat (ES) are: Synchronize all departments of the organization, Take initiative to update policies & policy compliance, Strengthen and ensure adequate internal control and risk management, In-depth report & budget analysis and department status reports, Oversee special projects, External liaison & correspondence as well as internal departments & units, Guide affiliated units/cells (eg. Audit, Monitoring, Documentation, Public Relation, Training, IT), Facilitation in publishing annual report, other publications, updating website, maintaining other social media etc, Assist and arrange necessary resources in preparing project proposals, Eol, concept papers & Representing the organization at different forum. The Deputy Executive Director is also looking after some development projects and business units of JCF as Focal Person and maintains correspondence with donors and other stakeholders.

Admin & HR

The department is lead by one Director and a total of 52 staff are working under this department. The key activities of HR & Admin are: General office Management, Transport & Vehicle Pool Management, Assets & Property Management, Ensure Security. Safety, Cleanliness & Personal Hygiene, Procurement Management Logistical support to the organization, Staff recruitment and selection process, Identify Training Needs (TNA) and ensure training and development, Maintain Human Resource Information System, Ensure performance driven compensation and evaluations for employees; reward and punishment system as per manual, Ensure compliance at all level employees, Handle employee grievance and manage Conflict, Handle all legal issues, Review HR policy and Providing Training on HR, Event Management including General Body and Executive Body Meeting etc. and Preparation of deed of agreement/lease agreement. The Director, Admin & HR is also looking after some development projects and business units of JCF as Focal Person and maintains correspondence with donors and other stakeholders.

Finance & Accounts

The department is currently lead by one Acting Director and a total of 27 staff are working under this department. The key activities of Accounts & Finance are: Fund Management, Recording Financial Transaction, Financial Reporting, Supervising Procurement Procedure, Ensure Annual Audit, Correspondence with Donors, Banks and other Authorities regarding Financial Matter, Prepare Annual Budget and analysis of all projects' budget, fund clearance from NGOAB, Review Accounts & Financial Policy and Annual report presentation.

Microfinance

The division is headed by a Director and three Deputy Directors are assisting him in implementing the programme. It deals with various types of microfinance and associated small projects. Under this division separate project development, MIS, Health Development, Remittance, Agriculture and Livestock Unit is working. A total of 3,170 staff are working here. The Director and three Deputy Directors are also performing the role of Focal Person of some Development Projects along with microfinance and maintains correspondence with respective donors and other stakeholders.

Programme

The division is presently looking after some development projects of JCF, headed by one Director and is primarily maintaining all correspondence with the donor agencies as Focal Person. He is also an intrinsic part in developing new project concepts along with other Focal Persons of development projects. A total of 1,121 staff are working under different development projects and business units of JCF.



Internal Control & Risk Management

There are two separate units under this and those are Audit & Compliance and Monitoring & Evaluation. The Audit & Compliance unit is currently lead by one Sub Assistant Director and there are a total of 35 members in this unit. The Monitoring & Evaluation unit is currently lead by one Senior Assistant Director and there are a total of 17 members under this unit. The Chief of both Audit & Compliance and Monitoring & Evaluation unit is reportable to the Director of Executive Secretariat who ultimately supervises the units with the prior consent of the Executive Director. The key activities of Internal Control & Risk Management are: Authentication of the validity of all financial records, reports and statistics, Ensuring standard accounting practices in the organization, Verify all purchase of the organization, track record of disposal of the assets of the organization and update management about efficient use of the assets, Prevention and early detection of fraud, corruption etc., Compliance with applicable law and regulation, Undertake special investigations when required by the management, Monitor implementation of field activities, reporting and guide management to increase project implementation quality.

Information & Communication Technology

This is an affiliated unit of Executive Secretariat and a Sub Assistant Director is leading the unit where a total of 7 staff are working at present. The key activities of ICT Department are: Maintenance of Microfinance and HRM software, Development and maintenance of Charka Handicraft website, Assist in JCF website updating, Maintenance of JCF network system, Assisting in developing procurement software, Trouble shooting and hardware maintenance and Assisting in designing different publications and content.

Development Partners



Solidaridad

- ◆ Sustainable Agriculture, Food Security & Linkages (SaFaL)



- ◆ Education Equity for Out-of-School-Children Project (EEOoSCP)
- ◆ Non Formal Education Project (NEP)
- ◆ Ensuring Foundational Literacy, Numeracy, Vocational and Life Skills for adolescents (15-18 years) in Rohingya camps and Cox's Bazar district including Out of School Children (OoSC) Cox's Bazar district.



- ◆ Microfinance Programme (MFP)



- ◆ Reading Enhancement for Advancing Development (READ)
- ◆ Second Chance Education Program (SCEP)- Rural
- ◆ Second Chance Education Program (SCEP)- Urban



- ◆ Children's Haven Programme (CHP)



- ◆ Microfinance Programme (MFP)



- ◆ Kuwait Goodwill Fund (KGF) for Promotion of Food Security in Islamic Countries



- ◆ Achieving Sustainable Livelihood through goat & Beef Value Chain Intervention (ASL)
- ◆ Economics Enhancement through Strengthening Beef & Goat Market System(EES)



- ◆ School Feeding Program for Poverty Prone Areas (SFP)



- ◆ Promoting Sustainable Building in Bangladesh (PSBBP)



- ◆ Child Nutrition Improvement Project in Salt Affected Area in Bangladesh (NIPSAA)



- ◆ Structural Poverty in Areas with High Rates of Malnutrition (SOMMAN)
- ◆ Right to Education Achieved for Children from Families Living in Ultra Poverty and Marginalized Communities (REACH UP)



- ◆ Microfinance Programme (MFP)
- ◆ Enhancing Resources and Increasing Capacities of the Poor Households towards Elimination of their Poverty (ENRICH)
- ◆ UPP-Ujjibito
- ◆ Promoting Agriculture Commercialization and Enterprises (PACE)
- ◆ Agriculture and Livestock Project
- ◆ Sustainable Enterprise Project (SEP)
- ◆ Skills for Employment Program (SEIP)
- ◆ Cultural and Sports Programme
- ◆ Development Programme for Elderly People
- ◆ Saline Tolerant Rice Seed production, processing and marketing
- ◆ Genetic Conservation of Black Bengal Goat and poverty alleviation through increase productivity of Goat in Household level and in Breeding farm
- ◆ Fresh drinking water production & marketing

Thank you to all our partners

JCF in (July 2018-June 2019)

JCF took the initiative to **plant 21,03,382** tree saplings last year in **honor of 3,000,000 liberation war martyred** of Bangladesh as a part of **honourable Prime Minister's** call to plant the same number of tree plants in honour of our liberation war martyred.



In **October 2018** JCF started work in **Cox's Bazar Rohingya camp** with the support from **UNICEF** to implement non-formal education intervention for Rohingya children and in May 2019 started work for the adolescents of both camp and host community with the support from same donor. JCF has also started a **USAID funded Nutrition Project** in three upazilas of Khulna and a draft agreement was signed with Bureau of Non Formal Education to implement Pilot Program for Second Chance Education in Dhaka, Sylhet and Gaibandha.

Moreover, JCF and its founder Executive Director were awarded for **delivering quality services and contribution in social works.** The Jashore Municipality owned cultural institute **'BHAIRAB'** awarded the founder Executive Director of JCF for his contribution in Social Work in **October'18**.



In **January 2019** JCF distributed **17,050** blankets among poor people when cold wave was affecting the country.





The honourable Ambassador of the Netherlands **Mr. Harry Verweij** visited SaFaL project fields in **November'18** and observed safe food production and marketing system.

A **28 members** team from **National Defence College** visited JCF as part of their course there in **March'19**.



JCF also **awarded** the Editor of local Bengali Daily Newspaper '**The Daily Gramer Kagoj**' **Mr. Mobinul Islam Mobin** on '**Social Work in Journalism**'.



March'19 the then **Managing Director of PKSF Mr. Abdul Karim** inaugurated the **Foundation Stone of JCF Training centre**.



JCF awarded the Honorable **State Minister of LGRD Mr. Swapan Bhattacharjee** on 'Social Work in Politics'.



In **March'19** the World Wide Money Transfer Company-TransFast awarded JCF for its proper **implementation of remittance service.**

The founder Executive Director of JCF received **Dadasaheb Phalke Film Foundation Awards 2019** for "**BEST WRITER AND SOCIALIST**" BANGLADESH in **May'19** and a local NGO Joyoti Society gave Best Person (**Sreshtho Santan**) Award to him in **April'19.**





The other remarkable achievements are **29 students of JCF run Shishu Sargo School in Mohammadpur, Dhaka gave SSC exam** for the first time and all of them had passed successfully and **1,985 poor women** received free operation service from **JCF Supported Health Support Project.**

In addition, JCF implemented a total of **31 development projects** and 3 Social Business interventions. The interventions were spread out to **37 districts, 214 upazilas, 1,930 UPs** and **14,682 villages.** The projects covered **985,788** direct beneficiaries (male: 359,372; female: 626,416) through **4,454 staff** and **490 offices.**

The overall financial health of JCF was satisfactory, where growth rate in turnover was 26.99%, positive change in equity was 23.62%, portfolio growth rate was 26.29% and members' savings increased was 23.93%. **A total of 24.8 billion taka agricultural loan disbursed among 384,068 farmers.** JCF facilitated to arrange 28 general health camps for poor villagers, 138 satellite clinics, 574 static clinics, 04 eye camps arranged, free medicines like de worming tablet, iron tablet, folic acid, zinc capsule and nutrient powder distributed. JCF had operated **610 learning centres** and schools where **33,701 students** got the opportunity to have the opportunity in getting education.



Microfinance

Microfinance programme is receiving financial support from PKSF and different commercial banks of Bangladesh. Microfinance has come out from the traditional credit disbursement and repayment activities and has become a comprehensive development package where the targeted members not only get monetary support but also technical support required to sustain their livelihood, health and education, linkages, good governance and human rights, agriculture and non-agriculture oriented skill development training, marketing support and value chain services etc.

Present Coverage

The programme is working in 35 districts through 28,745 groups and 361 branch offices. The total member and borrower as on June 30, 2019 were 477,018 and 400,756 respectively.

Jagoron

The rural and urban poor people are getting credit service under this package and they invest the money in different agricultural and non agricultural income generating activities. The loan is provided for one year and follows weekly instalment (total 46 instalments). The rate of interest is 24%, grace period is 15 days, highest ceiling is Tk. 49,000 and advance repayment provision is 15 weekly instalments. In FY 2018-19 a total of BDT 5,300,052,000 disbursed among the borrowers and outstanding loan as on 30th June 2019 was Tk. 3,124,990,239.

Buniad

This package is for the ultra poor people of all upazilas of Jessore, Chuadanga, Satkhira, Kushtia and Rangpur Upazila. The loan is provided for highest two years and the loan should be paid back in 44 instalments per year. The rate of interest is 20%, grace period is 21 days, highest ceiling is Tk. 20,000 but considering the income activities it may be increased up to Tk. 99,000 and advance repayment provision is 15 weekly instalments. In FY 2018-19 a total of BDT 223,390,000 disbursed among the borrowers and outstanding loan as on 30th June 2019 was Tk. 105,570,733.

Agrosor

This package is for the advanced borrowers who are working as micro and small entrepreneur. The loan is provided for one year to highest three years and follows weekly/monthly/one time instalment mode. The rate of interest is 24% for monthly/one time repayment and 25% for weekly repayment, grace period is 15 days but could be extended up to 3 to 6 months based on agriculture products, highest ceiling is Tk. 10,00,000 and advance repayment provision is 15 weekly instalments, 5 monthly instalments for 12 months, 8 monthly instalments for 24 months and 12 monthly instalments for 36 months. In FY 2018-19 a total of BDT 152,229,160,000 disbursed among the borrowers and outstanding loan as on 30th June 2019 was Tk. 12,209,537,384.

Sufolon

This package is for the people who are involved with agricultural works. The loan is provided for three months to one year and follows monthly or one time instalment. The rate of interest is 24%, grace period is 15 days but could be extended up to 3 to 6 months based on agriculture products, highest ceiling is Tk. 50,00,000 and advance repayment provision is any convenient time of the loan. In FY 2018-19 a total of BDT 3,227,282,000 disbursed among the borrowers and outstanding loan as on 30th June 2019 was Tk. 1,745,877,211.



LIFT

The borrowers interested in goat rearing are receiving credit support under this package. The loan is provided for one year and follows monthly or onetime instalment. The rate of interest is 24%, grace period is 15 days, highest ceiling is Tk. 20,000 and advance repayment provision is 15 weekly instalments. In FY 2018-19 a total of BDT 38,827,000 disbursed among the borrowers and outstanding loan as on 30th June 2019 was Tk. 21,165,684.

ENRICH

The borrowers of two Union Parishads (Paira of Jessore and Dhoneshwargati of Magura) are the member of this package. The loan is provided for one year to three years and follows weekly, monthly & onetime instalment. The rate of interest is 8% for livelihood development and asset creation component and 24% for income generating component which instalment is monthly/onetime and 25% for weekly repayment system, grace period is 03 months, highest ceiling is Tk. 10,00,000 and advance repayment provision is 15 weekly instalments, 5 monthly instalments for 12 months, 8 monthly instalments for 24 months and 12 monthly instalments for 36 months. In FY 2018-19 a total of BDT 54,586,000 disbursed among the borrowers and outstanding loan as on 30th June 2019 was Tk. 36,411,664.

Sanitation Development Loan

The poor members of microfinance programme will be eligible to get this interest free loan for a maximum of one year. The members who receive the loan need to pay back the amount through weekly instalment (total 40 weekly instalments) and the highest amount is Tk. 10,000. Moreover, there is a provision for 15 days grace period and advance repayment provision is 15 weekly instalments. The field officers at first communicate with the members who have poor or no sanitary latrine to prepare a sanitary latrine and upon agreeing the field officer then communicate with local entrepreneur to install the latrine at household level and after installation the loan is provided to the members who then pay the amount to the local entrepreneur and the whole transaction is ensured by the programme staff. The recipients of this loan are mostly women and the loan is provided to Kushtia and Chuadanga district. In FY 2018-19 no loan disbursed among the borrowers and outstanding loan as on 30th June 2019 was Tk. 376,605.

Specialized Loan for Micro Entrepreneur (Lease Financing)

The micro entrepreneurs who need capital support to purchase various tools or machineries such as CNG run Auto rickshaw, power tiller, tractor, irrigation pump, rice husking machine, rice combined harvester, pick up van, milk packaging machine, shoe making machineries, machineries for garments products, embroidery machine etc. are getting loan support under this component. The lowest and highest loan ceiling is respectively Tk. 50,000 to Tk. 10,00,000. One entrepreneur would receive loan support for 80% of his/her total requirement and rest of 20% should be self financed. The rate of interest is monthly 1.5% (reducing method) and duration is maximum 3 years with weekly/fortnightly/monthly instalment facilities. In FY 2018-19 no loan disbursed among the borrowers and outstanding loan as on 30th June 2019 was Tk. 601,003.

Sustainable Enterprise Project (SEP) Loan

The project starts in May'19 to support microenterprises in agribusiness and manufacturing clusters with a focus on areas that are environmentally stressed and/or vulnerable to climate change and natural disasters. The project aims to support microenterprises through environment friendly investments (energy, water and resource efficiency) in the agribusiness and manufacturing sectors to promote environmentally sustainable technologies and practices among microenterprises in environmentally vulnerable areas, induce changes in the micro-lending ecosystem, and support the adoption of basic operational safety norms in project-supported enterprises. The loan service is as like as AGROSOR component. In FY 2018-19 a total of BDT 4,900,000 disbursed among the borrowers and outstanding loan as on 30th June 2019 was Tk. 4,866,900.

Start up Capital Loan

Many new entrepreneurs who have brilliant business ideas but lack necessary capital can receive loan support under this component. The highest ceiling is Tk. 10,00,000 and one entrepreneur would receive loan support for 80% of his/her total requirement and rest of 20% should be self financed support to purchase various tools or machineries such as CNG run Auto rickshaw, power tiller, tractor, irrigation pump, rice husking machine, rice combined harvester, pick up van, milk packaging machine, shoe making machineries, machineries for garments products, embroidery machine etc. are getting loan support under this component. The lowest and highest loan ceiling is respectively Tk. 50,000 to Tk.

10,00,000. One entrepreneur would receive loan support for 80% of his/her total requirement and rest of 20% should be self financed. The rate of interest is 20% (reducing method) and duration is maximum 3 years with weekly/fortnightly/monthly/quarterly/ half yearly/yearly instalment facilities. In FY 2018-19 no loan disbursed among the borrowers and outstanding loan as on 30th June 2019 was Tk. 270,209.



KGF Loan

This is a separate fund to disburse loan in agriculture activities under AGROSOR & SUFOLON component. In FY 2018-19 a total of BDT 758,593,000 disbursed among the borrowers and outstanding loan as on 30th June 2019 was Tk. 458,849,362.

Savings Scheme

there are three types of savings scheme (a) Compulsory Savings, (b) Term Savings and (c) Voluntary Savings in the programme. Under the compulsory savings member should save Tk. 30/week and Tk. 100/month, in case of term savings specific amount is fixed for certain period of time and under voluntary savings any amount could be deposited on monthly basis. In FY 2018-19 a total savings of BDT 5,230,661,436 was deposited and at the end of year outstanding savings was BDT 6,094,079,365. Among the total deposited savings total Compulsory Savings deposit was 2,215,141,049; Term Savings was 2,655,935,862 and Voluntary Savings was 359,584,525. One loanee member should always keep 5% of the loan as savings and can withdraw the extra savings but the member who doesn't take any loan can withdraw all savings after keeping Tk. 100 in the savings account.

Risk fund

the fund is generated by the 0.5% of disbursement is used for the IGA loss incurred by the MFP members and for other welfare work like exempting dead members' loan, education expenses (one time stipend) for the borrowers' children etc.

Agricultural Credit and Agro Business

JCF has been operating this since 2010 where soft agriculture loan is provided to the farmers as per their demand. It is working on agricultural value chain and provide farmers' training and marketing techniques before disbursing the loan. The training

cell of JCF is engaged round the year to arrange such training for the farmers. JCF appointed technical persons of agriculture, fisheries and livestock to ensure quality and being updated about advanced agricultural practices and orient farmers about those. JCF is also closely involved with the concerned government departments and seeking their advice and assistance as and when required. A number of interventions are being implemented which are as follows:

The Kuwait Goodwill Fund (KGF) for Promotion of Food Security in Islamic Countries is being implemented at Meherpur, Kushtia, Natore, Pabna & Chapaonobabgonj district to raise household income, reduce vulnerability, improve food security and provide technical assistance to the targeted population. Main project activities are: credit assistance, capacity building and technical assistance.

Small and Marginal Sized Farmers Agricultural Productivity Improvement and Diversification Financing Project (SMAP) is being implemented in different branches of Jhenaidah, Rajshahi, Sirajgonj & Pabna district to initiate employment creation, poverty alleviation and food security on national level through proper implementation of income generating activities of Agricultural sector. The Main Activities of this project are: credit assistance in Agriculture and Livestock sector and technical support service.

Agriculture and Livestock Project is being implemented in Microfinance branches situated at Pabna to create job opportunities for the poor people to eradicate poverty and ensure food security & nutrition at national level by effective implementation of the agricultural & livestock related income generating activities.

Promoting Agriculture Commercialization and Enterprises (PACE) is being implemented in some branches of Bagerhat and Khulna district to extend the carp-golda mixed culture among the farmers and making a sustainable market linkage among the stakeholders by which making self-employment. Main project activities are: capacity building and technical assistance, market linkage, liaison and coordination.

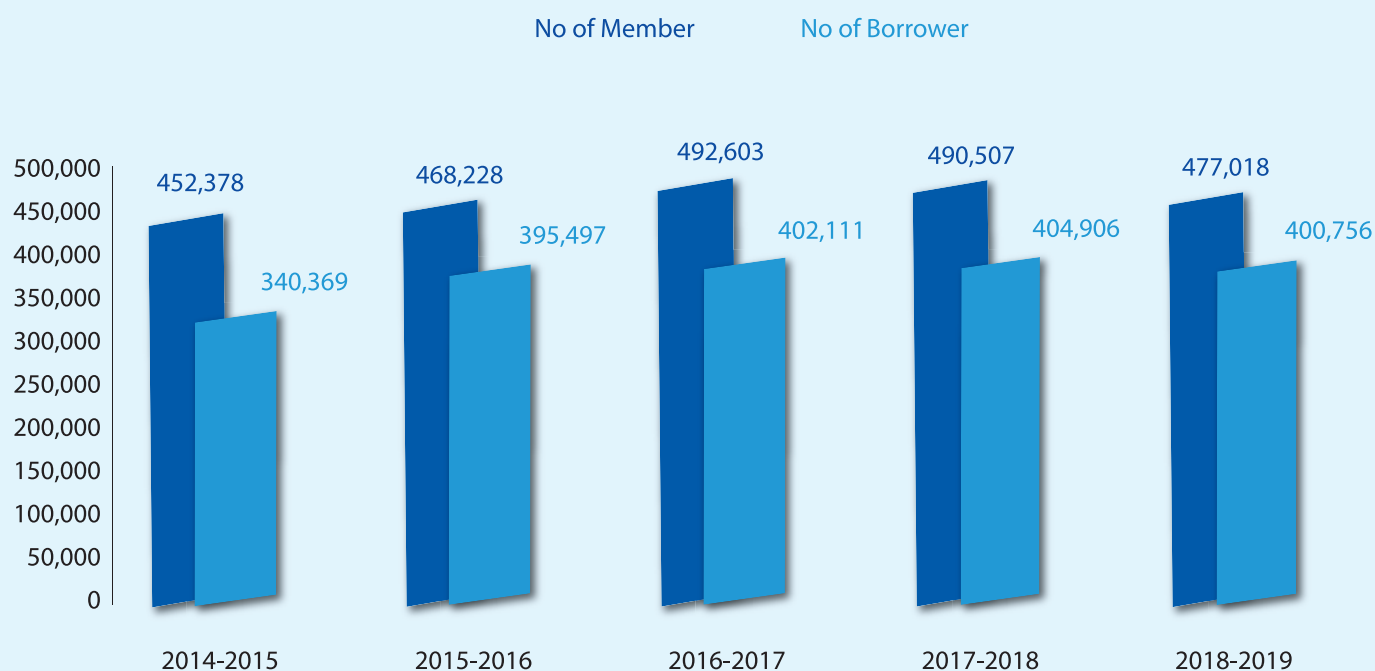
MICROFINANCE PROGRAMME: FACTS & FIGURES

Particulars	2018-2019	2017-2018	2016-2017	2015-2016	2014-2015
District covered	35	35	32	30	30
Upazila Covered	196	175	155	147	140
Village covered	9,982	10,118	9,724	9,660	9,561
No. of Branches	361	361	327	300	287
No. of Members	477,018	490,507	492,603	468,228	452,378
No. of Borrowers	400,756	404,906	402,111	395,497	340,369
Average no. of Members per FO	285	293	330	336	310
Average no. of Borrowers per FO	239	242	267	284	233
Loan Portfolio					
Yearly total Loan Disbursement (BDT in Million)	24830.54	20398.50	15401.71	13301.71	11678.12
Total Loan Outstanding (BDT in Million)	17709.28	14023.09	10483.20	9137.09	8138.80
Avg. Loan Outstanding by Borrowers	44190	34633	26320	23103	23912
Savings					
Total Savings (BDT in Million)	6094.07	4917.49	4169.86	3573.34	3227.60
Productivity Indicator					
Cost per money lent	0.1209	0.1017	0.1156	0.1088	0.1162
Cost per Loan made	7816	5101	4478	3700	3871
Effective yield on avg. Portfolio	23.46%	22.98%	22.19%	21%	21%
Effective yield on avg. Asset	20.24%	19.64%	19.12%	17.88%	17.15%
Return on Equity (ROE)	19.36%	24.02%	16.57%	20.75%	18.17%
Return on Asset (ROA)	4.51%	5.83%	4.16%	4.68%	3.63%
Operational Self Sufficiency (OSS)	201%	217%	186%	204%	200%
Financial Self Sufficiency (FSS)	128%	140%	127%	133%	124%
Total Equity/Asset	25%	23%	26%	25%	20%
Debt Equity Ratio	2.86%	2.92%	2.64%	2.75%	3.56%
On Time Realization (OTR)	98.96%	98.73%	98.63%	98.61%	98.46%
Cumulative Recovery Rate (CRR)	99.43%	99.37%	99.48%	99.33%	99.22%

Remittance Service for the NRB

Microfinance is continuing to extend remittance services in collaboration with different commercial banks and international agencies like Western Union, Express Money, Merchant Trade, Plasid, IME, Provu, Transfast, Royal Exchange, Multinet, Universal Exchange etc since 2008 and in the FY 2018-2019 JCF has provided the services to 30,091 clients worth of BDT 808,644,254.

No. of Members and Borrowers

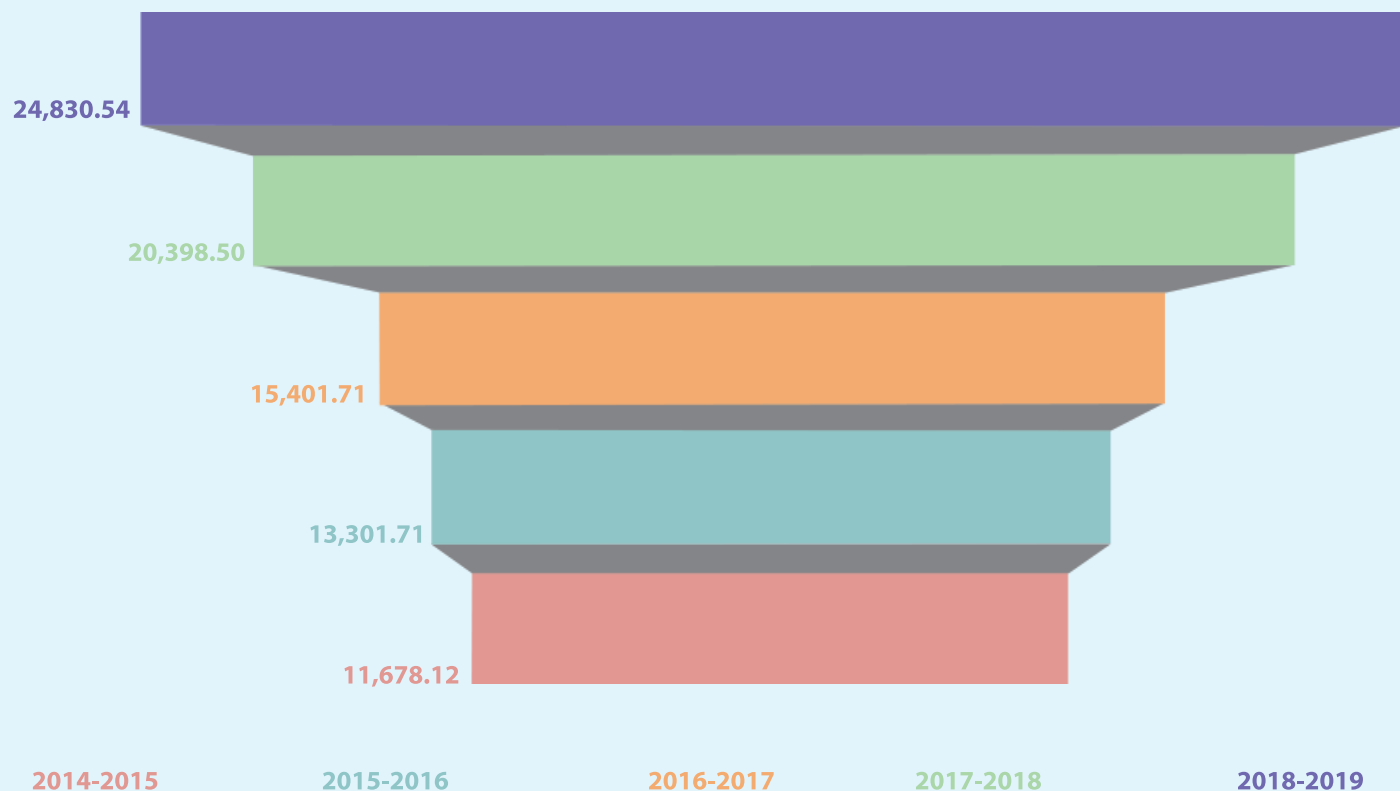


Source of Fund BDT in million

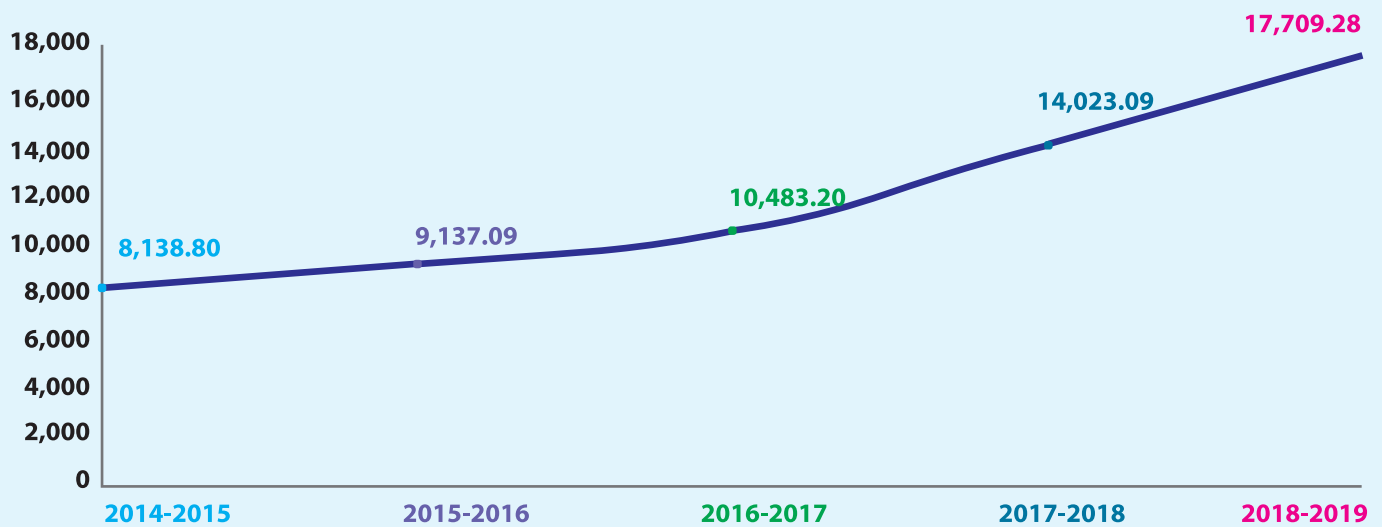
Saving's	4,917.49
Own Fund	4,044.85
Bank	2,868.95
PKSF	2,374.38
Other's	660.60



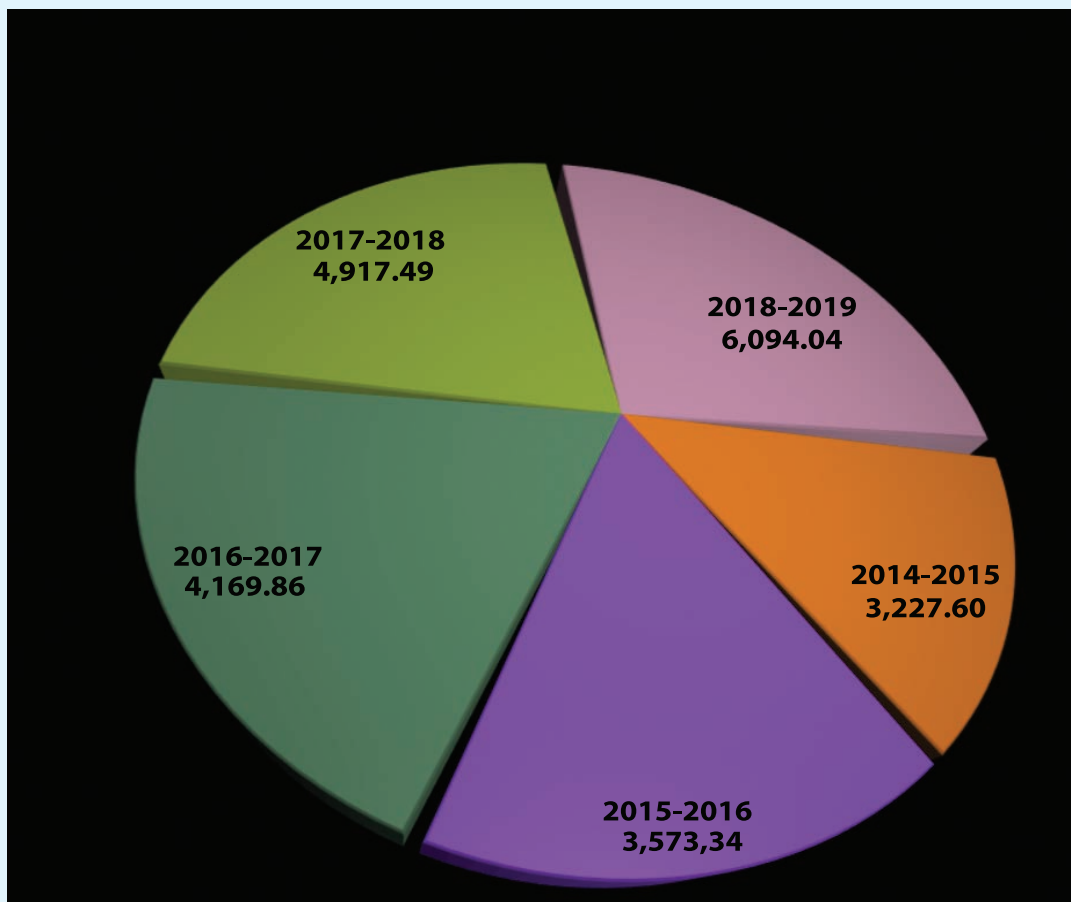
Loan Disbursement BDT in million



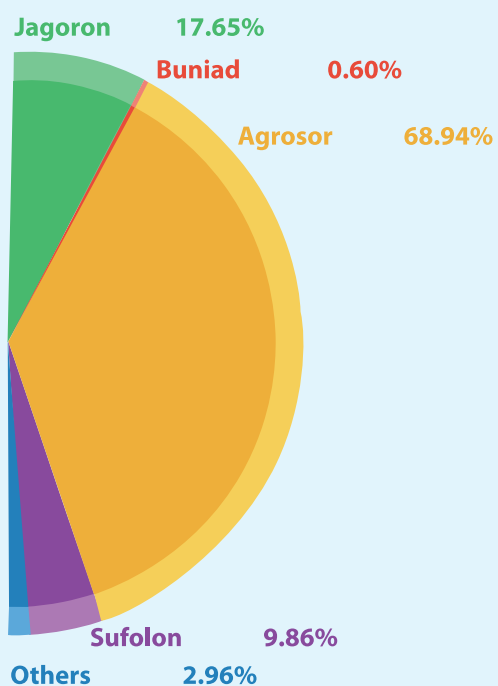
Loan Outstanding BDT in million



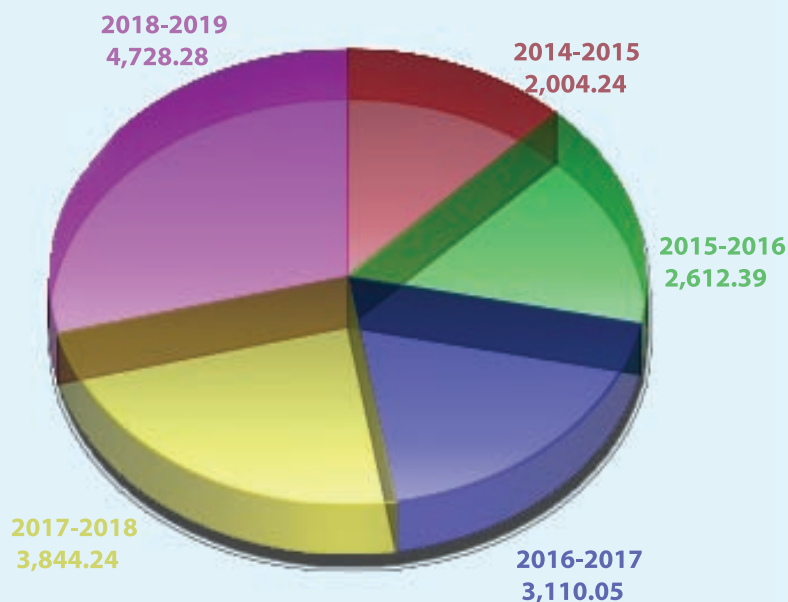
Savings BDT in million



Total Loan Portfolio



Equity BDT in million



Microfinance involved in the following agricultural sectors as on June 2019

Agriculture Product	Disbursement		Outstanding	
	Loans	Amount	Borrowers	Amount
Crops cultivation	149,724	7,564,240,000	158,750	5,275,169,881
Fish Culture	49,167	3,057,637,000	47,492	2,150,694,894
Beef Fattening	14,878	551,886,000	13,062	405,445,395
Poultry	530	44,502,000	639	29,249,207
Total	214,299	11,218,265,000	219,943	7,860,559,377



JCF WAS MY RESCUER

Kona Begum couldn't control her emotions at the time of sharing her struggles when she was badly searching for financial assistance to start her own business. It was the year 2007; one day she came to know about JCF's Microfinance Program and communicated with the staff. They visited her small bakery and gave her first loan in 2008. She recalled that she and her husband had to go through some hard time starting the enterprise in small scale and that was not enough for its sustainability. So her husband took high interest loan from local persons and in spite of getting advantages the high interest loan became a burden for them. It was very hard for them to even manage the family expenses. Her factory is situated in Faridpur town and she is now supplying different snacks and cookies to different places around Faridpur including Faridpur General Hospital and Medical College Hospital. The daily production capacity of her factory is 350 kgs. She said that though the trade license is in the name of her husband but most of the time she looks after the factory and her husband is engaged at marketing side and delivering the products in and outside of Faridpur. There are 28 permanent workers working in her factory now but at the starting only 3 workers were employed in her factory. Her present business capital is worth of BDT 3,000,000 and average annual income is BDT 1,250,000. She has taken loan of BDT 1,435,000 so far from JCF, her first loan amount was BDT 20,000 and last loan ceiling is BDT 200,000. She has bought 03 decimals of land in the Faridpur town is building her building on the land. Her eldest daughter has passed her graduation, son is studying in under graduate level and youngest daughter in 12th grade.



Sustainable Livelihoods



Sustainable Agriculture, Food Security & Linkages (SaFaL)

The Goal of this intervention is to enhance food and nutrition security of the smallholder farmers and the landless workers in the delta region of Bangladesh through promoting sustainable agriculture and supply chain development. Major project activities are: Develop farmers' capacity on farm business planning, Scale adoption of proven sustainable farming practices, Capacity building on climate smart sustainable agriculture framework (Aquaculture, Horticulture, Soy and Dairy), Capacity building of local market actors on food safety and post-harvest management, Organize farmers' clusters and governance mechanism to collectively source agro inputs and market for their farm produces, Knowledge building on nutrition, dietary diversity, sexual & reproductive health & rights (SRHR), Infant & young child feeding (IYCF), health

& hygiene. The most remarkable activity carried out in last year was the formal inauguration of Village Super Market (VSM) at Monirampur of Jashore district. The concept of VSM is to ensure modern technologies for the farmers and traders so that farmers have the bargain power to ensure better price overcoming the influence of middlemen and the traders get quality products. The VSM concept is testing the space for improvements by offering a new marketplace and food business hub that fosters backward and forward market linkages among the producers and traders. The new marketplace connects producers directly with the end market, thereby contributing to productivity and meeting demand for safe and sustainable food of consumers at local and export markets.

The facilities offered in VSM are: digital weight machine, hygiene maintain by disinfecting the carets and use of gloves by the labourers, in-house ice factory and self electric generation, storing and processing spaces, chilling of milk, cold storage for vegetables and fish, input shop, agent banking, training and meeting room, security person and CC camera, free Wi-Fi, vehicle parking etc. The monthly average trade volume of this centre after inauguration in February is 83 MT. The other activities carried out are: annual general meeting held in 502 farmers' groups, 324 business plans developed for farmers group, 87 demonstration plots and 62 trial plots established, 39 learning sessions organised for beneficiaries, 46 nutrition workers received refreshers training, 2,004 nutrition session arranged, 25 visits of relevant government officials arranged, 15 collection centres (vegetables-08, milk-05 and fish-02) established, 45 entrepreneurs selected who are continuing their activities, 60 persons received training on vermin compost making, different agro inputs distributed among 250 farmers, 10 workshops held with UPs on safe food production and marketing, 155 lead farmers received refreshers, 245 farmers received training on safe pointed gourd production and a total of 33 tons pointed gourd exported from the field of SaFaL project.

Project Information

Duration
July 2017 to June 2021

District
Jashore & Narail

Upazila
07

Union
47

No villages
286

Beneficiaries
32,825
(male: 6,101 and female) 6,724)

Staff
42

Enhancing Resources and Increasing Capacities of the Poor Households towards Elimination of their Poverty (ENRICH) Project

This project has two goals, to increase household's socio-economic status and welfare on a sustained basis and to increase productivity, diversifying into higher value crops and promoting off-farm employment opportunity to generate income and savings of the poor people. The project is being implemented in two UPs, Payra of Avoyanagar

upazila under Jashore district and Dhoneswargati of Shalikha upazila under Magura district. The project in Payra has been continuing since April 2011 and that of Dhoneswargati since July 2014. Under this intervention, the integrated action programme includes the key components of education, skill training, technology, information, health services, food security and nutrition, awareness raising,



facilitating access to asset, social capital formation, infrastructure, climate change adaptation, insurance services, market linkages and so on, along with appropriate levels of funding for the ENRICH participants to implement their planned socio-economic and environmental protection related activities. The activities carried out in last year are: 1546 students (play group to grade two) received tuition support through 62 centers, a total of 08 general health camps, 138 satellite clinics, 574 static clinics and 04 eye camps arranged, free medicines like de worming tablet, iron tablet, folic acid, zinc capsule and nutrient powder distributed at both UPs, a total of 1051 health awareness meeting arranged at community level, 94 poor families received sanitary latrine materials, monthly ward coordination meeting and two UP coordination meetings arranged at both UPs, loan disbursed under three categories; income generation, livelihood development and asset creation (1304 members received loan of Tk. 17,03,13,000), special savings scheme is going on under which the savers will get same amount of the total savings from the project after a certain time period and 05 families are continuing the scheme, 2 baggers rehabilitated, Basak (adulsa) cultivation is continued by 37 farmers, 102 farmers are producing vermin compost, 10 tube-wells installed, income generating activities like cow rearing, beef fattening, goat rearing, vermin compost preparing, vegetable cultivation, disease control and feed management of poultry and fish culture are being promoted through skill training in the working areas and the youths are provided with awareness training as a part of Youth Development.

Project Information

Duration

April 2011 to ongoing

District

Jashore & Magura

Upazila

02

Union

02

No villages

37

Beneficiaries

43,258

(male: 22,886 and female 20,372)

Staff

14

The project ended in April'19 and project goal was to sustainably enhance the woman headed and ultra poor households of the working areas from their extreme level of livelihood. The project concentrated on three elements – sustainable improvements in financial, health and social status with the main goal to reduce hunger and Poverty sustainably.

The major achievements of this project are: 9175 members received skill development training on agricultural activities (cow rearing, beef fattening, goat/sheep rearing in cages, crab fattening, poultry rearing, pigeon rearing, home stead gardening, vermi compost making, nursery development etc.), 1050 members received training on non-agro trades (stitching, bamboo & cane craft, karchupi, Omani cap making, block batik, electrician/house wiring etc.), 60 members received vocational training (electrician/house wiring, consumer electronics, motor cycle mechanics, mobile phone servicing, driving, fashion designing, computer application, food processing etc.), 1070 ultra poor members received financial aids along with skill training to establish model farms (beef fattening, goat/sheep rearing in cages, crab fattening, poultry rearing, pigeon/koel rearing, home stead gardening, vermi compost making, small trades, local variety chicken rearing, nursery development, model Ujjibito house establishment, land lease and commercial vegetables cultivation etc.), 102 successful ultra poor members received vocational training also received material support, 35048 women (pregnant and lactating) and children (0-59 months) received regular check up and referral services regarding primary health and nutrition, 32746 group sessions arranged to make community people aware about health and nutrition where 356122 participants were present, 4446 awareness sessions on the same topic arranged in 93 adolescent girls' club, 1300 awareness sessions arranged in secondary schools and 1573 sessions

held at primary schools, 116 nutrition corners established in primary and secondary schools, 50 health camps were organised, 1450 health and nutrition monitoring cards distributed among the members, 1060 posters regarding 1000 days care of newborn distributed, 93 BP machines, 93 glucometer and 93 community library established, 236710 members received seeds of different vegetables, 120963 domestic animals were vaccinated (PPR, RVD, BCRDV and de-worming tablets), 569 ultra poor members received support from risk fund due to the death, serious illness or accident of the members or their family members, 900 disabled members received special donation, training, vegetables seed and assistance from risk fund.

Project Information

Duration

November to April 2019

District

Jashore & Magura, Jhenaidah, Chuadanga, Meherpur, Kushtia, Narail, Khulna, Satkhira and Bagerhat

Upazila

39

Union

92

No villages

736

Beneficiaries

29,732

(all female)

Staff

51



RABEYA BEGUM HAS MANAGED A REGULAR INCOME FOR HER DISABLED SON

The Husband of Rabeya Begum (65) died 24 years ago. He had left behind their 2 daughters, 7 sons and 10 decimals housing land. All their children are living there along with Rabeya. Her husband was an agriculture labourer and couldn't afford to educate them. The two daughters are working as maid servant and sons are agriculture labourer like their father. Rabeya is staying with her 5th child Shafiar Rahman who has birth defect in both legs and couldn't walk without assistance. He has one son (4 years old) and was operating a small shop in nearby village market of Chengutia of Avaynagar upazila under Jashore district. He used to only sell tea and biscuits and lived in hand to mouth condition. In 2014 Rabeya Begum got the membership of Ujjibito project and managed donation of BDT 8,000 for her disabled son to expand the shop. At the beginning Shafiar added some soap, shampoo, candy, cake, salts etc. in his shop and later took loan from JCF to repair the shop. Now he has a wooden shop with tin roof and increased daily sell. There is a auto rice mill near his shop who are the main customers, so he has to operate the shop from dawn to late night. Rabeya and his son are now very happy to manage all the family expenses along with treatment cost of them by the income of the shop.



Agriculture and Livestock Project

The project is trying to create job opportunities for the poor people to eradicate poverty and ensure food security & nutrition at national level by effective implementation of the agricultural & livestock related income generating activities. The main project activities are: provide microfinance services considering the seasonality of agricultural activities, provide useful, modern and environment-friendly agricultural technologies and establish market linkages of agricultural commodities.

The major activities performed in last year are: 800 project beneficiaries received skill development training on rice cultivation, vegetables cultivation, fish culture, goat rearing in cages and buck rearing, cow rearing and steer fattening, poultry rearing and vermin compost production; 789 demo plots established (agriculture-173, fisheries-205 and livestock-411); materials support provided to the farmers (pheromone trap, parching, MAV vials, PPR vials, BCRDV vials, duck plague vials, anthrax vials and de-worming bolas, vegetables seeds, saplings of banana, mango, brinjal and guava), field and farm day observed, agriculture advice centers operated, exchange visit, upazila coordination meeting and sharing workshop organised.

Project Information

Duration

July 2013 to On going

District

Pabna

Upazila

03

Union

12

No villages

41

Beneficiaries

2,571

(Male: 125 and female: 2,446)

Staff

06



BRAHMA SHOWING HOPE FOR CATTLE FARMERS

BRAHMA is a new breed of cow which has very high growth rate and is famous for the amount of meat one bull can provide. The breed comes from USA and one matured bull weighs as high as 800 kgs. The semen of this high growth breed was given to local cow farmers of Pabna in FY 2016-2017 and until FY 2018-2019 a total of 40 local variety cow have been given AI among which 24 cows conceived successfully. Shahanara Khatun is one of the farmers whose cow was successfully conceived and in June 2017 the cow gave birth of a male calf and its weight was 21 kgs. Shahanara used all modern calf rearing techniques and after five months the calf weighed 70 kg and she sold that for BDT 95,000. The project technical person said that this breed has high resistance of diseases comparing to other foreign breeds. If this breed is successfully introduced in farmers level then the demand of meat would be mitigated very easily.

Kuwait Goodwill Fund (KGF) for Promotion of Food Security in Islamic Countries

The goal of this project is to raise household income, reduce vulnerability, improve food security and provide technical assistance to the targeted population. Main project activities are: credit assistance, capacity building and technical assistance. The major activities performed in last year are: 1000 project beneficiaries received skill development training on crop cultivation and livestock rearing, 93 demo plots established (agriculture-48, fisheries-10 and livestock-35), equipments (pheromone trap-1000, pheromone lure-1400 and power sprayer-50) distribution and 8 field days organized, 08 field day observed and 20 advanced members participated in learning visit.

Promoting Agriculture Commercialization and Enterprises (PACE)

The project goal is to extend the carp-golda mixed culture among the farmers and making a sustainable market linkage among the stakeholders by which making self-employment. Main project activities are: capacity building and technical assistance, market linkage, liaison and coordination. The major activities performed in the reporting time are: business plan for 3000 farmers prepared, 1800 farmers received skill training on good aquaculture, 16 demo plots established on good aquaculture, 2 cross visits arranged for farmers, 100 issue based meetings held, 3200 farm record books distributed among the farmers, one market linkage establishment workshop for different stakeholders.

Project Information

Duration

February 2012 to Ongoing

District

Meherpur, Kushtia, Natore, Pabna & Chapaonobabgonj

Upazila

09

Union

48

No villages

387

Beneficiaries

60,815

(Male: 15,007 and female: 45,808)

Staff

01

Project Information

Duration

February 2017 to February 2020

District

Khulna & Bagerhat

Upazila

03

Union

04

Beneficiaries

3,000

(Male: 1,507 and female: 1,493)

Staff

06

Sustainable Enterprise Project (SEP)

This is a new intervention started in May'19. The project aims to support microenterprises through environment friendly investments (energy, water and resource efficiency) in the agribusiness and manufacturing sectors to promote environmentally sustainable technologies and practices among microenterprises in environmentally vulnerable areas, induce changes in the micro-lending ecosystem, and support the adoption of basic operational safety norms in project-supported enterprises. Major project activities are: Non-revenue generating physical activities of micro-enterprises, Initiatives to increase eco-labeling and access to premium markets for micro- enterprises, Capacity and skill development of micro- enterprises, Investment in revenue generating common services under the enterprises of fish sub-sector and Loan disbursement to the entrepreneur (Agrosor-SEP loan) under fish sub-sector. In the reporting year a staff orientation was arranged and BDT 4,900,000 loan disbursed among the beneficiaries.



Project Information

Duration

May 2019 to June 2022

District

Jashore & Jhenaidah

Upazila

04

Beneficiaries

26

(Male: 12 and female: 14)

Staff

01

Structural Poverty in Areas with High Rates of Malnutrition (SOMMAN)

The project ended in December'18 and the goal was to contribute to food and nutrition of the poorest 20% of the population in severely food insecure and hard to reach areas in Bangladesh with a high rate of indigenous people. The major project activities were: skill training for ultra-poor households on sustainable integrated farming systems and technologies, facilitate continued productive investments for income generation, provide systematic counselling and demonstration on sustainable integrated farming and its management, conduct market studies and market chain of 5 potential product of ultra-poor, establish and strengthen 151 village level groups and at latest 1 federation at each UP/GP level as self -help

institutions, facilitate federation to organize their activities (meetings, campaigns, cultural events etc) at UP/GP and sub-district level and systemize locally adapted sustainable agricultural technologies/methods including local knowledge and publish handbooks feasible for disadvantaged groups. The major project achievements are: more than 62% of the target people increase income by 65%, 25% of the families practice joint selling of agricultural products, 97% of the target group has 3 nutritious meals per day for at least 10 months/year, with decreasing gender disparity in distribution, 96% of the target group has access to safe drinking water and 90% to hygienic latrines, 95% of the federation have qualified representatives to organise and document their meetings without external support, more than 70% of the federations have acquired funds in order to implement their activities through local fundraising or joint IGAs, 87% of the target group has access to governmental or private health service providers.

Project Information

Duration

May 2015 to December 2018

District
Rangpur

Upazila
03

Union
12

No villages
88

Member
2,502
(all women)

Staff
26

Central Women's Federation (CWF)

JCF is providing technical support to the independent central federation, AAMRA JOIE society of 33 CBOs in Chuadanga district. The women members are now operating their own savings and credit scheme and other IGAs under their own leadership. The main activities of the organizations are savings and credit operation, health and social awareness training, gender and legal rights training and legal assistance, skill development training, networking with local service providers etc. The activities performed in last one year are: prepare annual plan of CBOs, new committee formation of groups and CBOs, savings and credit activities, profit distribution of savings among the members, operating pre-schools, holding teachers and parents monthly meeting, collect parents contribution for pre-schools, organize vaccination camps for cattle, passing on gifts, holding general and executive committee meetings of CBOs and Federation, annual evaluation of CBOs, operating adolescent girls club, and conduct audit of the CBOs.

Project Information

Duration

January 2015 to Ongoing

District
Chuadanga

Upazila	Union	No villages
02	15	87

Beneficiaries	Group	CBO
6,972 (all women)	268	33

CBO Fund
Tk 2,81,40,683

Federation Fund
Tk 1,82,91,743

Savings
Tk 1,47,25,507

Staff
56

Achieving Sustainable Livelihood through goat & Beef Value Chain Intervention (ASL)

The project aims to achieve sustainable livelihood of 1,500 smallholder farmers mainly through goat and beef value chain interventions by 2021. The major project activities are: formation of self-help groups (SHG), empowerment and capacity building, technical and input support, activities for Improving Livelihoods, integration into producer's organizations, business development and value chain creation and enhancement of marketing system and improved livelihoods. The major activities carried out in last one year are: savings and credit scheme, vegetables gardening, goat rearing in cages, sanitation materials distribution among the members, grass cultivation, vertical fodder cultivation, mineral blocks for goats, vaccination for cattle and health camp, skill development training for the staff and group members.

Project Information

Duration

December 2016 to June 2021

**District
Natore**

**Upazila
01**

**Union
02**

**Village
10**

**Members
1,500
(all women)**

**Staff
11**

Economics Enhancement through Strengthening Beef & Goat Market System (EES)

This is the follow up phase of already completed 'Elimination of Extreme Poverty and Food Security through Community Empowerment (EEP)' project. The Women's Cooperatives formed under this project are getting support from EES project. The aim is to economics enhancement through strengthening beef and goat market system. The major project activities are: Different IGA & Skill development trainings, Practice of social Values and Heifer 12 Cornerstones and Group fund mobilization, Increase of Income generating assets like: Goat, beef and birds and ensure income, Practicing of hygienic sanitation and improvement of individual level Health and Nutrition condition, Improvement the environment through Fodder cultivation, Vermi Compost preparation, Pit compost preparation and utilization, Strong linkage development between Cooperative and other different private & Government sectors. The major activities carried out in last one year are: savings and credit scheme, vegetables gardening, goat rearing in cages, sanitation materials distribution among the members, grass cultivation, vertical fodder cultivation, mineral blocks for goats, vaccination for cattle and health camp, skill development training for the group members.

Project Information

Duration

April 2018 to June 2022

**District
Natore**

**Upazila
01**

**Union
02**

**Village
09**

**Members
885
(all women)**

**Staff
11**



Education



Education Equity for Out-of-School-Children Project

The project addressed the main problem of insufficient provision of primary education for hardest to reach Out of School Children (OoSC) living in disaster prone areas of Bangladesh by providing quality education and prevented children from getting engaged in child labor in these areas. The second phase of this project ended in June'19. The project interventions ensured that OoSC 8-14 years age in Satkhira district (i) received age appropriate primary education that supports and nurtures their learning, (ii) ready for primary school (grade one to five) and (iii) availed an interactive learning environment. The interventions took a holistic approach supporting the physical, social, emotional, cognitive and linguistic development of children. The Ability Based and Accelerated Learning Approach (ABAL) offers children of different ages and abilities access to classrooms that are multi-grade and multi-ability based. The Phase I ended in 30 September 2016 period at Assassuni and Shyamnagar Upazila where 8,795 ABL learners mainstreamed to the adjacent GPS and in Phase II ended in 30 June 2019 at Satkhira Sadar and Tala Upazila where 6,371 learners were mainstreamed. In total EEOSC project mainstreamed 15,166 learners. Despite having some challenges like 760 drop out from the EEOSC project it has achieved its targeted number of OoSC to be mainstreamed to GPSs.

Project Information

Duration
October 2012 to June 2019

District
Satkhira

Upazila
02

Union
26

No. of Municipality
01

Village
157

Schools
170

Students
15,917

Staff
202



JAHID WANTED TO BE A POLICE OFFICER IN FUTURE

Per Kukrali is one of the disaster-prone areas in Satkhira Sadar upazila and experienced Cyclone SIDR in 2007 and AILA in 2009 & floods also. It is 5 km from a big canal that caused water logging in the rainy season & Northwester in March & April. Md. Jahid Hasan is an inhabitant of this area. Jahid used to live with his father Md. Saiful Islam, mother Aleya Khatun & a younger sister Mst. Khadija. Jahid was an Out of School (OoSC) student when he was 10 years. As his parents were not cautious about the necessity of education who were day laborers living in hand to mouth situation in a small hut engaged Jahid to work as day laborer. Jahid was not regular in his work and was playing here & there. One day, while Jahid was playing around he noticed ABL Center where several types of learners come and receiving education using different types of playing & learning materials. There he noticed that learners are learning by singing, dancing in several groups. He talked with the learners and came to know that the learners learning in the ABL center have no homework and has the flexibility coming to the ABL

center at any time between 11.40 AM to 5.00 PM. Jahid told his parents and showed his interest for admitting into ABL center. At first, his parents didn't show much interest to admit Jahid to ABL center but when they found that he is irregular in his work they decided to admit Jahid in the ABL center. They came to ABL center talked with ABL teacher and came to know that if Jahid has 85% attendance in the ABL center then Jahid will get 100-taka stipend in each month. Jahid's parents showed their interest admitting Jahid into ABL center. ABL center's teacher took a base line assessment and admitted Jahid to green group which is equivalent to grade 2 in the year 2016 when Jahid was 10 years old. Jahid started his educational journey in Per Kukrali ABL center. At first, he was not so attentive in his study. But slowly, after adapting with the environment, having friendship with other ABL learners Jahid have had attentiveness in ABL center. He was a good learner having 74% marks in unit assessment in his monthly assessment/test & also has 95% attendance in the ABL center. Moreover, he could sing beautifully. But suddenly, in 2017 Jahid's parents separated & Jahid was sent to his grandfather's house along with his mother. There he was admitted into a government primary school where he didn't get much interest as he was habituated studying in ABL method. He dropped out from the primary school and started going here and there during the school time. As his mother was disturbed due to her family problem and has to engage herself as a laborer and for less consciousness about the necessity of education, she didn't show interest sending Jahid again in study. Jahid came back to his father in 2018. ABL teacher of Per Kukrali maintained regular communication this time so that Jahid's journey towards education could sustain. After coming back the ABL teacher Halima admitted Jahid again in Per Kukrali ABL School in Green group. Jahid started education again in ABL center. Here, he continued up to 30 December, 2018. After that, Jahid was mainstreamed along with his friends to Per Kukrali GPS in 1 January 2019. Per Kukrali teacher undertook regular follow up of Jahid so that Jahid won't be dropped out again. She convinced Jahid so that he could end the journey of education. Jahid told that he has a dream and wanted to be an honest Police Officer in future.



Reading Enhancement for Advancing Development (READ)

The project ended in September'18 with the goal To improve early grade reading competences and address gaps in early grade (grade 1-3) reading abilities of the students which affect all aspects of children learning trajectory. READ Team measured the outcome through intervention result and longitudinal study of 77 students of Grade-2 and 77 students of Grade-3 in the working areas. This study compared by out of READ Intervened schools with Read schools' students. In Grade-2, appropriate word identified students percentage in base line 81.46 where as in end line 94.26%, most use word indentified students percentage in Baseline 63.14% whereas in end line 97%, similar beginning word indentified percentage in baseline 48.86% whereas end line 92.66%, rhyming word correctly identified percentage in baseline is 3.90% whereas End line 92.66%, word per minute correctly identified percentage in baseline is 29.44 word whereas end line 50.48 word, percentage of reader in baseline is 57.14% whereas end line 100%, percentage of correctly answered comprehensive question in baseline is 14% whereas end line 92.66%. In Grade-3, most use word indentified students percentage in Baseline 77.53% whereas in end line 98%, word per minute correctly identified percentage in baseline is 35.32 word whereas end line 80.65 word, percentage of reader in baseline is 77.33% whereas end line 100%, percentage of correctly answered comprehensive question in baseline is 11% whereas

end line 95.19%. At the last Grade-3 examination, 50% students got 60 and above number in Bangla text.

Project Information

Duration

October 2013 to September 2018

District

Jashore, Jhenaidah & Magura

Upazila

07

Union

49

Village

296

Beneficiaries

36,610

(male:18,502 & female: 18,108)

Schools

284



Project Information

Right to Education Achieved for Children from Families Living in Ultra Poverty and Marginalized Communities (REACH UP)

The project goal is to create such situation where inclusive and equitable quality education is enhanced in the education sector in Bangladesh and directly achieved for targeted children. The target group is mainly composed of children from families living in ultra-poverty and from indigenous groups as well as children with special needs and effective inclusion of these children in the education sector is the main challenge of this intervention. Major activities performed in last one year are: 778 students admitted in formal primary schools, 245 students admitted to the Anondolok Schools, materials supplied to all types of school, capacity development training provided to the teachers and other staff, 31 health camps arranged, student council formed at 69 schools, 62 SMC members received skill development training, 273 school council members oriented etc.

Duration

January 2016 to December 2019

District

Rangpur

Upazila

03

Union

10

Village

55

Schools

69

(Anandalok:09, NFPE: 30, Formal:30)

Students

7,480

Staff

106

SABINA IS CONTINUING HER SCHOOL AFTER SCAPING CHILD MARRIAGE

Sabina was a student of grade 5 in 2018 at her village's primary school situated in Joyram Ojha under Gangachara upazila of Rangpur district. Most of the residents in this village are involved with agricultural works. Her parents are day labourer were not much interested in Sabina's education. In the middle of 2018 she suddenly stopped attending school and the project staff visited her house to know about the cause of her absence in school. At the time of visiting the house the staff found Sabina was cooking and none of her parents was in the house. The staff when asked Sabina about her absence in school she informed that her parents told her there is no use to attend girls in school and they were discussing her marriage. The staff returned from her house and had a discussion with the School Head Teacher and SMC members. In the mean time her marriage was finalized on 5th August 2018 and the Head Teacher along with SMC members and project staff went to her house and tried to motivate her parents about the disadvantages of child marriage. Her parents denied canceling the marriage and the local UP told them if they didn't stop the marriage then legal actions would be taken against them and promised them that he will manage Sabina's education expenses. Finally the child marriage was stopped and she had successfully passed the Primary Education Completion exam and now studying in grade 6. She wants to continue her education.





other project staff are oriented and trained on LC operation and teaching-learning of children, religious leaders and Learning Centre Management Committee members are oriented and 2,367 persons participated in IPT shows.

Project Information

Duration

October 2018 to December 2019

District

Cox's bazar

Upazila

02

Union

04

Camp

**3,5,6,7,8w,8e,9,10,15
16,17,20,21,22,24,25**

Learning Center

150

Students

5,938

Staff

197

Non Formal Education Project (NEP)

Provide immediate access to equitable learning opportunities in a safe and protective environment to crisis-affected refugee and host community children and youth (ages 3-24 year-olds) is the goal of this project.

This is the first of JCF in Rohingya camps at Cox's Bazar district. The major activities are: establishing initial community discussion, identification of spaces and starting process of establishing 150 Learning Centres (LCs), training of teachers and instructors, organizing Annual sports and cultural events in the LCs, conducting orientation of all PNGO staff on program goal, expected results, operational modalities and strategies, monthly coordination meeting etc. and conducting C4D activities for Community Mobilization. In the reporting year activities carried out are: 150 LCs established, surveyed and created database of 10,428 children, one training centre established, 387 teachers received training,



Ensuring Foundational Literacy, Numeracy, Vocational and Life Skills for adolescents (15-18 years) in Rohingya camps and Cox's Bazar district including Out of School Children (OoSC) Cox's Bazar district

Increased capacity of the Government and stakeholders in the education sector, at national and subnational level, to expand and deliver quality package of services keeping adolescents in school and/or create alternative pathways for out-of-school adolescent aged 10-18 in emergency and nonemergency situations and urban settings is the goal of this project.

Main project activities are: establishment of initial community discussion, identification of spaces and starting process of establishing 100 ABAL Centres and 16 Multi Purpose Centres (MPCs), ensure Second Chance Education including vocational training for the dropouts adolescents, ensure Alternative Education for Adolescent Life skill (AEAL), ensuring Leadership and networking among the adolescents, establishment of Adolescent Resource Center (ARC), support to create livelihood for the poor and extreme poor adolescents, C4DiE activities for Community Mobilization etc. The activities carried out in the reporting year are: surveyed and created database of 5,999 children, 16 MPCs established, finalised places for 100 ABAL centres, 6 deep tube-wells installed, staff received orientation and basic training, two training modules developed on vocational trades and 12 community consultation meetings arranged.

Project Information

Duration

May 2019 to April 2020

District

Cox's bazar

Upazila

07

Union

24

Camp

**5,7,8w,8e,15
16,22,24,25,26,27**

Learning Center

116

Students

3,888

(Boys:1,877 & Girls:2,011)

Staff

19

School Feeding Program for Poverty Prone Areas (SFP)

The intervention is contributing in the implementation of the government's education policy of universalizing primary education notably by improving access of school aged children from poor and ultra-poor households to basic education in respect of both quantity and quality.

The major project activities are: High Energy Biscuits (HEB) supply among children in schools, Building awareness on De-worming, Awareness campaign on effect of climate change and HIV/AIDS and School vegetable gardening. The activities performed in last year are: 106 MT biscuits distributed, 33 school vegetable gardens established, 80% student attendance ensured, WATSAN condition of 50 schools' upgraded, carrying water bottle and Tiffin box are ensured among 84% children at school, tree plantation activities performed at 50 schools and cleaning activities performed in the surrounding areas 53 schools, 100% students received de-worming tablets.

Project Information

Duration

May 2015 to June 2019

District

Faridpur

Upazila

01

Union

04

Villages

78

Schools

53

Students

8,357

(Boys:4,098 & Girls:4,259)

Staff

07

PROTEEVA- Promoting Talent Through Early Education

To improve Primary School enrolment, completion and academic performance for children in Bangladesh is the goal of this intervention.

The project is operating pre schools at community level so that the students admitting in the primary school don't drop out. The activities carried out in last one year are: 2,288 new children admitted, 100 centers are running, distribution of 100 sets education materials. The average student attendance was 93% and passing rate 100%.

Project Information

Duration

January 2015 to December 2018

District

Magura & Jhenaidah

Upazila

06

Union

43

Villages

92

Students

2,228

(Boys:1,072 & Girls:1,216)

Pre-school centre

100

Staff

104

Community School Program

Ensure Quality Education for Disadvantaged Children is the goal of this project.

JCF is operating this project from its own fund since January 2012 to support disadvantaged children creates their access in quality primary education. A total of five schools are operated in town from pre-school level to grade five. The students are enjoying their study outside their regular classroom work through different day observations, cultural activities and parents are informed about the students' progress through regular parents meeting. The achievements of this project in last year are: student attendance 89%, passing rate 100%, 6 students got primary scholarship, 100% passing rate in the primary school completion exam, 409 parents meetings arranged, 15 SMC meetings arranged, 05 cultural competition arranged for each events on dance, singing, reciting and drawing.

Project Information

Duration

January 2012 to Ongoing

District

Jashore

Ward

1,3 & 5

of Jashore municipality & New Town Union Parisad of Jashore

Schools

05

Students

728

(Boys:324 & Girls:404)

Staff

36

Shishu Sargo- Children's Education Program (SSCEP)

JCF started a NFPE school at Mohammadpur area of Dhaka City Corporation in 1992 with the financial assistance from donor which continued till December 2012. The school is being operated by JCF's own fund since then and now there are 265 students in the school from play group to grade nine. The school is named as Shishu Swargo Biddaniketon and is following national curriculum now and students who are sitting in board exams are doing so through a nearby private school as there are some administrative limitation to take part in the exam from JCF School. An English medium school named Little River International School has been started in Uttara area of Dhaka from June 2015 and there are now 24 students in the school. The special features of Shishu Swargo Biddaniketon in last year are: 29 students appeared in the school final exam and all of them passed successfully, average attendance 82%, 115 new admission, 83% attendance in parents meeting, annual sports competition and picnic arranged and different days observed. A total of 05 teachers are taking class in the Little River International School and the school is doing various promotional activities like free class, day observation and stall taking in different fair etc. so that more people are interested to send their children in this school.

Project Information

Duration

January 2013 to Continue

District

Dhaka

Ward

01

and sector 3 of Uttara

Schools

02

Students

289

(Boys:136 & Girls:153)

Staff

21

Nur Jalal Shishu Ananda Nikaton

In 2008, JCF started an orphanage to create a positive educational environment for the children, facilitate access to education, motivating community and parents to participate in children's education needs and improving enrolment at the pre-primary and primary school level. In 2015 pre-school activities were introduced and at present there are 64 students studying in different grades (pre-school-20, Grade 01-12, Grade 02-12 and Grade 03-20) and 8 boys are staying in the orphanage. The project is also trying to introduce health and nutritional activities, initiate ability based learning activities for the weaker students and those who need special care and develop an active resource and information centre. The students get Tiffin from school as well as education materials. A total of 9,500 packs of biscuits distributed among the students, 12 parents meetings held.

Higher Education & Scholarship

JCF staff contributed to generate an education fund which is named after Professor Sharif Hossain, who was a renowned educationist and the founder chairman of JCF by donating 1% of their monthly salary. This fund is being used to provide scholarships to the poor meritorious students from graduation level to highest level of education in the country. This is known as Professor Sharif Hossain Education Fund. A total of 54 students are now receiving this scholarship and 45 students have completed their education. In last year a total of Tk. 1,838,500 scholarship money provided to students.



Skills for Employment Investment Program (SEIP)

The goal of the project is to develop skilled workforce through skills training and therefore placing them in productive self and wage employment which will in turn improve their sustainable livelihood. The Finance Division of Ministry of Finance, Government of Bangladesh (GoB) is working as the executive agency to implement this project. The Finance Division has established 'Skill Development Coordination and Monitoring Unit' (SDCMU) to execute the project. Under the direct supervision of SDCMU, different organizations including PKSf are implementing the project. Asian Development Bank, Government of Bangladesh and Swiss Agency for Development and Cooperation (SDC) are jointly financing the project. JCF as one of the implementing partner NGOs of PKSf is implementing some training. Major activities are: search and organize unemployed youths, provide demand driven, job oriented & skill development training and job placement. The intervention was started in February'16 and will continue till December 2020. The youths of MFP members' family are being recruited for the three trades namely: graphics design, outsourcing (ICT), electric and electronics & automobile mechanics. In the reporting time a total of 200 participants received residential training for 3 to 6 months.



Cultural and Sports Programme

The goal is to contribute in forming a Sports and Cultural minded nation.

In 2016 JCF initiated this intervention with a view to contribute in forming a Sports and Culture minded nation. Major activities of the endeavour are: selecting different Itural and sports minded people and organizations and assist and organize different cultural and sports events. This is an ongoing project and things that are considered in selecting culture and sports events: tradition and heritage of rural Bangladesh and to inspire village students in culture and sports. The events arranged under this project in last year are: debate competition, locally made cake festival, drawing and hand writing competition, wall magazine festival, workshop on debate, reciting and correct pronunciation,

story-telling and poem reciting competition, workshop on book making, wall magazine festival and competition, adolescent girl handball tournament, mini marathon, triathlon, swimming competition for the children and adolescents, school based sports competition, inter-school football tournament and friendly football match among youths and senior citizens and awareness activities to combat sexual harassment.



Human Rights



Development Programme for Elderly People

The project goal is to improving living standard of Elderly People. The project is trying to aware family members about the senior citizens' need, limitation, shows way to assist them etc. and as a part of those activities like: old age allowance, establishment of community centre for them, take initiative for the health service of elderly people, special savings, day observation, assistive device distribution, award giving ceremony, best child award are arranged. In last year 875 persons received monthly old age allowance of Tk. 600, 80 persons received walking stick, 62 persons received commode chair, 200 persons received blanket, 200 persons received winter shawl, 80 persons received umbrella, 06 persons received wheel chair, 1718 persons received health care service, 38 elderly persons got award. Moreover, elderly persons planted 115 saplings in their areas.

Project Information

Duration

January 2016 to On going

District

Jashore & Magura

Upazila

03

Union

04

Village

64

Beneficiaries

6,548

(male:3,404 & Female:3,144)

Children's Haven Programme

The goal is to ensure that children of women working in prostitution enjoy social recognition, have options of alternative life choices, and assert their human rights. JCF is continuing the programme of rehabilitating children born in brothels from 2013 from its own fund. A UK based donor is partially funding this project for one year from June'17. The children are staying in a shelter home and getting food, education, recreation and life skill support from the project so that they can come to the mainstream of society. The activities carried out in last year are: 42 children are studying in nearby schools and colleges. The annual exam passing rate in 2017 is 100% at all grades. A total of 4 tuition teachers are assisting the shelter home children in their education, the children also attended in different art and cultural competition and events and won prize and appreciation from the audience. One dance teacher teaches the shelter home children one day every week.



Disabled Rehabilitation Programme (DRP)

Providing physiotherapy and credit support to disabled people and raise social awareness on disability is the goal of this intervention. The project is providing services to disabled children like physiotherapy support and small assistive devices. The programme also makes the community people aware of disabilities, assist the disabled children for enrolment in schools and provide credit support for them and their family members. JCF is running this intervention from its own fund since 2003.

Project Information

Duration

Continuing from 2002

District
Jashore

Upazila
02

Children
42
(Boys:12 & Girls:30)

Staff
14

Project Information

Duration

Continuing from 2003

District
Jashore

Clients served
3961

Staff
03



Health and Nutrition



Health Support Project

The project is operating to reduce rate of illness, ensure proper treatment and develop economic condition through health awareness and direct support. This is a own cost intervention of JCF initiated in 2016 with a view to aware the reproductive health knowledge of MFP's women beneficiaries, ensure such services for them from govt. and non-govt. service centres, reduce the rate of malnutrition, decrease the outbreak of communicable diseases and increase reproductive health related services. JCF is providing necessary fund from its own source to ensure women's health and make them free from humiliating conditions. The operations are conducted at private clinics through Govt. Hospital doctors. The benefits under this project are: every year some selective patients will get financial support, bear the primary diagnostic costs, bear the medicine, treatment and hospital costs and for extreme poor members JCF will specially consider the support. There are 11 Health Officers who have 4 years health degree deployed at field level and one Manager is supervising them. In last year a total of 1,997 women got surgical treatment and 26,111 women received general treatment, 2119 health sessions were also arranged where a total of 21,524 participants were present.

Project Information

Duration
January 2016 to On going

District
35

Upazila
160

Union
1,905

Village
9,982

Surgical Treatment Provided
5,240
(woman)

Staff
11

Child Nutrition Improvement Project in Salt Affected Area in Bangladesh (NIPSAA)

The project ended in March 2019 with a view that JCF staff and Community Nutrition Volunteers (CNVs), cooperating with local government, can develop viable recipe at families in the community and provide local mothers with cooking practice guidance. Major achievements of the intervention are: 28 women nutrition volunteers developed at community level who are working on nutrition issues, community women are aware about the under 5 children health and nutrition, a recipe of locally available foods developed to prepare balanced diet for under 5 children.

Project Information

Duration

April 2016 to March 2019

District

Bagerhat

Upazila

01

Union

04

Ward no

4,6 & 8

of Bagerhat Municipality

Beneficiaries

3,000

(Boys:1,650 & Girls:1,350)
Children under 5 years old

Staff

02

USAID/Feed the Future Bangladesh Nutrition Activity (BNA)

The project goal is to contribute to improvements in nutrition outcomes for children under 5, pregnant and lactating women, and adolescents (girls and boys) in the country's feed the Future Zone of Influence (Zoi). The project will be resulting increased Consumption of Nutritious, and Safe Diets by Rural Households, increased social and economic empowerment of women and adolescents and increased adoption of improved water, sanitation, and hygiene behaviors. This is a new intervention started in January 2019 and the major activities are: linkages with input and output markets, strengthen existing networks to expand and fill market gaps, diversify marketing strategies and product offerings for nutritious, affordable foods, female, male and adolescent champions, adolescent groups and women's groups support community behaviour change, women's microfinance and savings groups become market actors (focus on nutritious foods and WASH sectors), models for viable sustainable toilets and water systems in market catchment areas (bazaars, schools) and mobile sales agents to supply and market improved appropriate water and sanitation products. The activities performed in last one year are: project staff orientation, scouting of 12 growth centres, took interview of 194 persons as a part of rapid market assessment and information of 296 institutes collected as a part of have an idea of enabling environment on market catchment area.

Project Information

Duration

January 2019 to August 2023

District

Khulna

Upazila

03

Union

24

Beneficiaries

32,00

(male:16,640 & Girls:15,360)

Staff

10



**Climate Change Adaption
and Environmental Sustainability**



Promoting Sustainable Building in Bangladesh

The project ended in June 2019 with the goal to contribute to a reduction in Green House Gas emissions, deforestation and land degradation in Bangladesh.

The project was about changing some targeted people's behaviour/preference from one product to another that is the consumption and production of traditional and improved (clay-made, fire-burnt, and commonly known as 'red brick') brick to 'Green Brick' or (as the project would call it 'Alternative Brick' (AB), one of the major types of non-fire Green Construction materials, in a sustainable way that would significantly reduce Green House Gas (GHG) emission, land degradation, and deforestation all over the country. The major activities were: various promotional activities as awareness & marketing campaigns, market fairs, awareness raising materials dissemination, and online promotion targeting individual, institutional, government and non-government consumers, capacity building activities for potential AB producers, technical experts, and different level of workers at production & construction, linking activities like potential AB producers with financial institutions, suppliers of raw materials and buyers of ABs, and learning & knowledge sharing activities like researches on market system, designing sustainable building materials, gender issues and policy issues, exposure visits, etc. The significant achievements of this intervention are: one brick field owner has been started production, three

have ordered purchasing machine and nine others are surveying market for purchasing alternative brick production machine, more than 20 constructions are made in the working area such as house construction, protection wall, footpaths, roads etc.

Project Information

Duration

January 2016 to June 2019

District

Jashore & Dhaka

Upazila

03

Union

16

Village

394

Beneficiaries

2,27,100

Staff

09



Intervention for Production of Fresh Drinking Water and Distribution

JCF with the help of PKSf has installed 04 desalination water plants by which saline water is filter by reverse osmosis method and fresh water is distributed among the saline affected population. The plants are installed under two different projects; Community based Climate Change Project and Learning and Innovation Fund to Test new ideas (LIFT). The plants are situated at Khulna, Bagerhat and Satkhira district. In last year a total of 570,000 litres of fresh water had produced and 551 families were benefitted by this. The extreme poor people are consuming this water with a minimal price and the wells to do families are getting this fresh water in lower price than the market.

Project Information

Duration
November 2017
to December 2021

District
Khulna, Bagerhat & Satkhira

Upazila
03

Union
06

Beneficiaries
551
(Families)

Saline Tolerant Rice Seed Production, Processing and Marketing

The coastal areas are experiencing high salinity in dry season due to the reduced flow of fresh waters in river and embankment in rivers for shrimp culture. The condition worsens in the cyclone of SIDR and AILA when more inlands were inundated by storm surges. In the rainy season when there is plenty of fresh water normal paddy variety could be cultivated but in post monsoon time it is totally difficult to cultivate paddy. The farmers after suffering loss in cultivating Borro paddy in the season had almost stopped paddy cultivation. In 2012 JCF restarted paddy cultivation by introducing saline tolerant paddy variety among the farmers and the intervention is continuing since then. Major project activities are: technical support service (Seed, Fertilizer etc.), seed supply, and paddy collection after production from farmers and paddy processing and preservation in BADC. The activities carried out in the reporting period are: 90 kgs breeder seeds distributed among 14 farmers, 8435 kgs foundation seeds collected from farmers, 6380 kgs foundation seeds sold among farmers, saline tolerant paddy planted in 511 acres of land, 50 farmers received training and 2 farmers' filed day observed.

Project Information

Duration

October 2012 to ongoing

District

Satkhira

Upazila

03

Union

13

Village

38

Beneficiaries

335

Emergency Response

In January 2019 JCF distributed 17,050 blankets among poor people when cold wave was affecting the country. The poor people of Chuadanga, Kushtia, Pabna, Rajshahi, Chapainawabgonj, Rangpur, Rajbari, Manikgonj, Satkhira and Jashore district received the warm clothes and the honorable Executive Vice Chairman of Microcredit Regulatory Authority inaugurated the event from JCF's Head Office situated in Jashore. JCF distributed the blankets from its own fund as a part of its commitment for the betterment of poor disadvantaged people of Bangladesh.





Training



T raining

Training constitutes a basic concept in human resource development. It is concerned with developing a particular skill to a desired standard by instruction and practice. Training is a highly useful tool that can bring an employee into a position where they can do their job correctly, effectively, and conscientiously. Training is the act of increasing the knowledge and skill of an employee for doing a particular job. JCF has over 50 key professional trainers including master trainers capable on a wide range of training subjects to deliver result oriented training sessions in an efficient way. There is one owned training centre in the suburb of Kushtia where two training rooms are present and 25 persons can receive training in one class room at a time. A total of 45 persons accommodation facilities are available at that centre. Another rented training centre is in Rangpur city where 25 persons can receive training in one class room and there is an accommodation facility for 30 persons. Besides, five owned AC training rooms at JCF head office building in Jessore city is available where 20 persons and 50 persons can receive training in the two rooms of 1st floor respectively, 20 persons and 50 persons can receive training in the two rooms of 2nd floor respectively and 50 persons in the 5th floor. In last year the organization has provided training to 782 project/program staff and 3147 beneficiaries by its own trainer and outside trainers. The beneficiaries' training subject were: agriculture, livestock rearing, handicraft, entrepreneurship, electric & electronics, outsourcing, awareness & skill development, nutrition and health and leadership & management.



Social Business



Self Reliant Project-1

There are five units under this project where about six thousand poor families are getting job opportunities and also entrepreneurship development scope. The units are fisheries, vegetables cultivation and cattle rearing, seed production, oil and spices mill and rice mill. A total of 80.93 acres of land are being used for these units to keep this project functional.

The fishery unit is comprises of 23 ponds covering 79.38 acres of land and ponds are now used for fish culture. The quality fingerlings are cultured here and when they grow up as market size is sold to the nearby fish wholesale markets. The unit also produces necessary feed for the fish and total sale from this unit in last year was Tk. 6,976,976.

Vegetables are cultivated on pond sides and nearby fields using the seeds produced at the seed unit. Moreover, goats are also reared on commercial basis and there is set up for cow rearing. The total sale of last year of this unit was Tk. 684,118.

The oil and spices mill is situated in the local bazaar where mustard oil is produced and sold. The unit also produces different spices like powdered turmeric here and local public when bring their own oil seeds like mustard, seism, flax seed, coconut etc. and spices here the unit crushed those and takes fees for the service. In last year the total sale from this unit was Tk. 221,488.

The rice mill unit has been closed recently and is being given lease. There are three wire houses adjacent to this unit which is used for storing some materials of the project. The total sale from this unit in last year was Tk. 395,003.

C HARKA Handicrafts

Charka handicraft project of JCF is representing the traditional heritage of Jashore, the Jashore Stitch. JCF has some established women's group at rural level who stitches the clothes according to the design provided to them and deliver those to the production centre at Jashore. The products then get finishing touch and send to the two showrooms situated in Jashore town. The poor women can improve their earning by involving with charka besides their household activities. Charka has different products like - nakshi katha, kushan kover, wall mat, sharee, three pieces, Panjabi, Fatua etc. Designs prepared at the production center and send to field through group leader. After sewing, group leader collected this product from field and send back to production center. Washing and quality control are maintained by the production center and send to show room after final checking. The total sale of Charka last year was BDT 9,960,527.



G Green Bazaar Super Shop

The objective behind starting a super shop in January 2014 was to ensure safe commodities for the customers at a fair price. The super shop also sells seasonal fruits and vegetables to ensure safe food for the consumers. It is situated with the head office of JCF and its reputation is increasing day by day. In the future JCF has a plan to sell fresh and organic vegetables produced by its beneficiaries through this shop. The total sale of this shop in last year was Tk. 35,461,979.



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**Independent Auditor's Report
To The Members of General Body of
Jagorani Chakra Foundation (JCF)**

Opinion

We have audited the accompanying Consolidated Financial Statements of Jagorani Chakra Foundation (JCF), which comprise the Statement of Financial Position as at 30 June 2019, the Statement of Comprehensive Income, Statement of Receipts and Payments, Statement of Cash Flows and Statement of Changes in Equity for the year then ended 30 June 2019, and a summary of significant accounting policies.

In our opinion, the Consolidated Financial Statements give true and fair view, in all material respects, the financial position of Jagorani Chakra Foundation (JCF), as at 30 June 2019, and (of) its financial performance and its Cash Flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as explained in note- 3.

Basis for Opinion

We conducted our audit in accordance with International Standards on auditing (ISAs). Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the Consolidated Financial Statements in accordance with IFRSs as explained in note-3, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities activities within the project to express an opinion on the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Dated, Dhaka;
20 November 2019

S. F. Ahmed,
S. F. Ahmed & Co.
Chartered Accountants

Chittagong Office: Ispahani Building, Agrabad, Chittagong. Phone: 31-716184; Fax: 31-713683; E-mail: sfaco@bbs.net

Jagorani Chakra Foundation (JCF)
Consolidated Statement of Financial Position
As at 30 June 2019

	Note	Amount in Taka	
		30 June 2019	30 June 2018
Assets			
Non-current assets			
Property, plant & equipment	6	1,522,885,653	1,509,513,633
Building (Work-in-Progress of TC)	6.1	5,889,705	-
Total non-current assets		1,528,775,358	1,509,513,633
Current assets			
Loan to members	7	17,749,929,058	14,064,328,865
Loan account	8	893,879,547	743,401,165
Staff loan	9	83,187,732	72,059,431
Investment in FDR	10	1,239,445,090	1,010,233,386
Advance & pre-payment	11	39,982,094	10,824,683
Staff benefit fund receivable	12	-	80,958,165
Interest receivable	13	45,222,604	32,697,884
Reimbursement receivable	14	32,776,724	33,714,806
Receivable income	15	1,642,985	1,852,093
Accounts receivable	16	211,412,589	4,182,727
Sundry debtor	17	-	3,687,374
Suspense account	18	26,125,801	26,520,990
Stock in store	19	34,184,600	31,946,303
Cash & bank balance	20	754,444,825	993,015,978
Total current assets		21,112,233,649	17,109,423,850
Inter project loan		-	-
Total assets		22,641,009,007	18,618,937,483
Fund and Liabilities			
Fund & reserves	21		
Capital fund		4,388,336,604	3,587,929,750
Donor fund		7,758,622	7,758,622
Reserve fund		566,027,788	428,692,554
Revaluation reserve		1,006,160,428	1,012,280,842
Total fund & reserve		5,968,283,442	5,036,661,768
Non current liabilities			
PKSF loan	22	792,691,649	764,604,156
Bank loan	23	46,517,259	446,977,167
Total non current liabilities		839,208,908	1,211,581,323
Current liabilities			
PKSF loan	24	1,327,112,500	1,609,779,165
Loan account (bank & other)	25	5,484,175,980	3,472,029,555
Savings fund	26	6,094,079,365	4,917,487,703
Reserve & provision	27	934,751,945	827,621,049
Others fund & liabilities	28	1,993,396,867	1,543,776,920
Total current liabilities		15,833,516,657	12,370,694,392
Inter project loan		-	-
Total fund & liability		22,641,009,007	18,618,937,483

The accompanying notes form an integral part of these financial statements and are to be read in conjunction therewith.



Director (Finance & Accounts)


Executive Director

Dated, Dhaka;
20 November 2019



Signed in terms of our separate report of even date annexed.


S. F. Ahmed & Co.
Chartered Accountants

Jagorani Chakra Foundation (JCF)
Consolidated Statement of Comprehensive Income
For the year ended 30 June 2019

	Note	Amount in Taka	
		2018-2019	2017-2018
Income			
Grants income	29	167,413,209	328,209,246
Service charge	30	3,722,719,096	2,817,534,765
Overhead fund	31	325,060	2,656,743
Bank interest	32	61,234,966	58,730,261
Sales of product	33	53,313,763	47,911,856
Others income	34	167,859,004	155,581,233
Total		4,172,865,098	3,410,624,104
Expenditure			
Service charge paid to PKSF	35	182,067,361	178,653,340
Financial cost	36	917,470,753	563,936,759
Staff salary & benefit	37	1,372,782,577	1,052,107,498
General administrative cost	38	112,067,735	125,156,543
Office supplies/utilities	39	40,095,597	56,590,850
Travelling, transportation & peridium	40	42,502,644	43,781,392
Program cost	41	185,766,501	157,906,046
Repair & maintenance	42	10,148,101	11,530,407
Postage, telephone & fax/communication	43	13,162,044	12,251,297
Training, seminar & workshop	44	5,947,888	13,625,069
Cost of goods sold	45	42,804,070	55,918,203
Interest/bonus on staff benefit fund	46	65,979,175	45,626,865
Student stipend	47	1,838,500	1,398,094
Tax & VAT	48	763,085	490,098
Loan loss provision expenses	49	99,041,390	-
Loss on sale of products	50	-	175,512
Loss on sale of assets	51	46,548	-
Loss on deficit of stock	52	1,022,290	-
Fixed assets obsolete	53	821,190	1,676
Pond lease	54	140,000	90,000
Gratuity expenses	55	194,336,901	72,108,009
LLP expenses	56	-	76,829,117
KGF capacity building fund expense	57	-	2,111,856
Income tax expenses	58	3,622,165	3,170,015
Depreciation	59	45,894,384	45,458,851
Total expenditure		3,338,320,899	2,518,917,497
Excess of income over expenditure		834,544,199	891,706,607
Total		4,172,865,098	3,410,624,104

The accompanying notes form an integral part of these financial statements and are to be read in conjunction therewith.

Director (Finance & Accounts)

Executive Director

Dated, Dhaka;
20 November 2019

Signed in terms of our separate report of even date annexed.

S. F. Ahmed & Co.
Chartered Accountants

Jagorani Chakra Foundation (JCF)
Consolidated Statement of Receipts & Payments

For the year ended 30 June 2019

	Notes	Amount in Taka	
		2018-2019	2017-2018
Opening balance	60	993,015,979	385,497,388
Receipts			
Loan received from PKSf	61	1,792,200,000	1,679,500,000
Loan recovery (RLF)	62	21,019,853,412	16,724,751,125
Savings collections	63	2,467,098,391	1,935,217,687
Risk fund (MC & Animal)	64	185,485	144,196,707
FDR investment encashment	65	458,865,707	963,405,310
Service charge income	66	3,721,784,665	2,817,226,154
Bank and other loans	67	6,080,132,756	5,221,820,128
Bank interest	68	30,402,409	29,735,880
Loan & advance	69	38,336,550	103,235,103
Staff loan	70	1,172,429	1,311,494
Contribution A/C	71	30,359,381	57,666,845
Overhead income	72	325,060	2,656,743
Revenue income	73	30,295,229	26,202,629
Others received	74	467,640,831	261,795,243
Sale of products	75	44,878,169	44,635,158
Fund transfer account	76	-	258,211,861
Grant received	77	338,748,008	326,167,118
Total receipts		36,522,278,482	30,597,735,185
Total		37,515,294,461	30,983,232,573
Payments			
Loan refund to PKSf	78	2,046,779,172	1,916,712,502
Loan disbursement	79	24,830,546,000	20,398,501,000
Savings refund	80	1,734,272,874	1,533,326,207
Loan refund (bank & others)	81	4,698,599,732	3,148,151,810
Service charge paid to PKSf	82	182,067,361	178,653,340
Interest expenses	83	94,358,131	31,009,673
Capital expenditure	84	17,398,736	17,251,148
Building (Work-in-Progress of TC)	84.1	4,755,234	-
Investment	85	656,967,528	592,940,000
Advances payments	86	110,169,507	75,830,862
Staff loan	87	9,278,062	15,418,572
Other payments	88	836,135,302	530,211,661
Staff salary & benefit	89	1,209,193,968	922,051,753
General & administrative cost	90	97,423,744	108,947,955
Office supplies/Utilities	91	26,785,427	43,791,675
Travelling, transportation & per diem	92	41,550,633	42,519,518
Program cost	93	124,722,713	133,833,685
Repair & maintenance	94	8,675,682	9,060,666
Postage, telephone/communication	95	13,102,039	12,173,141
Training, seminar & workshop	96	1,957,854	2,347,555
Student stipends	97	1,838,500	1,398,094
Interest & bonus on staff benefit fund	98	7,296,389	6,959,309
Pond lease	99	140,000	90,000
Materials purchases	100	6,835,048	10,094,851
Grant transfer account	101	-	258,231,426
Grant refund	102	-	710,192
Total payment		36,760,849,636	29,990,216,595
Closing balance	103	754,444,825	993,015,978
Total		37,515,294,461	30,983,232,573

The accompanying notes form an integral part of these financial statements and are to be read in conjunction therewith.

Director (Finance & Accounts)

Executive Director

Signed in terms of our separate report of even date annexed.

Dated, Dhaka;
20 November 2019

S. F. Ahmed & Co.
Chartered Accountants

Jagorani Chakra Foundation (JCF)
Consolidated Statement of Cash flow
For the year ended 30 June 2019

	Amount in Taka	
	2018-2019	2017-2018
A. Cash flow from operating activities:		
Excess of income over expenditure (surplus)	834,544,199	891,706,607
Adjustment of fund	103,197,889	(80,847,568)
Depreciation	(7,252,466)	39,229,441
Other cash from operating activity & items not involving cash flow		
Current liabilities:		
Increase/(decrease) of disaster management fund	-	-
Increase/(decrease) of reserve & provision	114,383,362	39,084,594
Increase/(decrease) of others fund & liabilities	443,499,533	253,592,222
Current assets:		
(Increase)/decrease of loan to members	(3,685,600,193)	(3,533,724,337)
(Increase)/decrease of loan account	(150,478,382)	(647,614,013)
(Increase)/decrease of staff loan	(11,128,301)	(19,599,878)
(Increase)/decrease of advance & prepayments	(29,157,411)	1,720,757
(Increase)/decrease of Staff Benefit Fund Receivable	80,958,165	17,445,841
(Increase)/decrease of account receivables	(218,607,392)	(28,033,531)
(Increase)/decrease of sundry debtor	3,687,374	5,401,274
(Increase)/decrease of suspense account	395,189	(667,858)
(Increase)/decrease of stock in store	(2,238,297)	20,865,957
Net cash used in operating activities	(2,523,796,731)	(3,041,440,492)
B. Cash flow from investing activities:		
Acquisition of fixed assets	(19,261,725)	(13,360,830)
Investment in FDR	(229,211,704)	334,877,752
Net cash used in investing activities	(248,473,429)	321,516,922
C. Cash flow from financing activities:		
Increase/(decrease) of PKSF loan	(254,579,172)	(237,212,502)
Increase/(decrease) of loan account (Bank & Others)	1,611,686,517	2,817,027,985
Increase/(decrease) of savings fund	1,176,591,662	747,626,677
Net cash from financing activities	2,533,699,007	3,327,442,160
D. Net increase in cash & bank balance (A+B+C)	(238,571,153)	607,518,590
E. Cash & bank balance at the beginning of period	993,015,978	385,497,388
F. Cash & bank balance at the end of period (D)+(E)	754,444,825	993,015,978

The accompanying notes form an integral part of these financial statements and are to be read in conjunction therewith.

Director (Finance & Accounts)

Executive Director

Dated, Dhaka;
20 November 2019

Signed in terms of our separate report of even date annexed.

S. F. Ahmed & Co.
Chartered Accountants

Annexure-1

Independent Auditor's Report To the Members of General Body of Jagorani Chakra Foundation (JCF) Opinion

Opinion

We have audited the accompanying Financial Statements of Micro Finance Program of Jagorani Chakra Foundation (JCF), which comprise the Statement of Financial Position as at 30 June 2019, the Statement of Comprehensive Income, Statement of Receipts & Payments, Statement of Cash Flows and Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Jagorani Chakra Foundation (JCF), as at 30 June 2019, and (of) its financial performance and its Cash Flows for the year then ended in accordance with International Financial Reporting Standards (IFRS) and comply with applicable laws and regulations including MRA guidelines.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Jagorani Chakra Foundation (JCF) management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities activities within the project to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements

In accordance with the Micro Credit Regulatory Authority (MRA) Act, 2006 and the Micro Credit Regulatory Authority (MRA) Rules, 2010, we also report the following:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof.
- b) In our opinion, proper books of accounts as required by law and MRA Act & Rule have been kept by Jagorani Chakra Foundation (JCF) so far as it appeared from our examination of those books, and
- c) In our opinion, the statement of financial position and the statement of comprehensive income dealt with by the report are in agreement with the books of accounts.

Dated, Dhaka,
23 September 2019




M I Chowdhury & Co.
Chartered Accountants

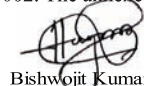
Annexure-A

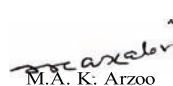
Properties & Assets

	Notes	Amount in Taka	
		CFY 2018-19	PFY 2017-18
Non Current Assets		629,575,025	545,814,791
Property, plant & equipment	6.00	629,575,025	545,814,791
Current Assets:		19,664,343,205	15,953,224,631
Loan to beneficiaries	7.00	17,709,287,729	14,023,092,532
Short term investment	8.00	1,179,923,326	914,829,834
Staff loan	9.00	20,642,533	23,260,154
Other loan -short term	10.00	9,827,438	13,577,438
Receivable	11.00	61,769,292	42,623,575
Advance, deposit & prepayments	12.00	6,947,166	7,735,112
Stock of printing & stationery	13.00	1,685,547	1,718,633
Suspense	14.00	1,067,624	1,686,822
Unsettled staff advance	15.00	21,912,205	21,688,196
Cash & cash equivalents	16.00	651,280,345	903,012,335
Total Properties & Assets		20,293,918,230	16,499,039,422
Capital Fund & Liabilities			
Capital and Reserve Fund		5,000,050,820	4,044,845,881
Cumulative surplus	17.00	4,177,931,182	3,408,968,360
Donor fund	18.00	7,758,622	7,758,622
Statutory reserve fund	19.00	542,593,341	428,692,554
Revaluation reserve	20.00	271,767,675	199,426,345
Non current liabilities		842,281,416	1,142,412,364
Loan from PKSf (Long Term)	21.00	792,291,649	764,604,156
Loan from bank	22.00	49,989,767	377,808,208
Current Liabilities		14,451,585,994	11,311,781,177
Loan from PKSf (Short Term)	21.00	1,327,512,500	1,609,779,165
Loan from bank	22.00	3,539,353,762	2,311,139,808
SMAP loan from Bangladesh Bank	23.00	270,000,000	180,000,000
Loan from Lease financing	24.00	200,000,000	-
Loan from individual	25.00	531,600,000	243,720,000
Loan from others	26.00	804,023,487	660,600,000
Members savings deposits	27.00	6,094,079,365	4,917,487,703
Account payables	28.00	288,997,173	124,053,995
Loan loss provision (LLP)	29.00	590,753,572	531,822,845
Provision for depreciation	30.00	179,359,331	153,207,150
Disaster management fund (DMF)	31.00	-	-
Member welfare fund	32.00	578,079,105	-
Welfare fund (Animal)	33.00	21,714,364	-
Risk fund (Microcredit)	34.00	-	527,952,895
Risk fund (Animal)	35.00	-	21,404,266
KGF capacity building fund	36.00	-	6,708,833
Others current liabilities	37.00	26,113,335	23,904,517
Total Capital Fund & Liabilities		20,293,918,230	16,499,039,422

001. Figures have been rounded off to the nearest taka.

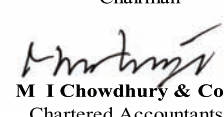
002. The annexed notes form an integral part of these financial statements.


Bishwojit Kumar Ghosh
Acting Director (Finance & Accounts)

Md. Azizul Haque
Director (Operations), MFP

M.A. K. Arzoo
Executive Director

John S. Biswas
ChairmanDated, Dhaka:
23 September 2019

Signed in terms of our separate report of even date annexed.



M. I. Chowdhury & Co.
Chartered Accountants


Jagorani Chakra Foundation (JCF)
Microfinance Program
Statement of Comprehensive Income
For the year ended 30 June 2019

Annexure-B

Particulars	Notes	Amount in Taka	
		CFY 2018-19	PFY 2017-18
<u>Income</u>			
Service charge	38.00	3,722,566,064	2,815,908,724
Reimbursement	39.00	30,859,156	32,672,432
Bank interest (Others)		10,676,210	6,340,410
Bank interest (FDR)		43,536,878	31,044,586
Admission fees		1,354,060	1,384,870
Sales of pass book		1,623,335	1,670,425
Loan form		1,866,360	1,953,190
Others income	40.00	19,211,778	18,361,123
Total Income		3,831,693,841	2,909,335,760
<u>Expenditure</u>			
Service charge paid to PKSF	41.00	182,067,361	178,653,340
Interest on savings		464,814,753	362,892,002
Interest on individual loan		61,644,681	5,704,089
Interest on loan		388,257,730	188,574,466
Administrative expenses	42.00	1,574,680,276	1,151,186,058
Loan loss provision expenses		98,634,978	76,416,754
Fixed assets obsolete		821,190	1,676
Gratuity expenses		194,336,901	72,108,009
KGF capacity building fund expenses		-	2,111,856
Loss on loan of assets		46,548	-
Depreciation		32,764,976	33,293,430
Total Expenditure		2,998,069,394	2,070,941,680
Excess of income over expenditure before tax		833,624,447	838,394,080
Income tax expenses		3,622,165	3,141,698
Excess of income over expenditure after tax		830,002,282	835,252,382
Total		3,831,693,841	2,909,335,760


001. Figures have been rounded off to the nearest taka.

002. The annexed notes form an integral part of these financial statements.


Bishwojit Kumar Ghosh
Acting Director (Finance & Accounts)


Md. Azizul Haque
Director (Operations), MFP


M.A. K. Arzoo
Executive Director


John S. Biswas
Chairman

Signed in terms of our separate report of even date annexed.

Dated, Dhaka;
23 September 2019




M I Chowdhury & Co.
Chartered Accountants

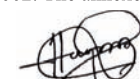
Jagorani Chakra Foundation (JCF)
Microfinance Program
Statement of Receipts & Payments
for the year ended 30 June 2019

Annexure-C

Particulars	Notes	Amount in Taka	
		FY 2018-2019	FY 2017-2018
Opening cash & cash equivalents		903,012,335	318,392,379
Cash in hand		18,435,904	2,956,504
		884,576,431	315,435,875
Receipts		35,605,614,858	28,821,539,313
Loan received from PKSF	43.00	1,792,200,000	1,679,500,000
Loan received from Bank		4,912,959,366	4,013,800,000
SMAP loan (Bangladesh Bank)		270,000,000	180,000,000
Loan received (Lease Financing)		200,000,000	-
Loan received (Others)		225,100,000	690,500,000
Loan from individual		365,380,000	245,570,000
Loan recovery (Principal)	44.00	21,019,258,408	16,718,907,866
Members savings collection	45.00	2,467,098,391	1,935,217,687
Investment (FDR Encashment)	46.00	398,426,228	316,169,725
Service charge on loan	47.00	3,721,628,633	2,815,600,113
Bank interest (Others)		10,676,210	6,340,410
Bank interest (FDR)		16,999,062	8,802,901
Admission fees		1,354,060	1,384,870
Sales of pass book		1,623,335	1,670,425
Loan form		1,866,360	1,953,190
Others income	48.00	13,989,852	13,807,789
Realized/other loan received		5,200,000	9,322,562
Recovery of staff loan	49.00	965,529	635,700
Insurance & other risk fund	50.00	125,122,143	144,196,707
Other received	51.00	55,767,281	38,159,368
Total		36,508,627,193	29,139,931,692
Payments		35,857,346,848	28,236,919,357
Principal paid to PKSF A/C	52.00	2,046,779,172	1,916,712,502
Loan refund (Bank Loan)		4,018,136,538	2,120,718,514
Loan refund (Others)		81,600,000	29,900,000
SMAP loan (Bangladesh Bank)		180,000,000	120,000,000
Loan from individual		124,771,991	2,669,185
Loan disbursement	53.00	24,830,546,000	20,398,501,000
Savings refund	54.00	1,734,272,874	1,533,326,207
Loan given to other project	55.00	4,250,000	14,095,000
Loan disbursement to staff	56.00	5,321,640	10,838,100
Capital expenditure	57.00	12,441,673	15,777,654
Investment	58.00	626,167,528	446,440,000
Service charge paid to PKSF	59.00	182,067,361	178,653,340
Other payments	60.00	2,010,992,071	1,449,287,855
Closing cash & cash equivalents		651,280,345	903,012,335
Cash in hand		13,912,315	18,435,904
Cash at bank		637,368,030	884,576,431
Total		36,508,627,193	29,139,931,692

001. Figures have been rounded off to the nearest taka.

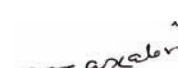
002. The annexed notes form an integral part of these financial statements.



Bishwojit Kumar Ghosh
Acting Director (Finance & Accounts)



Md. Azizul Haque
Director (Operations), MFP



M.A. K. Arzoo
Executive Director



John S. Biswas
Chairman



Signed in terms of our separate report of even date annexed.

Dated, Dhaka;
23 September 2019



M I Chowdhury & Co.
Chartered Accountants

Jagorani Chakra Foundation (JCF)
Microfinance Program
Statement of Cash flows
For the year ended 30 June 2019

Annexure-D

Particulars	Amount in Taka	
	FY 2018-2019	FY 2017-2018
A. Cash flows from Operating Activities:		
Excess of income over expenditure	830,002,282	835,252,382
Adjustment of fund	125,202,657	(105,437,811)
Add: Amount considered as on non cash item :		
Loan loss provision (LLP)	58,930,727	772,583
Depreciation for the year	26,152,181	27,007,265
Disaster management fund	-	(100,000)
KGF capacity building fund	(6,708,833)	1,525,112
Subtotal of non cash items	78,374,075	29,204,960
Loan disbursed to member	(3,686,195,197)	(3,539,794,311)
Increase/decrease in current assets	(11,561,875)	(24,887,335)
Increase/decrease in current liabilities	167,151,996	22,301,755
Net cash used in operating Activities	(2,497,026,062)	(2,783,360,360)
B. Cash Flows from Investing Activities:		
Acquisition of property, plant and equipment	(83,760,234)	(11,808,354)
Short term investments	(265,093,492)	(160,362,726)
Net cash used in investing Activities	(348,853,726)	(172,171,080)
C. Cash flows from Financing Activities:		
Loan received from PKSF	(254,579,172)	(237,212,502)
Member savings deposit	1,176,591,662	747,626,677
Loan from Bangladesh Bank	90,000,000	60,000,000
Loans from Commercial banks	900,395,513	1,893,081,486
Loans from Lease financing	200,000,000	-
Others loans short term	143,423,487	660,600,000
Loan from individual	287,880,000	243,720,000
Members welfare fund	578,079,105	-
Welfare fund (Animal)	21,714,364	-
Risk fund	(549,357,161)	172,335,735
Net Cash used in financing Activities	2,594,147,798	3,540,151,396
D. Net Increase/Decrease in Cash & Cash Equivalents (A+B+C)	(251,731,990)	584,619,956
Add : Opening cash & cash equivalents	903,012,335	318,392,379
E. Closing cash & cash equivalents	651,280,345	903,012,335

001. Figures have been rounded off to the nearest taka.

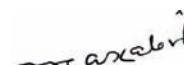
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Executive Director




John S. Biswas
Chairman

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Dated, Dhaka;
23 September 2019





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Chartered Accountants

Jagorani Chakra Foundation (JCF)
Microfinance Program
Statements of Changes in Equity (Capital Fund)
For the year ended 30 June 2019

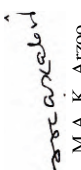
Annexure-E

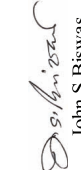
(Figures in BDT)

Particular	Note No.	FY 2018-19					FY 2017-18				
		Donor Fund	Cumulative Surplus	Reserve Fund	Revaluation Reserve	TOTAL	Donor Fund	Cumulative Surplus	Reserve Fund	Revaluation Reserve	TOTAL
Opening Balance 01-07-2018		7,758,622	3,408,968,360	428,692,554	199,426,345	4,044,845,881	7,758,622	2,778,698,743	324,042,187	204,531,758	3,315,031,310
Add: Excess of Income Over Expenditure		-	830,002,282	-	-	830,002,282	-	835,252,382	-	-	835,252,382
Add: Transfer From Fund		-	-	83,000,228	-	83,000,228	-	-	83,525,238	-	83,525,238
Add: Addition and Transfer/Adjustments		-	24,157,172	33,376,802	75,186,620	132,720,594	-	15,176,712	21,277,062	-	36,453,774
Total		7,758,622	4,263,127,814	545,069,584	274,612,965	5,090,568,985	7,758,622	3,629,127,837	428,844,487	204,531,758	4,270,262,704
Less: Transfer to Reserve Fund		-	83,000,228	-	-	83,000,228	-	83,525,238	-	-	83,525,238
Less: Adjustment during the year		-	2,196,404	2,476,243	2,845,290	7,517,937	-	136,634,239	151,933	5,105,413	141,891,585
Balance as at 30-06-2019		7,758,622	4,177,931,182	542,593,341	271,767,675	5,000,050,820	7,758,622	3,408,968,360	428,692,554	199,426,345	4,044,845,881


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Dated, Dhaka,
23 September 2019


M I Chowdhury & Co.
Chartered Accountants

Jagorani Chakra Foundation

HEAD OFFICE:

46 Mujib Sarak, Jashore-7400, Bangladesh, Tel: +88-0421-68823

e-mail: jcjsr@ymail.com | web: www.jcf.org.bd

www.facebook.com/jagoranichakrafoundation/

LIAISON OFFICE:

Sayedra Villa, 6/1-A, Lalmatia Housing Society, Block-F (Ground Floor),
Mohammadpur, Dhaka-1207 Bangladesh.